



Energy Efficiency

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ComEd EE Portfolio Update

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Agenda

- 2025 Portfolio Summary and Medium- and Long-term Outlook
- Business & Public Sector Highlights
- Residential & Income Eligible Highlights

Near-, Medium-, and Long-Term ComEd Challenges

- The ComEd EE Portfolio has been tremendously successful since its inception in 2008, and we expect to continue to deliver huge benefits to our customers and the environment moving forward – however, we are looking out at a horizon of annual and cumulative goals that are increasingly difficult to achieve
- Wide range of factors we see impacting the Portfolio:
 - Economic and policy conditions resulting increase in \$/kWh
 - Increasing amounts of expiring savings
 - Significant drop-offs in low-cost savings opportunities (e.g., EISA, VO, and C&I lighting market saturation)
 - Ramp-up of Electrification and Market Transformation Efforts
- **We are not alone** – benchmarking in 2024 confirmed that many other utilities have similar concerns
- At the start of 2025, we were on track to just meet CPAS and AAIG and over the year we've seen significant impacts that have reduced our forecasted performance even further. The portfolio is hard at work trying to mitigate these impacts by:
 - Ramping down \$/kWh of programs that had significant increases in 2024, to address market conditions, collectively improving portfolio cost-effectiveness by ~\$0.03
 - Ramping up and pushing forward implementation of new low-cost offerings such as BEA and Market Transformation
 - While, staying on track to meet legislative/stipulation targets

2025 Portfolio Summary Through Q2

- ComEd **on-track to meet 2025 CPAS and AAIG, with an estimated WAML of 13.4**
- Residential & Income Eligible (IE) Programs
 - IE programs have achieved 50% of their combined 2025 savings forecast of 631,869 MWh, including the Whole Home Electric program, and excluding converted therms.
 - Customers have received over 3,180,000 incentives through Q2
 - Over 11,500 homeowners & tenants – consisting of over 9,400 income eligible participants - have received products from assessments through Q2.
 - Market rate residential programs have achieved 44% of their combined 2025 savings forecast of 256,609 MWh, not including converted therms
- Private & Public Sector Programs – Private sector programs have achieved 44% of their combined 2025 savings forecast of 608,830 MWh; public sector programs have achieved 32% of their combined 2025 savings forecast of 130,915 MWh
- At the same time, we continue to explore ways to make electrification more affordable and serve more income eligible customers. This is a critical exercise as the portfolio ramps up electrification to a 10% cap in 2026 and must continue to meet a 25% IE Electrification minimum

1,834,780

2025 MWh Forecast

44%

Actual Net MWh YTD

\$169,826,212

Actual Spend YTD – 38%

\$447,014,912

2025 Budget

Medium-Term 2025-2026 Forecast

IRA & Policy Side Bar

- Working with IEPA on braiding/coordination – specifically establishing data sharing pathways as offerings prepare to launch
- At the same time, we are trying to understand impacts of the OBBB. Specifically, the impact of losing Heat-pumps and Home Efficiency tax credits
- Tarriiff impact has been immediately felt within midstream and retail offerings, allowing for early mitigation strategies. However, impacts on C&I are still being gauged as market slowly ramps down

Programs continue to monitor market impacts, with daily updates and no sight of coming stability. As mentioned, we are forecasting to just meet energy savings goals, visibility is key to maintain balance in the portfolio, meet statutory energy savings goals and stipulated minimums.

There are several start-up efforts as we go into 2026 and start of Plan 7.

- Third Party RFP and Establishing an Energy Advising Network
- Continued work with municipalities to establish stretch-code adoption timelines
- Efforts to consolidate offerings to improve coordination and streamline services
- Ramp-up Electrification to meet new savings caps

Business & Public Sector Highlights

- **Small Business (Private and Public) –**

The ComEd Small Business program is seeing strong engagement in **Select Communities**, delivering **50% energy savings year-to-date** with **37 GWh in net savings** toward a **74 GWh annual goal**, supported by **\$16.13 million in incentives**. The **mid-year pipeline** totals **112 GWh**, based on **\$46.2 million in projected incentives**

- SBO service providers are leveraging the **2025 Made In Illinois campaign**, which promotes products **at least 50% manufactured in Illinois**.
- As part of workforce development, an **HVAC training session** was held on **May 16** at the **College of Lake County's Tech Campus**, attended by **26 service providers** to enhance technical skills

- **Standard (Private and Public) –**

The Standard Offering increased **lighting incentives by \$0.05**, raising **LED Fixtures and Retrofits to \$0.80** and **Networked Lighting to \$1.05**, aiming to boost participation in cost-effective lighting measures

- The offering is also performing well in **Select Communities**, with **19.9 net GWh in paid savings** and **\$5.6 million in incentives** distributed. An additional **43.8 net GWh in the pipeline** brings the **2025 total to 63.7 net GWh**

Program	Net MWh YTD	Program Participation YTD
Small Business – Private	65,975	2,000 Projects
Small Business – Public	7,816	276 Projects
Standard Incentives – Private	50,990	817 Projects
Standard Incentives – Public	13,300	272 Projects

Business & Public Sector Highlights (cont.)

- **Midstream/Upstream (Instant Discounts)** – The Instant Discounts offering has had sustained strong performance and is currently on track to exceed its original 2025 public savings goal by ~35%. Instant Discounts disbursed its first incentive for a new measure introduced in 2025: VRF heat pumps. The installed VRF heat pump netted savings of ~46,278 kwh, of which 41,000 are electrification kwh. This is a promising start for a new measure and has led to an increasing pipeline for VRF heat pumps
- **Commercial Food Service (CFS)** – the CFS team launched a new vendor payment platform, which improves the payment turnaround time to two business days resulting in a more streamlined vendor experience. The team added additional program support team members to support the growth of the offering to increase the efficiency and effectiveness of the program. In May, the CFS team attended the National Restaurant Association (NRA) Show where they networked with current and potential distributors. As a result, additional leads and contacts are being pursued



Business & Public Sector Highlights (cont.)

Strategic Energy Management (SEM)

- Through Q2 cohort recruitment remained strong, with growing interest from **colleges and universities**. The **2025 ComEd SEM Summit**, held on **June 10**, welcomed **51 representatives** and featured **12 breakout sessions**, a **customer panel** with **5 participants**, and **3 sessions** led by **author Mark Jewell** on promoting energy efficiency to leadership
- Seven cohort workshops** were held, covering topics like **wastewater blower optimization**, **employee engagement**, **DOE 50001 Ready**, and **Energy Scan overviews**
- SEM also hosted **12 “Residential Pop-up” events** at **11 customer sites**, educating employees on home energy efficiency programs. These were coordinated with **Nicor Gas**, where applicable, to support a holistic energy approach

Program	Net MWh YTD	Participation
Incentives – Custom – Private	2,144	26 projects
Incentives – Custom – Public	96	4 projects
Retro-Commissioning – Private	8,868	64 projects
Retro-Commissioning – Public	2,223	28 projects
Industrial Systems	22,781	365 projects
Strategic Energy Mgmt – Private	5,205	189 customers
Strategic Energy Mgmt – Public	205	199 customers
New Construction – Private	2,237	13 projects
New Construction – Public	221	5 projects
Midstream – Private	103,288	256,928 units
Midstream – Public	16,834	141,853 units
Food Services – Private	354	123 units
Food Services – Public	54	26 units

Residential & Income Eligible Highlights

- **Home Energy Savings (HES) (Home Energy Assessment, Income Eligible Retrofits) –**
 - In Q2, the HES program distributed approximately **\$4.7 million in incentives** to support **Income Eligible (IE)** offerings, which include in-home energy assessments with direct install measures and deeper weatherization services like air sealing through the retrofits offering.
 - To date in 2025, the program has completed **6,274 projects**, with **5,023 (80%)** serving IE customers—demonstrating a strong commitment to households with the greatest need
 - The program also continues targeted outreach to customers using **electric resistance heat (ERH)**, promoting heat pump upgrades. In Q2, **9 heat pumps were installed**, up from **1 in Q1**, highlighting growing engagement with ERH households.
 - Additionally, a new service launched in Q2 offers **smart thermostat installations to Market Rate (MR) customers for a fee**, expanding energy-saving opportunities and reflecting the program's adaptability to evolving customer needs



Residential & Income Eligible Highlights (cont.)

Health and Safety Related Deferrals*	
Home Energy Savings	110
Multi-Family Energy Savings	0
Whole Home Electric	2

*Note: Deferrals do not include IHWAP project deferrals.

Health and Safety Related Spend 2025*	
Home Energy Savings	\$841,268
Multi-Family Energy Savings	\$310,455
Whole Home Electric	\$487,786

*Note: Spend includes dollars spent on exhaust fans and emergency HVAC replacement (including Room Acs), which also contribute to energy savings.

Program	Net MWh YTD	Participation	Unit Definition
Home Energy Savings – Market Rate Assessment	290	1,251	Homes
Home Energy Savings – IE Assessment	4,441	4,022	Homes
Home Energy Savings – IE Retrofits	2,108	1,001	Homes
Multi-Family Energy Savings – IE	11,579	Tenant Unit Direct Installation: 4,336 Site Assessments: 248 Building Upgrades: 931	Projects
Multi-Family – Public Housing	952	Building Upgrades	Projects
Multi-Family – Market Rate	1,360	Tenant Unit Direct Installation: 936 Site Assessments: 36 Building Upgrades: 74	Projects
Whole Home Electrification	2,238	Single Family Homes: 52 Multi-Family Buildings: 6 Tenant Unit Conversions: 29	Projects
Home Energy Reports	37,125	Home Energy Reports (print): 3,710,969 Home Energy Reports (email): 4,937,232 High Usage Alerts: 1,488,752 Weekly Usage Reports: 19,311,256	Reports and Alerts

Residential & Income Eligible Highlights (cont.)

- **Retail (Market Rate and Income Eligible)** – The Retail program saw strong performance in the **income-eligible sector**, with top measures including **weatherization (spray foam and acrylic caulk)**, **advanced power strips**, and **air purifiers**. **Lighting sales rose 8%**, driven by increased purchases of **nightlights** and **omni/A-line bulbs**
- **Heating and Cooling** – Through Q2, the HH&C program processed **2,614 incentives**, including **2,018 air source heat pumps**, **574 mini-split heat pumps**, and **22 geothermal units**. In April, the program celebrated a milestone of **15,000 total heat pump installations**
 - On **June 2, 2025**, the program announced two incentive updates effective **July 1, 2025**:
 - A **\$200 increase** in Tier 2 air source heat pump incentives
 - A **\$75 incentive** for **ENERGY STAR® smart thermostats** when installed with eligible heat pumps

2025 Q2 Financial Assistance Highlights			
Program	Net MWh YTD	Program Participation YTD	Unit Definition
Retail – Market Rate	46,488	Home Products: 640,222	Appliances, Air Sealing
Retail – Income Eligible	137,889	Home Products: 574,187 Lighting: 1,964,406	Appliances; Light Bulbs
Product Distribution – Market Rate	1,290	8,128	School Kits
Product Distribution – Income Eligible	149,529	2,194,480	Kits and Food Bank Measures
Residential New Construction – Affordable Housing	6,127	12	Projects
Residential New Construction – All Electric	510	24	Homes
Heating and Cooling – Midstream Heat Pump Rebates	26,169	Air Source T1: 932 Air Source T2: 1,086 Mini-Split: 574 Geothermal Full Loop: 17 Geothermal Indoor replacement: 5	Units

EE – Financial Assistance Highlights

Q2 Financial Assistance Highlights – Catch Up & Save

- Through Q2 2025, 39 income-eligible customers enrolled in the Supplemental Arrearage Reduction Program (SARP) also received an energy savings kit through the Catch Up & Save initiative
- This offering, coordinated by ComEd Energy Efficiency (EE) and Financial Assistance (FA), is designed to support customers facing payment challenges by combining energy efficiency benefits with a payment plan—historically, limited to LIHEAP recipients—through a single enrollment process
- Each kit includes a product and installation guide to help customers install the items, enabling immediate energy savings and cost reductions

2025 Q2 Financial Assistance Highlights	
Program	2025 Q2 Sessions
Budget Billing	9
Catch Up & Save	175
DPA	1,448
Due Date Extensions	893
Free Energy Savings Products	35
Fresh Start	121
LIHEAP	186
Retail Discounts	188
Payment Arrangements	1,364
SARP	1,260
Your-Neighbor-Fund	68

Portfolio Diverse Spend

- Through Q2, ComEd diverse EE spend is ~\$41.8M, ~25% of total spend, excluding customer pass-through incentives. However, we anticipate this percentage to go up significantly, as there's always a lag in diverse spend reporting vs. invoicing
 - Tier 1 Spend is \$18.6M
 - Tier 2 Spend is \$23.2M
- Year to date, ComEd has utilized 26 diverse prime contractors (Tier 1) and 41 diverse sub-contractors and service providers (Tier 2)

Tier 1 Diverse Category	Spend	# of Vendors YTD
MBE	\$3,140,291	6
WBE	\$14,311,931	18
MWBE	\$89,652	1
VOSB	\$1,020,584	1
Total	\$18,562,458	26

Tier 2 Diverse Category	Spend	# of Vendors YTD
MBE	\$2,932,825	12
WBE	\$19,087,813	26
VOSB	\$1,163,096	3
Total	\$23,183,734	41



Energy Efficiency

Thank you