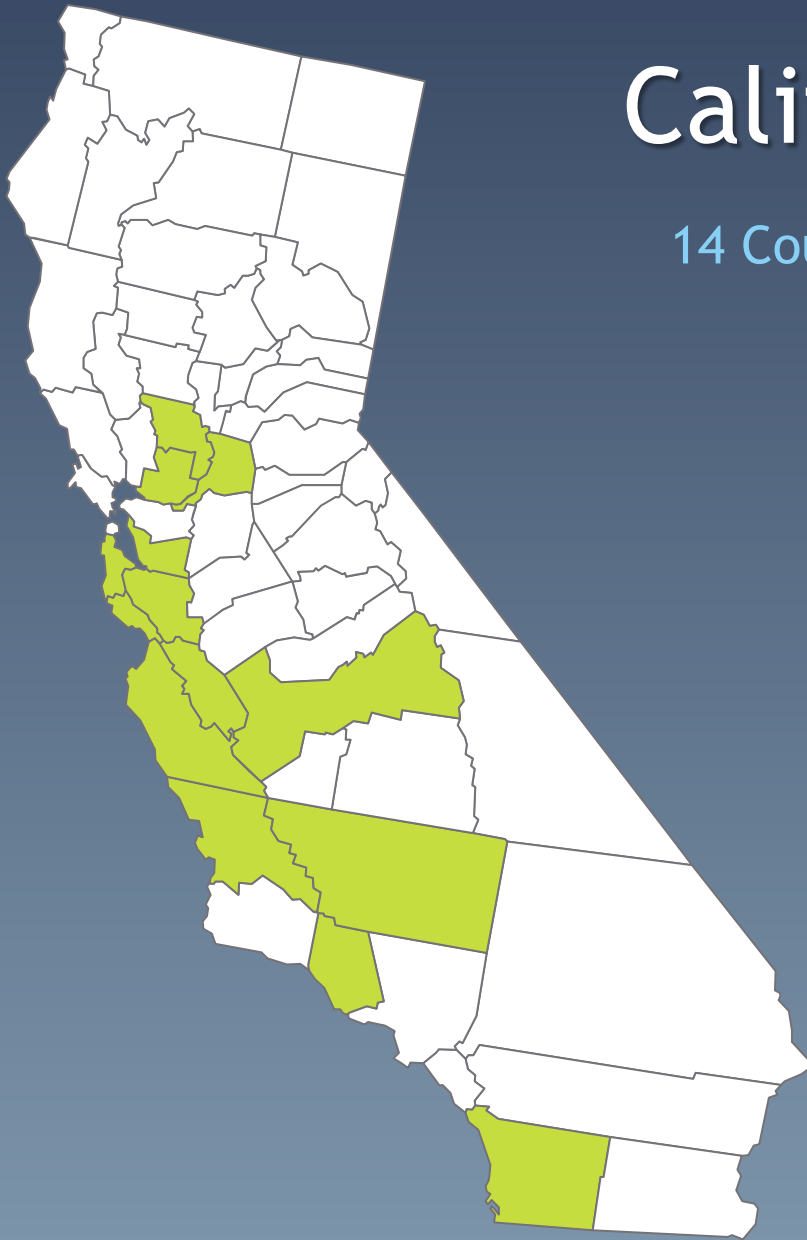# CaliforniaFIRST

14 Counties, 146 Cities - Launch: Summer 2010

* Sponsor: CA Statewide Communities Development Authority

* Team: Renewable Funding; Royal Bank of Canada Capital Markets

* Eligible Projects: renewable energy, energy efficiency, water efficiency

* Requires energy efficiency projects before installing renewables

* Centralized administration and bond issuance, local customization

* Awarded $16.5 Million ARRA grant

CaliforniaFIRST

FOR Property Owners — FOR Contractors   FOR Governments

finance energy efficiency for your home or business

Property Owners Learn More »

New Financing for Clean Energy Projects

☐ Finance projects through an incremental property tax — up to 20 years

☐ Transfer financing to future owners when the property is sold

☐ Save energy and reduce utility bills
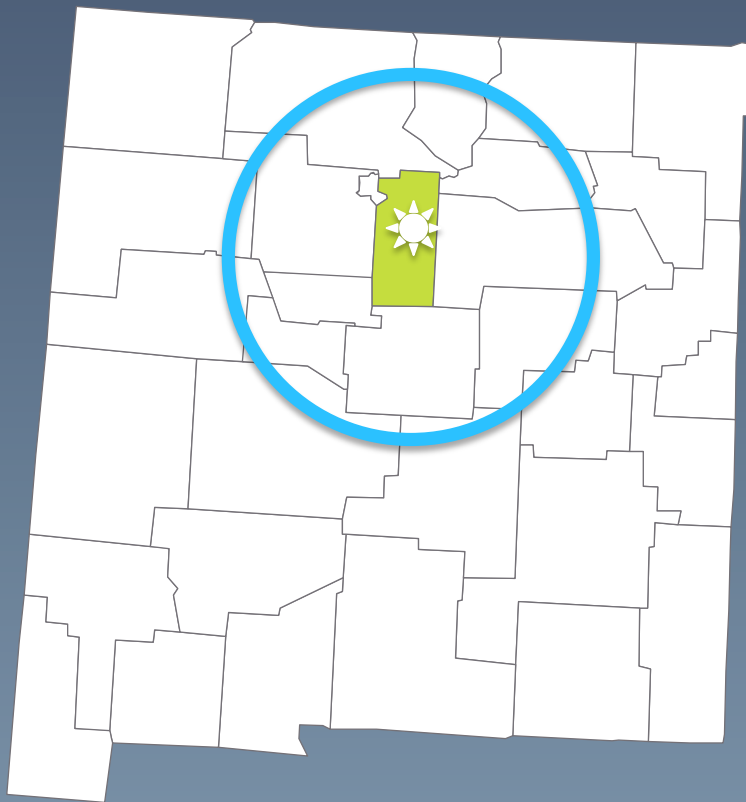
Sign up for CaliforniaFIRST Updates »

Participating Communities

Is CaliforniaFIRST available in your community?

type your city or county here   ENTER

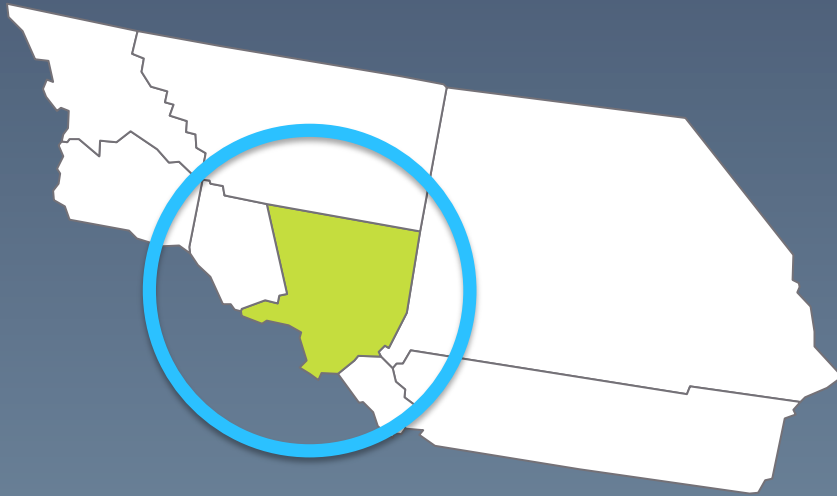List of CaliforniaFIRST Cities and Counties »

Santa Fe County, New Mexico

Launch date: April 2010

- Team: Renewable Funding, Modral Sperling, Citigroup

- Eligible projects: renewable energy only

- Includes the County and cities within the County

Los Angeles County, California

�֯ Program encompasses up to 88 cities, over 10 million people

�֯ Program team to deliver marketing, administration, quality assurance, workforce training, and other efforts

✖ Renewable Funding is PACE program administrator. Broader team includes: BKi, Build it Green, The Energy Coalition and South Bay Environmental Service Centers

✖ Eligible projects: residential and commercial RE, EE, water efficiency

Illinois PACE Legislation: SB2505

- SB2505 passed the Senate 37-11 on April 15th
  - Lead sponsor Sen. Michael Frerichs

- Bill in House Revenue & Finance Committee
  - Lead sponsor Rep. Lou Lang

- Illinois Finance Authority may create a statewide PACE program that counties and municipalities could join.

- CMAP Received USDOE Retrofit Ramp-Up Grant
  - Possible focus on PACE financing
  -

Integrating PACE & Utility EE Programs

❊ PACE can finance balance remaining after all governmental and utility incentives are applied to project costs.

❊ PACE programs and utility programs can actively cross-promote their programs to increase energy savings.

❊ Utilities subject to EEPS may be permitted to count PACE-financed EE savings toward EEPS mandates, increasing energy savings without increasing rates.

❊ But, utilities should only be credited if they materially support and promote PACE programs, yielding greater energy savings that would have otherwise occurred.

Renewable Funding Services

- ❖ Program Design
- ❖ Program Administration & Education
- ❖ Financing

RENEWABLE ❋ FUNDING

- ❋ Architects of PACE municipal financing program

- ❋ Only firm with track record providing PACE program services

- ❋ National source for best practices, including technical assistance for DOE, EPA, & HUD

- ❋ Contracts cover 200+ governmental jurisdictions, 20+ million people

- ❋ Contracts in CA, WA, OR, NM, CO, OH, MD, LA.

- ❋ Offices: CA, OR, NM, TX, IL, DC

RENEWABLE ☀ FUNDING

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