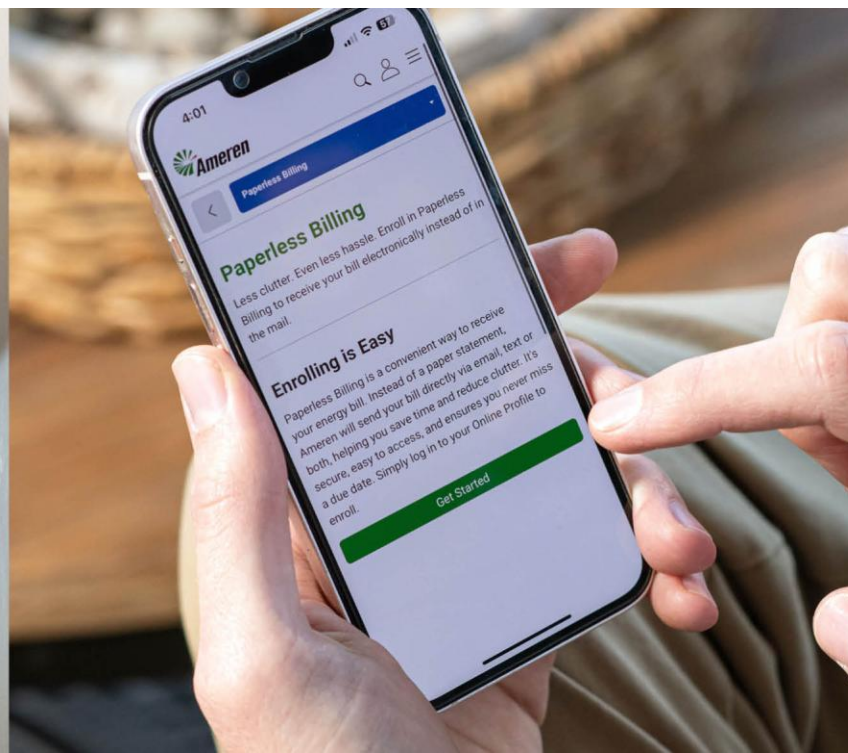


SAG LARGE GROUP PROGRESS UPDATE

SEPTEMBER 29, 2026



- 01** Introduction and Portfolio Overview
- 02** Residential Update
- 03** Business Update and Market Transformation
- 04** Questions and discussion

Note: For more detailed portfolio information, please refer to the Q2 Semi-Annual Narrative and Quarterly Template Reports. Metrics presented today align with the Q2 reports.



PORTFOLIO PERFORMANCE

Babette Washington

Senior Manager, Energy Efficiency Operations

Portfolio Summary

Progress Toward 2026 Goals



Energy savings performance through Q2 2026

Electric Savings

Achieved	Goal
133,810 MWh	311,136 MWh

43%



of electric PY2026 implementation plan savings goal

Gas Savings

Achieved	Goal
1,490,143 Therms	3,368,220 Therms

44%



of gas PY2026 implementation plan savings goal

Portfolio Summary

Progress Toward 2026 Spending

Budget and spend performance through Q2 2026

Electric Budget

- Approved 2026 electric budget: \$133,501,575
 - Spend through Q2: \$58,836,154
 - Percent of budget spent: 44%

Gas Budget

- Approved 2026 gas budget: \$18,590,850
 - Spend through Q2: \$9,031,984
 - Percent of budget spent: 48%

PORTFOLIO OVERALL SPEND ACHIEVEMENT

PY2026 Electric and Gas Total Budget		\$152,092,425
PY2026 Electric and Gas Total Actual Spend		\$67,868,137

Portfolio-Level Changes from the 2022-2025 EE Plan

New budget commitments and where they are showing up

Program Ally Support

Recruit. Train. Retain.

Dedicated budget supports allies
who deliver work in the field.

IRA Support

One consistent experience.

Dedicated budget supports Inflation
Reduction Act program delivery and
coordination with the statewide effort.

IRA Support and Statewide Coordination



Working together so customers are not navigating this alone

STATEWIDE COORDINATION

Ameren Illinois funds Innova

A contract backs coordination of IRA-related work across the state.

Consistent messaging helps utilities work alongside DCEO, the agency responsible for putting IRA funding to work statewide.

UPCOMING STAKEHOLDER TOUCHPOINT

NOVEMBER

10

IRA updates

SAG Large Group meeting

Market Development Initiative (MDI)



Increased investment and a broader footprint

Additional investment expands four areas of impact across our service territory.

- | | | |
|----|---|---|
| 01 | Workforce development | Create and strengthen programs that build a skilled workforce ready to meet local industry needs. |
| 02 | Equitable economic opportunity | Expand internships and scholarships with education and employer partners; help local, inclusive vendors access resources to grow. |
| 03 | Community education and engagement | Communicate clean energy benefits through outreach events and partnerships built on shared, measurable impact. |
| 04 | Clean energy innovation | Advance economic development, beneficial electrification and innovative clean energy pilots that deliver lasting community value. |

OCTOBER 28

Ameren Illinois MDI update | SAG Equity Subcommittee meeting



RESIDENTIAL PROGRAM

Tammy Jackson

Energy Efficiency Program Supervisor

Residential Program Summary

Progress Toward 2026 Goals

Residential energy savings performance through Q2 2026

Electric Savings

Achieved	Goal
28,555 MWh	72,096 MWh

40%

of electric PY2026 implementation plan savings goal

Gas Savings

Achieved	Goal
552,937 Therms	1,066,362 Therms

52%

of gas PY2026 implementation plan savings goal

Income-Qualified Guardrails



2026 EE Plan Stipulated Agreement Section III.B Income Qualified

\$55.6M

Annual-average IQ spend

Combined electric and gas spending, with no less than 85% of the IQ budget serving low-income customers.

80%

Major-measure minimum

At least 80% of IQ measure incentive spending, with best efforts to reach at least 85%.

Whole-home

Qualifying measures

Insulation, Air sealing, and heat pump technologies

Guardrail Progress Through Q2



\$26.3M

Total IQ spend



\$22.8M Low-Income Spend (86.7%)

Tracking to the annual average total IQ spend target of \$55.6M and Low-Income spend target of 85%

\$12.0M

Major measures delivered



Meeting the 80% guardrail

Calculated on IQ measure incentive spending, not total IQ spending

Measures

Driving major-measure spend

Insulation & air sealing

Heat pump technologies

ON TARGET

IQ dollars are reaching low-income customers today while the portfolio stays focused on deeper, longer-lasting customer benefits.

Measure Uptake Barriers and Options

Income-Qualified Single Family and Multifamily

Reporting pursuant to 2026 EE Plan Stipulated Agreement Section III.B Income Qualified

More detailed information can be found in the Appendix

Barriers to installation

Remediation timelines — Health and safety work extends the timeline

Customer hesitation — Disruption and time required in the home

Contractor capacity — Scheduling and coverage gaps in the service territory

Landlord participation — Reluctance to undertake envelope work; limited air-sealing opportunities

Paths forward

Prioritize remediation

Address health and safety before envelope work.

Build local partnerships

Clear remediation backlogs.

Expand delivery capacity

Onboard and train program allies to broaden coverage.

Engage multifamily owners

Identify and educate owners on air sealing and insulation opportunities.

Programmatic Changes from the 2022-2025 EE Plan

Income-Qualified Initiative

Lower participation barriers

Simpler access

Simplified IQ application and a residential eligibility tool reduce customer friction.

Less paperwork

Self-attestation removes income-validation paperwork barriers and follow-up.

Whole-home benefits

Continued emphasis on whole-home benefits over single-measure fixes; expanded heat pump promotion.

New delivery channels

Healthier Homes

Clean air quality and comprehensive weatherization for income-qualified customers.

Accessibility

Supports customers experiencing mobility and accessibility barriers.

10%

Accessibility referral conversion to whole-home comprehensive programs

Electrification Bill Impact Analysis Tool

Reporting pursuant to the Illinois EE Policy Manual

More detailed information can be found in the Appendix

01

Current rates

Ameren Illinois continues to use the same bill impact analysis tool, with costs updated to align with current rates.

02

Same methodology

The underlying methodology is unchanged, keeping results comparable to prior reporting periods.

03

LICA included

The tool was updated to include LICA on October 1.



BUSINESS PROGRAM

Nic Crowder

Manager, Energy Efficiency

Business Program Summary

Progress Toward 2026 Goals

Business energy savings performance through Q2 2026

Electric Savings

Achieved	Goal
89,321 MWh	208,974 MWh

43%

of electric PY2026 implementation plan savings goal

Gas Savings

Achieved	Goal
937,206 Therms	2,304,111 Therms

41%

of gas PY2026 implementation plan savings goal

Programmatic Changes from the 2022-2025 EE Plan

Optimizing availability of Weatherization and HVAC upgrades

Weatherization stays available

Small Business Direct Install continues to include weatherization measures.

Envelope work remains available along with equipment measures supporting deeper, longer-lived savings from a single engagement.

HVAC incentives are simplified

Midstream HVAC measures moved into Standard Prescriptive.

Provides distributors, installers, and customers access on a simpler path with fewer overlapping incentives.

Digital applications

Ameren Illinois is launching an expanded portal for digital completion and submission of Standard applications, starting with HVAC equipment.

AMI Integration



Strategic Energy Management and Retrocommissioning

01

Visualize building performance

AMI interval data shows business customers how buildings perform and how equipment categories affect energy costs.

02

Inform customer conversations

This visibility opens these engagements and helps Program Energy Advisors hold informed conversations about potential projects and savings opportunities.

03

Plan long-term investments

Detailed energy-use analysis helps facility operators and building owners plan capital investment in energy upgrades and facility optimization.

Facility data clarifies the role of energy efficiency and strengthens the case for action.

Market Transformation



Longer-horizon efforts underway

HPW **High-Performance
Windows**

Manufacturer and Distributor engagement advancing availability and adoption of higher performing windows.

LLLC **Luminaire Level
Lighting Controls**

Distributor and Installer training to increase knowledge, installation, and stocking of LLLC equipment.

eRTU **Efficient
Rooftop Units**

Manufacturer and Distributor engagement to improve efficiency and availability of packaged rooftop equipment.

ESRPP **Energy Star Retail
Products Platform**

National Retailer intervention to shift the products customers find on the shelf.

A close-up photograph of a person's hand with pink nail polish holding a green pen, writing in a spiral-bound notebook. The notebook is open, and the pen is positioned over the lines. A laptop keyboard is visible in the foreground, slightly out of focus.

WRAP UP

- Questions and discussion on any portion of the update today are welcome
- For more detailed portfolio information, please refer to the Q2 Semi-Annual Narrative and Quarterly Template Report

APPENDIX

Appendix: Electrification Bill Impact Analysis Tool



Reporting pursuant to the Illinois EE Policy Manual

Policy Manual Version 3.1 Section 12.2

Prior to installing an electrification measure, the utility shall provide a customer with an estimate of the impact of the new measure on the customer's average monthly electric bill and total annual energy expenses. In complying with this requirement, electric utilities shall provide transparent and accurate information that allows Customers to assess electrification choices.

At least once per year, electric utilities shall share algorithms, models, and assumptions used to calculate bill impacts, including how they are presented to Customers, with participants in the SAG. The electric utilities will present their approaches to interested SAG parties (leveraging existing meetings where possible), consider and discuss feedback, and provide responses.

Appendix: Electrification Bill Impact Analysis Tool

Reporting pursuant to the Illinois EE Policy Manual

Existing technology fuel type (Fossil Fuel)

- Cost per unit of energy
- Propane costs sourced from EIA Annual Energy Outlook, East North Central region
- Natural gas costs sourced from AIC Purchase Gas Adjustment Charges

New technology fuel cost (Electric)

- Fixed vs. variable costs, seasonal rates
- Electric rates sourced from AIC Rates & Analysis group

Existing and new technology efficiency

- SEER, HSPF, AFUE, UEF

Equipment Types

- E.g., Heating/cooling systems, water heaters, appliances, etc.

Heating and cooling capacity

- HVAC system capacity requirement (Btu/h)

Climate zone

- Heating and cooling full load hours

Appendix: Electrification Bill Impact Analysis Tool



Reporting pursuant to the Illinois EE Policy Manual

AMEREN ILLINOIS ENERGY EFFICIENCY PROGRAM PY2025 Electrification Summary



SECTION 1: PROJECT INFORMATION					
AMIL #:	Address:		City:	IL	ZIP:
Existing Primary Conditioning Equipment					
Heating Equipment			Cooling Equipment		
System Type:	Propane Furnace	Heating Capacity Input (Btuh):	60,000	System Type:	Central Air Conditioning
Rated AFUE:	92.1	Year of Manufacture:	2001	Rated SEER:	13.0
Existing Water Heater Tank Storage Volume (in gallons):		50			
Proposed Primary Conditioning Equipment - Electrification					
System Type:	ASHP	SEER2:	18.50	HSPF2:	8.50
EER2:		10.50		Cooling Capacity (Btuh):	34,800
Heating Capacity @ 47F (Btuh):		35,000			
Proposed High Efficiency Equipment - No Electrification					
System Type:	High Efficiency Furnace		AFUE:	95.0	
Heating Capacity:		40,000			
SECTION 2: ENERGY EFFICIENCY MEASURE INFORMATION					
2A: Building Envelope Measures					
Air Sealing	QTY:	500	Pre-test CFM50:	3,145	Post-test CFM50:
Attic Insulation (1)	SQ FT:	1,354	Pre-install R-value:	11	Post-install R-value:
Attic Insulation (2)	SQ FT:		Pre-install R-value:		Post-install R-value:
Kneewall Insulation	SQ FT:		Pre-install R-value:		Post-install R-value:
Wall Insulation	SQ FT:		Pre-install R-value:		Post-install R-value:
Rim Joist Insulation	LN FT:	176	Pre-install R-value:	0	Post-install R-value:
Crawlspace Wall Insulation	LN FT:	122	Pre-install R-value:	0	Post-install R-value:
2B: Appliances/HVAC Measures					
Existing			Proposed		
Cooktop	Existing Fuel:	Propane	Induction Cooktop		
Clothes Dryer	Existing Fuel:				
Water Heater	Existing Fuel:	Propane	Heat Pump Water Heater		
Furnace	Existing Fuel:	Propane	Air Source Heat Pump		
SECTION 3: CUSTOMER SUMMARY - Annual Customer Energy Bill Impacts					
3A: Replace fossil fuel heating with electric and weatherization		3B: Leave existing heat source and complete weatherization		3C: Install high efficiency furnace and weatherization*	
Fossil Fuel Bill Savings	\$1,319.27	Fossil Fuel Bill Savings	\$301.10	Fossil Fuel Bill Savings	\$319.13
Electric Bill Savings	(\$625.25)	Electric Bill Savings	\$140.00	Electric Bill Savings	\$140.00
Estimated Bill Savings	\$694.02	Estimated Bill Savings	\$441.10	Estimated Bill Savings	\$459.13

*Scenario 3C is for estimated savings comparison only and not an option available through the Ameren IL Energy Efficiency Program

SECTION 4: CUSTOMER ACKNOWLEDGEMENT		
These are projected savings based upon modeling and are not guaranteed. The bill savings may not be an accurate representation of the actual savings due to variances in equipment, assumptions in home performance, cost of energy, or other energy use. Ameren Illinois, its parent, affiliates and subsidiaries, and their directors, officers, employees, contractors or agents shall not be liable to the customer for the failure to achieve energy savings in general or as listed above.		
I, the undersigned, agree that the information above is representative of what has been discussed and proposed by the participating program ally (contractor).		
Print Customer Name	Customer Signature	Date
Program Ally Signature		Date
SECTION 5: BREAKDOWN OF ESTIMATED SAVINGS FOR ELECTRIFICATION		
For Option 3A above, here is the breakdown of estimated savings:		
Equipment	Average Monthly Estimated Savings	Average Annual Estimated Savings
Induction Cooktop	(\$0.04)	(\$0.44)
Heat Pump Clothes Dryer	\$0.00	\$0.00
Heat Pump Water Heater	\$23.13	\$277.57
Air Source Heat Pump	\$24.01	\$288.09
Weatherization	\$10.73	\$128.80
Total	\$57.83	\$694.02

Revision 4.0 5/30/2025

Income-Qualified Single Family and Multifamily



Reporting pursuant to 2026 EE Plan Stipulated Agreement Section III.B Income Qualified

INSTALLED UNITS BY MEASURE

Measure	IQ Multifamily	IQ Single Family
Insulation	184 units 19 projects	1,419 measures 545 projects
Air sealing	184 units 19 projects	542 projects
Heat pumps	325	34

Preliminary information for SAG discussion purposes only; subject to Section 3.1 of the Illinois Energy Efficiency Policy Manual