On-Bill Financing Update

• November 29, 2011





OBF Participation

SB 1652 16-111.7

(i) The source of a utility customer's electric supply shall not disqualify a customer from participation in the utility's on-bill financing program. Customers of alternative retail electric suppliers may participate in the program under the same terms and conditions applicable to the utility's supply customers.



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Expansion Of OBF To All Measures

SB1652 Sec. 16-111.7

(a) The Illinois General Assembly finds that Illinois homes and businesses have the potential to save energy through conservation and cost-effective energy efficiency measures.

Programs created pursuant to this Section will allow utility customers to purchase cost-effective energy efficiency measures, including measures set forth in a Commission-approved energy efficiency and demand-response plan under Section 8-103 of this Act and that are cost-effective as that term is defined by that Section, with no required initial upfront payment, and to pay the cost of those products and services over time on their utility bill.



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Challenges

- Relatively high interest rate
- Unknown acceptance by Program Allies
- Contract with AFC First pending





QUESTIONS ?





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