



MEMORANDUM

To: Nick Warnecke, AIC; Elizabeth Horne, ICC Staff; and Celia Johnson, SAG Facilitator
From: Zach Ross and Rose Williamson, Opinion Dynamics
Date: February 13, 2026
Re: Q4 2025 Evaluation Expenditures

This memorandum provides a summary of the evaluation team's activities and expenditures in Q4 of 2025, as stipulated in our evaluation contract. The team conducted these activities in support of AIC's 2022-2025 Portfolio of Electric and Gas Energy Efficiency Programs.

OVERVIEW OF EVALUATION ACTIVITIES

KEY ACTIVITIES FOR Q4 2025

In the fourth quarter of 2025, the evaluation team finalized interim impacts research, conducted evaluation planning for 2026 and the 2026-2029 cycle, and continued ongoing research projects for the Residential, Business, Market Transformation initiatives. Deliverables included, but were not limited to, the Pipeline Study memo, Compressed Air Leak Repair EUL memo, and the final LLLC survey and interview instruments. The evaluation team continued to engage with SAG committees and working group meetings as they occurred.

UPCOMING ACTIVITIES FOR Q1 2026

In the first quarter of 2026, the evaluation team will deliver the draft annual impact evaluation reports for the Residential, Business, and Voltages Optimization programs, as well as the draft 2025 Portfolio Integrated Impact Evaluation Report. Additionally, the evaluation team will continue ongoing research efforts, such as the Healthier Homes and Accessibility Offering delivery partner research, LLLC surveys, the IQ Electrification study, and the Heat Pump Incentive and Program Design Study. The evaluation team will continue to engage with SAG committees and working group meetings as they occur.

SUMMARY OF EXPENDITURES

The tables below summarize expenditures through Q4 2025 based on team invoices received as of the end of December 2025.

Figure 1. Q4 2025 Expenditures for Evaluation of Program Year 2025

AIC 2025 Evaluation of the Commercial, Industrial, and Residential Energy Efficiency Programs			
	2025 Budget	Expensed to Date	Remaining
Impact EM&V	\$ 1,179,500	\$ 696,423	\$ 483,077
Process EM&V	\$ 707,700	\$ 417,854	\$ 289,846
Report Development	\$ 471,800	\$ 278,569	\$ 193,231
<i>Program Specific Evaluation Efforts</i>	\$ 2,359,000	\$ 1,392,847	\$ 966,153
Compliance and Stakeholder Engagement Activities	\$ 370,000	\$ 218,712	\$ 151,288
Cross-Cutting Evaluation Research	\$ 314,300	\$ 264,078	\$ 50,222
Quality Assurance and Control	\$ 20,000	\$ -	\$ 20,000
Portfolio Evaluation Reporting	\$ 50,000	\$ 26,479	\$ 23,522
Other Non-Program Activities (Project Management, Evaluation Planning, Program Design Support, etc.)	\$ 410,000	\$ 718,400	\$ (308,400)
Total Non-Program Specific Evaluation Efforts	\$ 1,164,300	\$ 1,227,669	\$ (63,369)
Contingency	\$ 167,453	\$ -	\$ 167,453
2025 Total	\$ 3,690,753	\$ 2,620,515	\$ 1,070,238