



PEOPLES GAS®
ENERGY EFFICIENCY PROGRAM

NORTH SHORE GAS®
ENERGY EFFICIENCY PROGRAM

Quarter 4 Report

Program Year 2025 | 10.01.25 – 12.31.25





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Explore more than a decade of environmental and community impacts in our [new interactive website](#).



Collection

Energy Efficiency Impacts

Peoples Gas and North Shore Gas celebrate more than a decade of environmental and community impacts.

[Get started](#)



1 Beginnings



2 In Numbers



3 Market Development Initiative



4 Homes



5 Organizations



6 Arts, Culture, and Tourism

2025 Impact

January 1, 2025 - December 31, 2025

ENVIRONMENTAL IMPACT

52,470

Acres of trees planted

52,310

Carbon reduction (tons)

12,202

Cars removed from the road

7,025

Homes' energy use offset

9,886,656

Net first-year energy savings
(therms)

COMMUNITY IMPACT

10,920

Residential homes served

19,532

Income eligible homes served

432

Businesses served

58

Direct portfolio jobs

24%

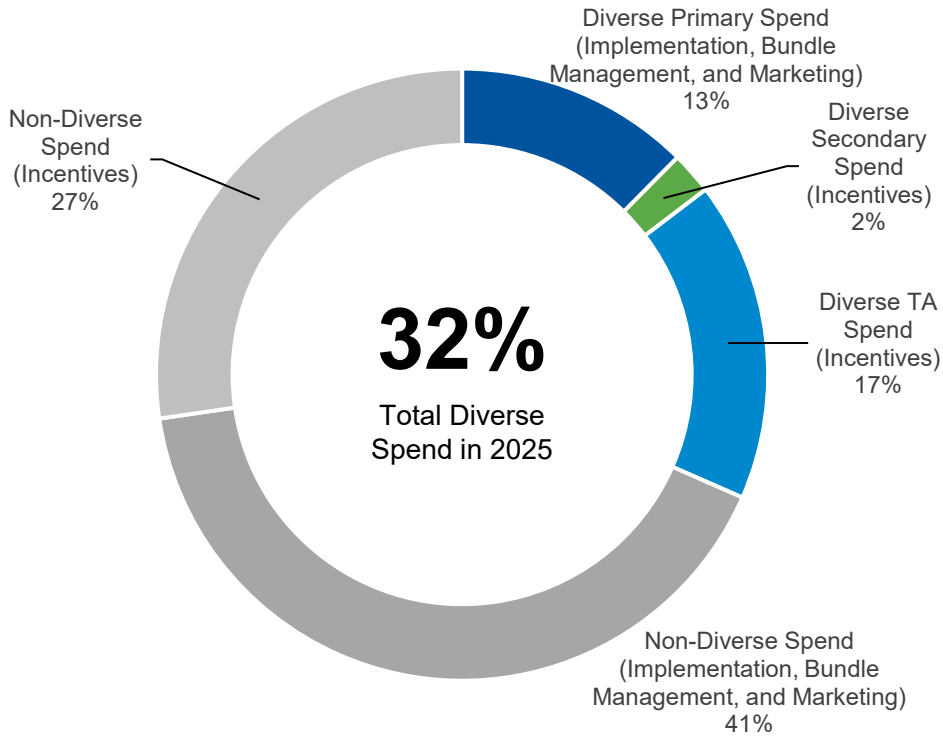
Spend with Diverse-Owned Businesses
(implementation)



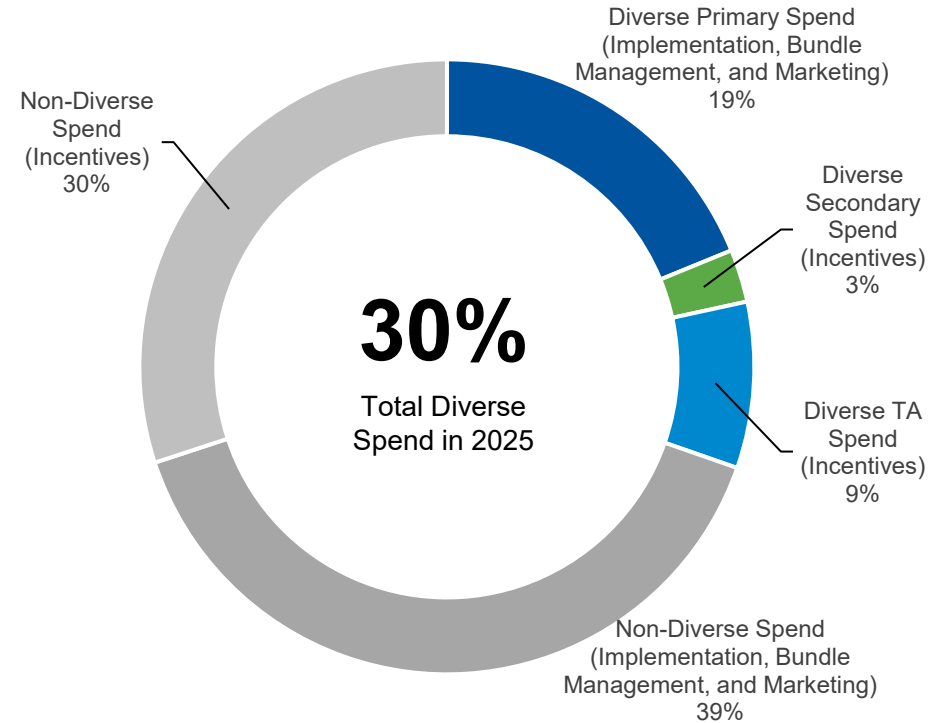


Diverse Spend in 2025

Peoples Gas



North Shore Gas



An aerial photograph of Chicago, Illinois, featuring the city skyline in the background and Millennium Park in the foreground. The Willis Tower is the most prominent building on the left. In the foreground, the Crown Fountain is visible, surrounded by green lawns and trees. A semi-transparent blue banner is overlaid across the middle of the image, containing the Peoples Gas logo and the text 'ENERGY EFFICIENCY PROGRAM'.

PEOPLES GAS®
ENERGY EFFICIENCY PROGRAM

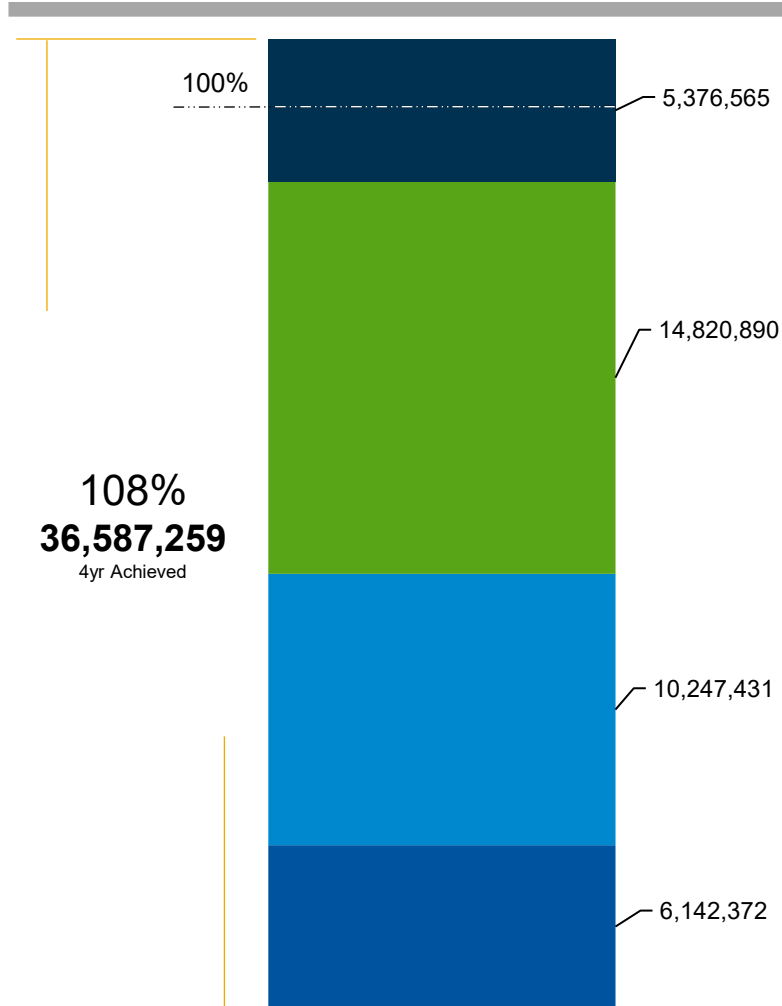


Peoples Gas Energy Efficiency

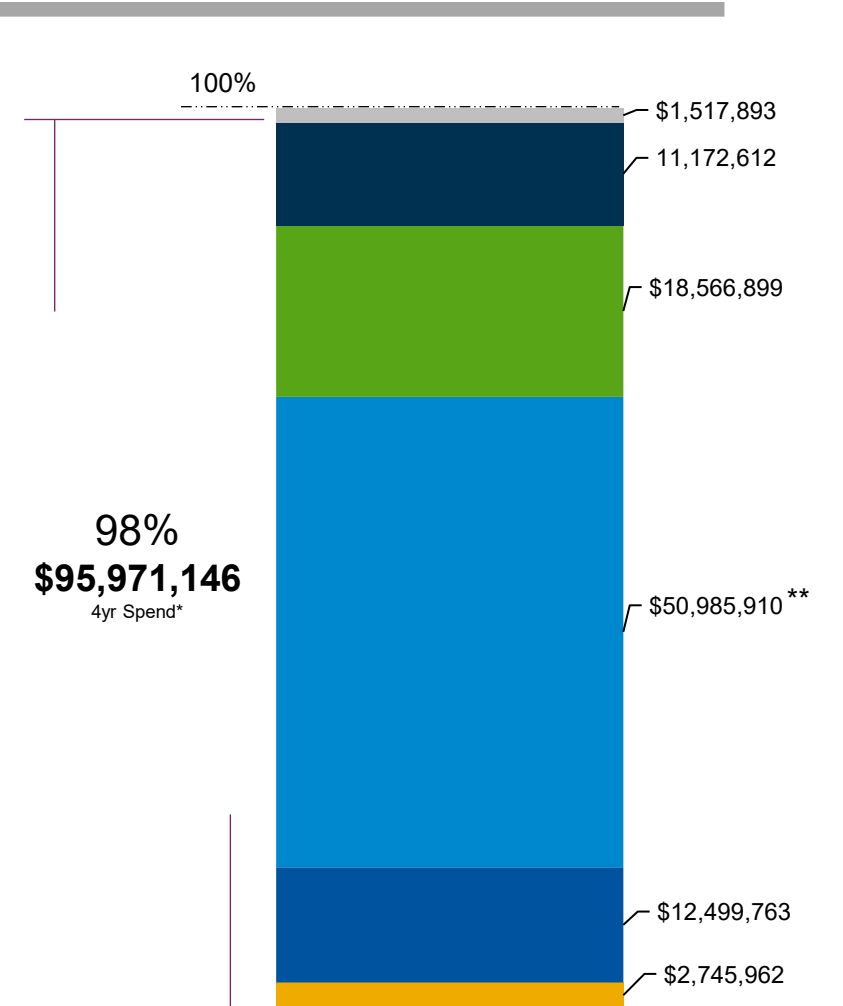
2022-2025

- Public Sector Program
- Business Program
- Income Eligible Program
- Residential Program
- Market Development Initiative
- Remainder to Plan

Energy Savings (therms)



Program Budget Spend (\$)



*Program spend does not include portfolio costs

**92% of income eligible spend was on whole building programs

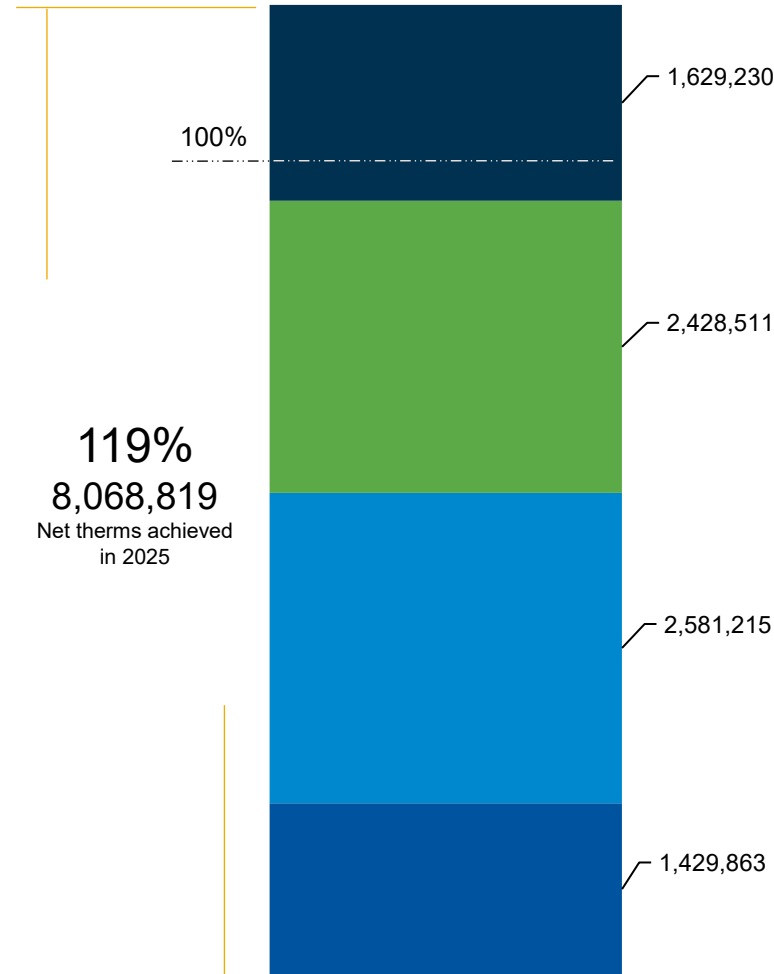


PGL 2025 Performance

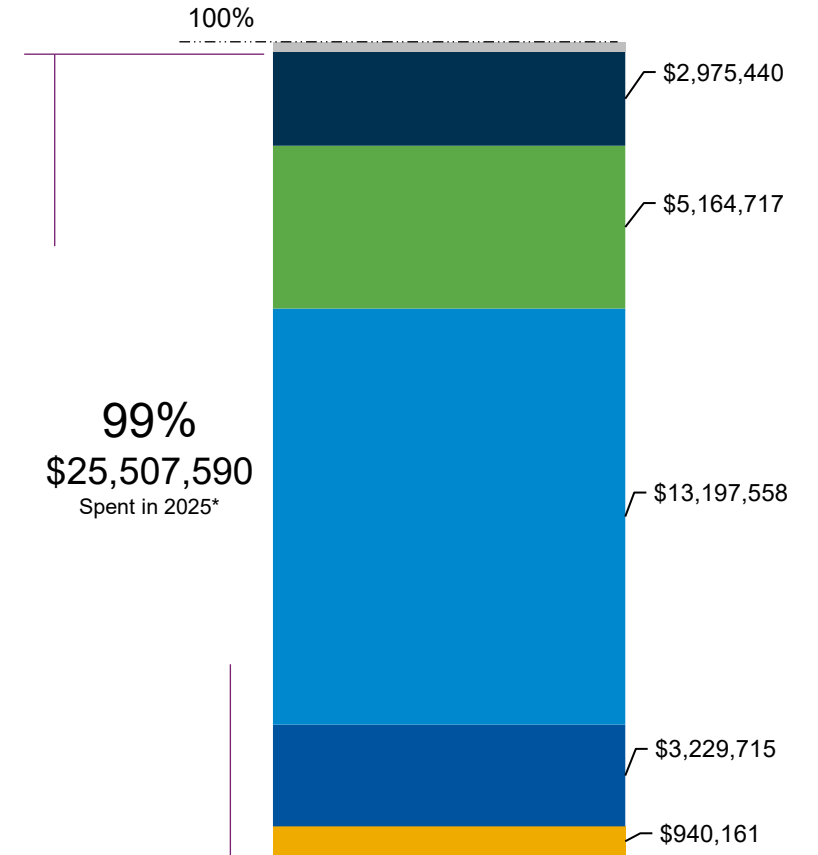
In 2025, the Peoples Gas Energy Efficiency portfolio achieved 119% of the 2025 savings goal of 6,767,672 therms, spent 99% of the \$25,807,714 program budget, and when looking at the full portfolio budget, spent 98% of the \$32,345,403 goal.

- Public Sector Program
- Business Program
- Income Eligible Program
- Residential Program
- Market Development Initiative
- Remainder to Plan

ENERGY SAVINGS



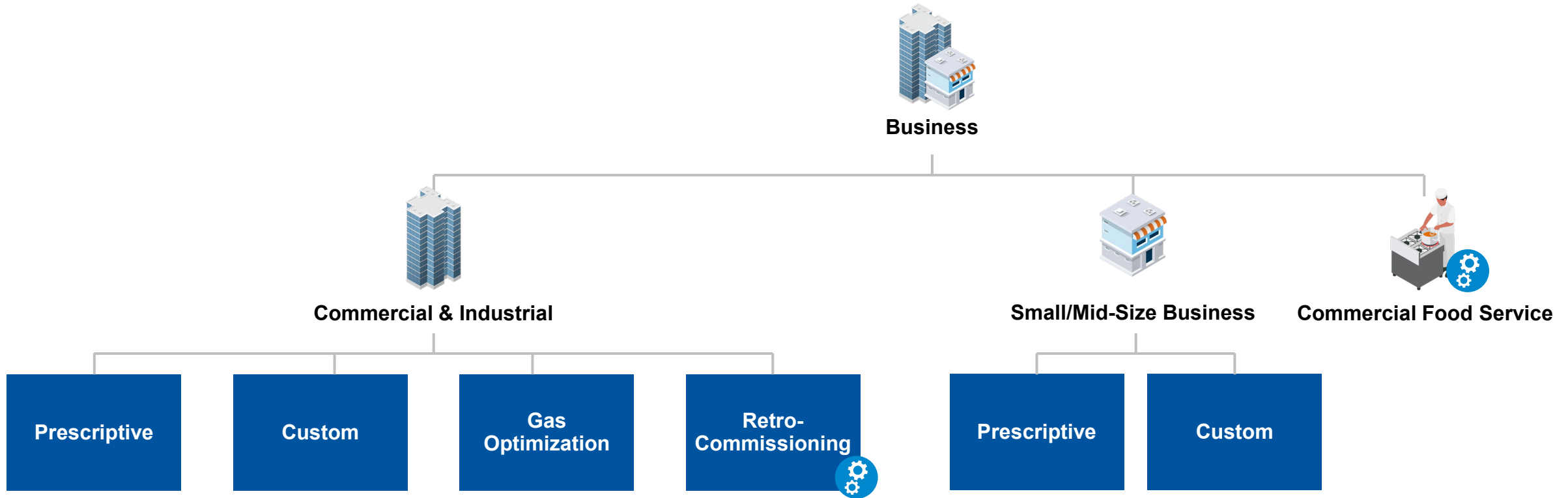
BUDGET SPEND



*Program spend does not include portfolio costs



Overview of Business Programs



Joint Programs



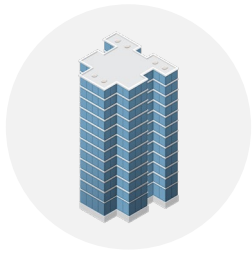
Coordinated Programs

Commercial and Industrial



The Commercial and Industrial Program seeks to engage customers that use 400,000 therms or more per year, within the utility's territory. The program offers several outreach strategies aimed at reaching top-down and bottom-up stakeholders in delivering program funds to assist in improving operations and system reliability.

Business Program



Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

Gas Optimization Studies

Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

This comprehensive study provides insights into the performance of a facility's existing energy-using systems. To help facilities perform optimally, this program focuses on identifying no- and low-cost energy-saving operational improvements with a simple payback within 18 months. This is a joint program with ComEd, and an approved 3rd party engineering firm conducts the study.

Engineering Studies

These studies focus on large, custom, capital-intensive energy-saving projects. An in-depth implementation study, investment-grade audit or process evaluation is provided focused on one process or project. Customers may receive up to \$15,000 to offset the costs of a 3rd party engineering firm to conduct the study.

Staffing Grant

Customer grant recipients are provided up to \$50,000 to support a full- or part-time employee to oversee the implementation of natural gas efficiency projects that would otherwise not be implemented due to limited staffing.

Strategic Energy Management

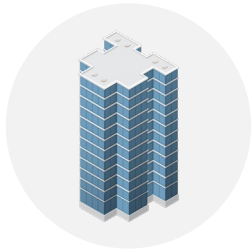
Strategic Energy Management engages customers in long-term continuous energy efficiency improvements at their facilities by involving site management, leveraging data, and promoting best practices at the site.

Commercial Food Service

The Illinois Commercial Food Service program is offered jointly by the Illinois utilities and provides commercial customers a point-of-sale discount on commercial kitchen equipment through participating distributors.



Commercial and Industrial



Highlights

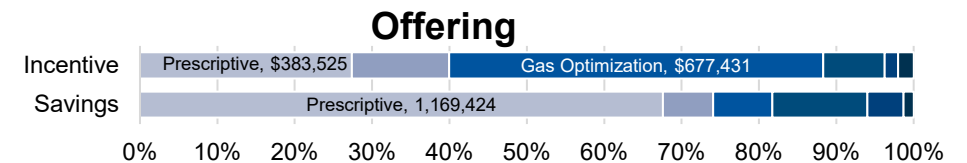
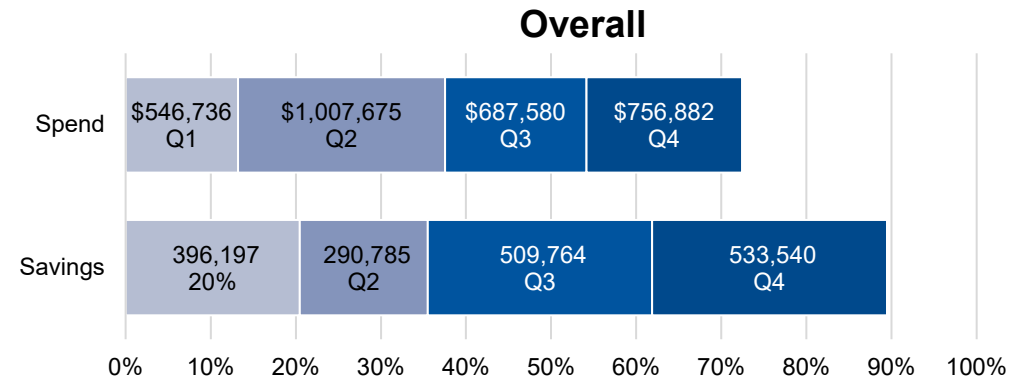
Performance

- Participation was cost effective in Q4, achieving 28% of the savings goal with 18% of the budget
- Overall, in 2025 the program achieved 89% of the savings goal with 72% of the spend
- \$/therm improved with the addition of cost-effective prescriptive and new construction projects
- There were 50 C&I and 22 Commercial Food Service projects in 2025

Customer Engagement

- The Field Museum of Natural History worked with our energy efficiency team to replace two condensate receivers and two condensate pump and motor assemblies. Resulting in over 17,000 therm savings and earning over \$26,000 in incentives

Results



	Savings	Incentive
■ Prescriptive	1,169,424	\$383,525
■ Custom	112,295	\$175,983
■ Gas Optimization	132,263	\$677,431
■ RCx	212,632	\$111,371
■ New Construction	81,128	\$24,486
■ Commercial Food Service	22,544	\$27,940

Small and Midsize Business



Business Program



The Small and Midsize Business Program seeks to engage businesses with an annual gas use below 400,000 therms.

Outreach and rebates are designed to support the unique needs of these businesses in improving their operations and reducing their energy costs.

Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

Gas Optimization Studies

Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

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Small and Midsize Business



Highlights

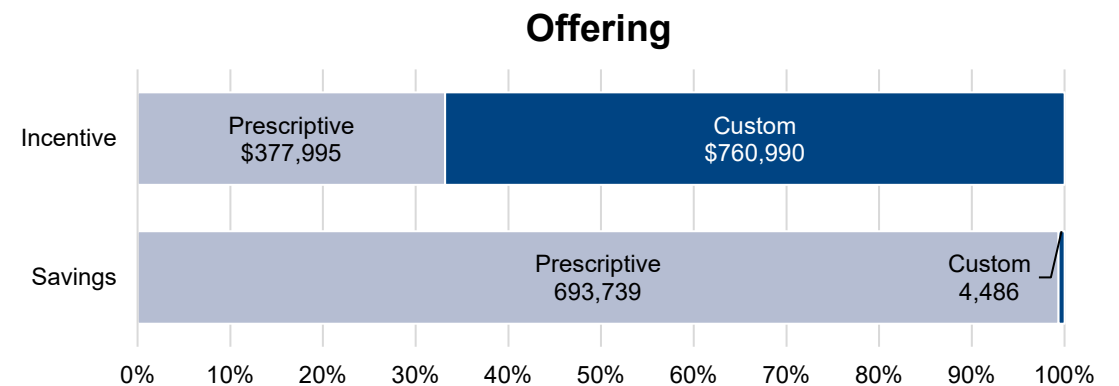
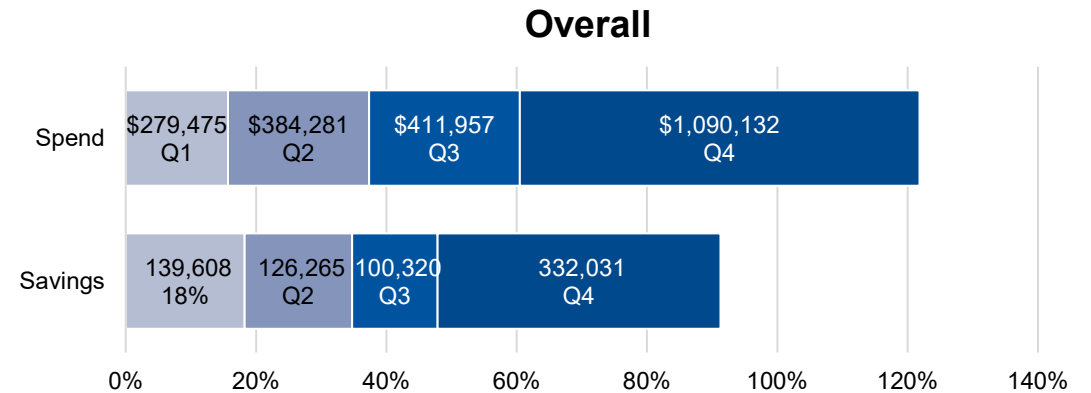
Performance

- Participation in Q4 achieved 42% of the savings goal with 61% of the budget
- Overall, in 2025 the program achieved 90% of the savings goal with 122% of the spend
- There were 66 small and midsize business projects in 2025

Customer Engagement

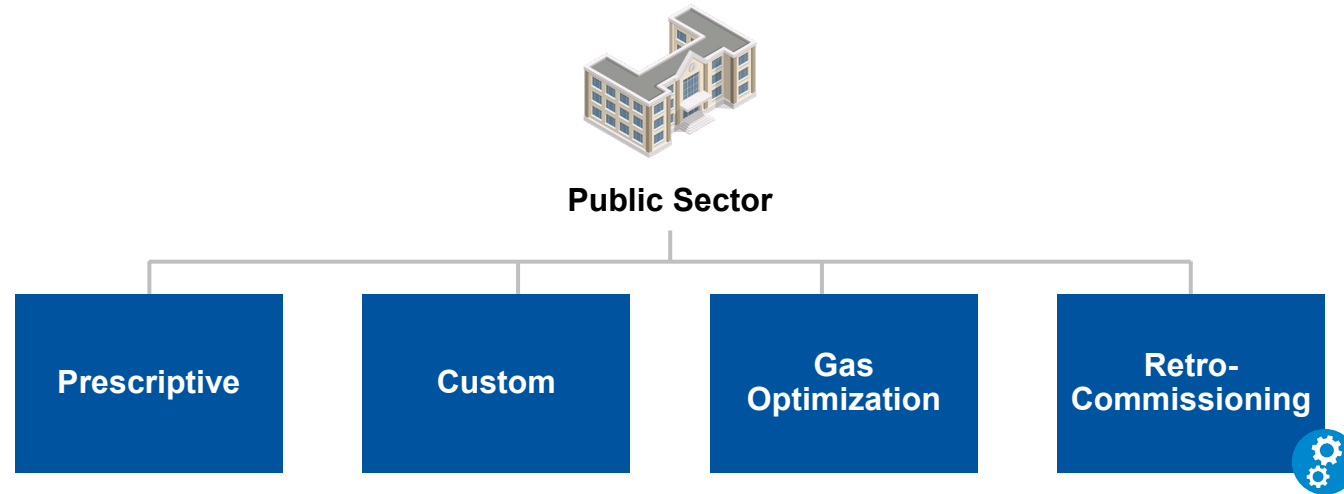
- Half Acre Brewing installed a Micro Combined Heat and Power (mCHP) system that features two 24kW power units and two 450-gallon buffer tanks. In total, the mCHP system is engineered to provide up to 50 kW of electrical generation while utilizing the waste heat to output up to 180°F hot water for use in their process. Gas savings are estimated at 15,000 therms per year.

Results





Overview of Public Sector Programs



Joint Programs



Coordinated Programs

Public Sector

The Public Sector Program seeks to engage Public Sector entities in the utility's territory.

The program offers several outreach initiatives aimed at reaching top-down and bottom-up stakeholders within the Public Sector to facilitate program participation and assist in improving operations and system reliability.



Business Program



Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

Gas Optimization Studies

Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

This comprehensive study provides insights into the performance of a facility's existing energy-using systems. To help facilities perform optimally, this program focuses on identifying no- and low-cost energy-saving operational improvements with a simple payback within 18 months. This is a joint program with ComEd, and an approved 3rd party engineering firm conducts the study.

Engineering Studies

These studies focus on large, custom, capital-intensive energy-saving projects. An in-depth implementation study, investment-grade audit or process evaluation is provided focused on one process or project. Customers may receive up to \$15,000 to offset the costs of a 3rd party engineering firm to conduct the study.

Staffing Grant

Customer grant recipients are provided up to \$50,000 to support a full- or part-time employee to oversee the implementation of natural gas efficiency projects that would otherwise not be implemented due to limited staffing.

Strategic Energy Management

Strategic Energy Management engages customers in long-term continuous energy efficiency improvements at their facilities by involving site management, leveraging data and promoting best practices at the site.



Public Sector



Highlights

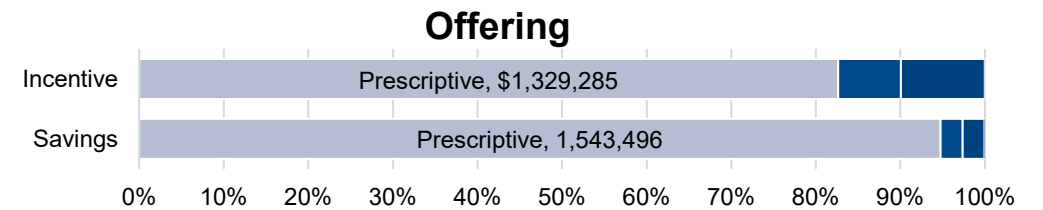
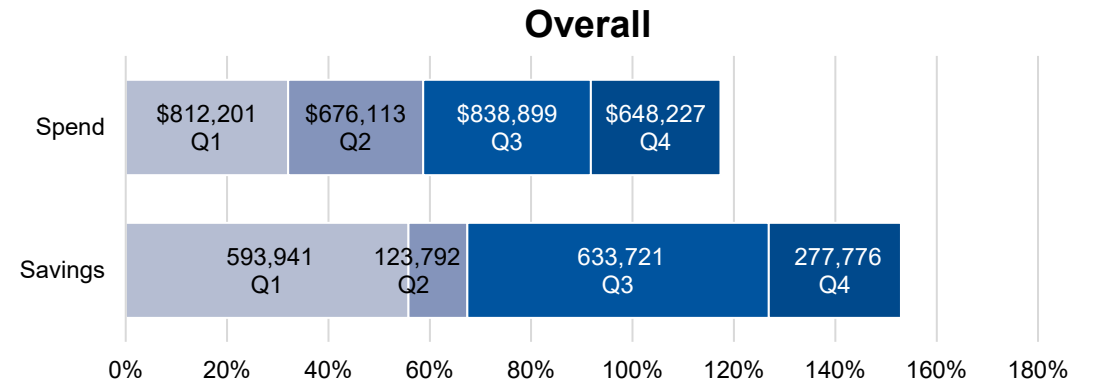
Performance

- Participation in Q4 achieved 26% of the savings goal with 26% of the budget
- Overall, in 2025 the program achieved 153% of the savings goal with 117% of the spend
- There were 222 public sector projects in 2025

Customer Engagement

- Chicago Public Schools worked with our energy efficiency team to complete four building automation system projects and replace hydronic boilers at five schools, saving a combined total of over 26,000 therms and receiving more than \$84,000 in incentives
- The Chicago Park District replaced 65 steam traps at Hamilton Park, saving more than 13,500 therms and receiving an incentive of \$13,000

Results



	Savings	Incentive
■ Prescriptive	1,543,496	\$1,329,285
■ Custom	42,614	\$119,073
■ Gas Optimization	41,938	\$159,526
■ New Construction	1,181	\$569

Single Family and Multi-Family



Residential Program



Residential single-family offerings provide residential customers access to energy efficiency via two paths—Home Energy Assessment and Home Energy Rebates. Home Energy Assessment is designed to help customers save energy immediately through the direct installation of measures while identifying major upgrades (i.e., furnace or boiler replacement, attic insulation) for future consideration.

Residential Multi-Family Program offers a comprehensive program of assessments, direct install, prescriptive and custom rebates, and partner trade ally projects.

Home Energy Assessment

Offers energy-saving products installed in homes at no-cost to the customer. The Home Energy Assessment program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. Homeowners can reduce their energy and water use with the installation of products available to owners of single-family homes, two-flats, and individually metered condos and townhomes. Renters are also eligible with permission from their landlords.

Smart Thermostats

A joint utility offering that provides residential customers discounted smart thermostats through the ComEd Retail program (formerly Marketplace).

Home Energy Rebate

This is a gas-only offering provided in collaboration with local Trade Allies. The program offers rebates on energy-efficient heating, ventilation, air conditioning and water heating equipment and qualifying weatherization projects for residential customers.

Elementary Education

The Elementary Education Program is a free energy efficiency educational program provided in partnership with Peoples Gas, North Shore Gas and ComEd. The program offers 5th grade energy efficiency lesson plans, equipping teachers with activity guides and take-home kits for students and their families to learn how to save energy by installing no-cost energy-saving products in their homes.

Multi-Family Energy Savings

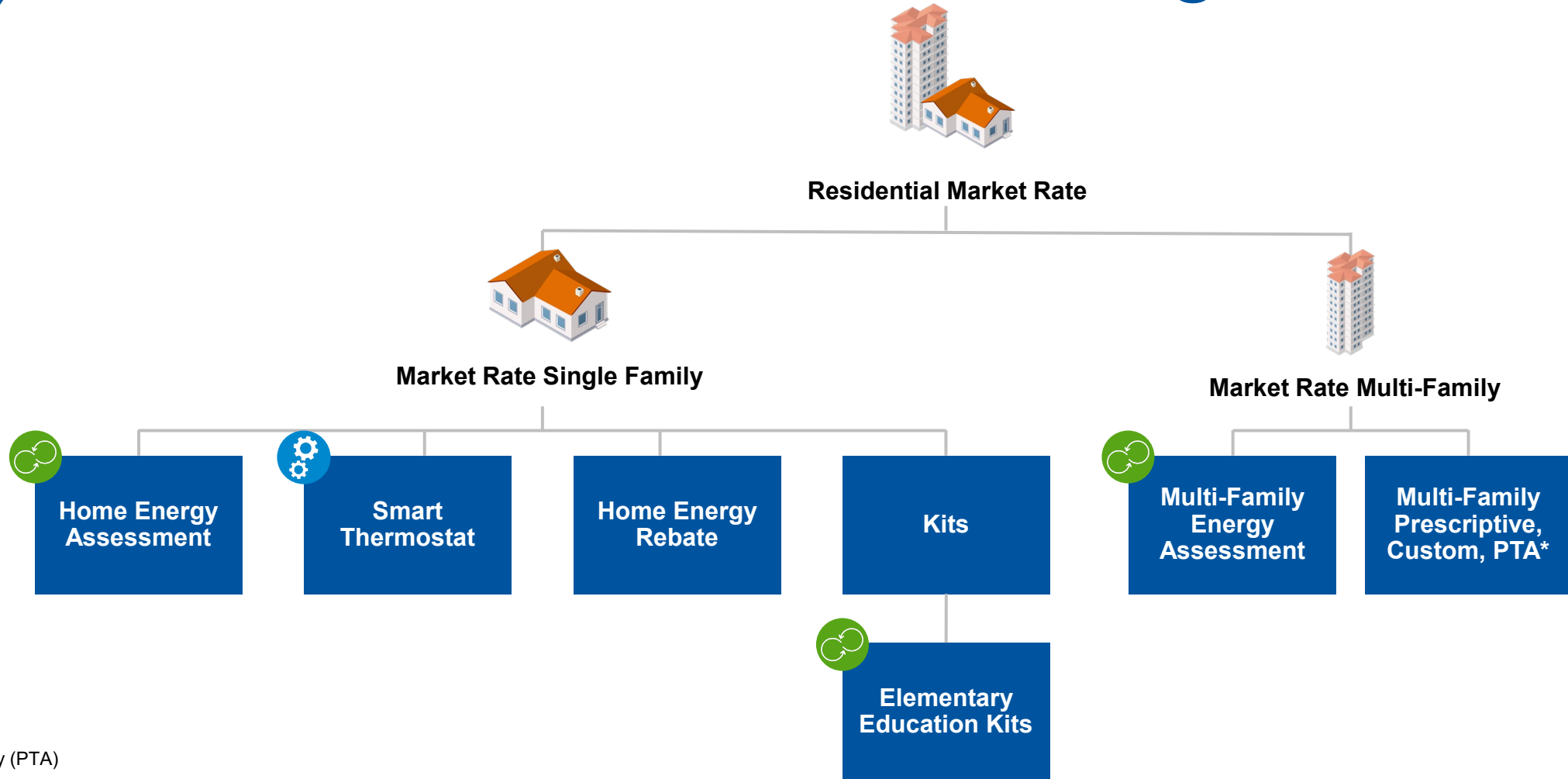
The Multi-Family Energy Savings program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. The program offers free direct installation of energy-saving measures for multi-family buildings.

Prescriptive and Custom Rebates, and Partner Trade Ally (PTA)

A Peoples Gas and North Shore Gas-only offering provided in partnership with vetted Trade Allies. Prescriptive rebates are standard incentive amounts for common types of energy efficiency measures. Custom incentives are awarded for the non-standard technologies or for projects that do not include a one-for-one replacement. This is based on the review of several operating parameters that determine energy savings.



Overview of Residential Programs



*Partner Trade Ally (PTA)



Joint Programs



Coordinated Programs



Residential Single Family



Highlights

Performance

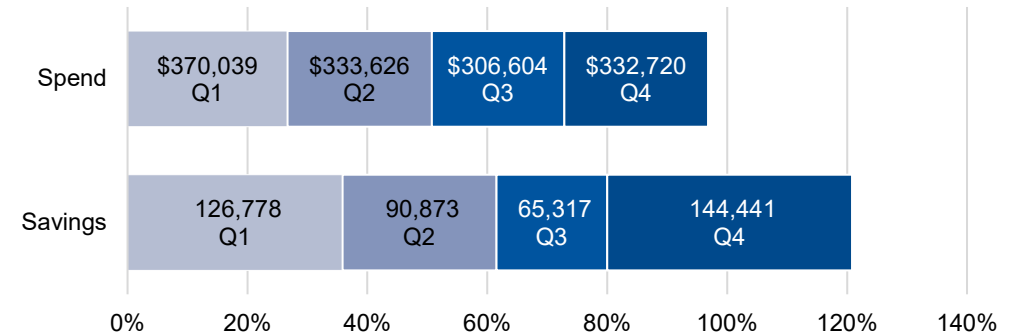
- Cost effective participation in Q4 achieved 41% of the savings with 24% of the budget
- Overall, in 2025 the program achieved 121% of the savings goal with 97% of the spend

Offering Highlights (2025)

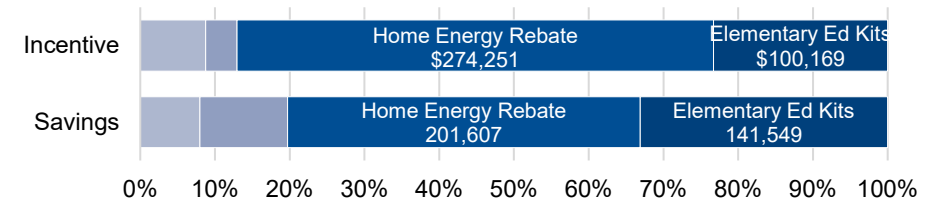
- Home Energy Assessment: 660 participants
- Home Energy Rebate: 1,176 participants
- Elementary Education Kits: 3,827 kits distributed
- Smart Thermostats: 717 participants

Results

Overall



Offering



	Savings	Incentive
■ Home Energy Assessment	34,021	\$37,687
■ Smart Thermostat	50,232	\$18,000
■ Home Energy Rebate	201,607	\$274,251
■ Elementary Ed Kits	141,549	\$100,169



Residential Multi-Family



Highlights

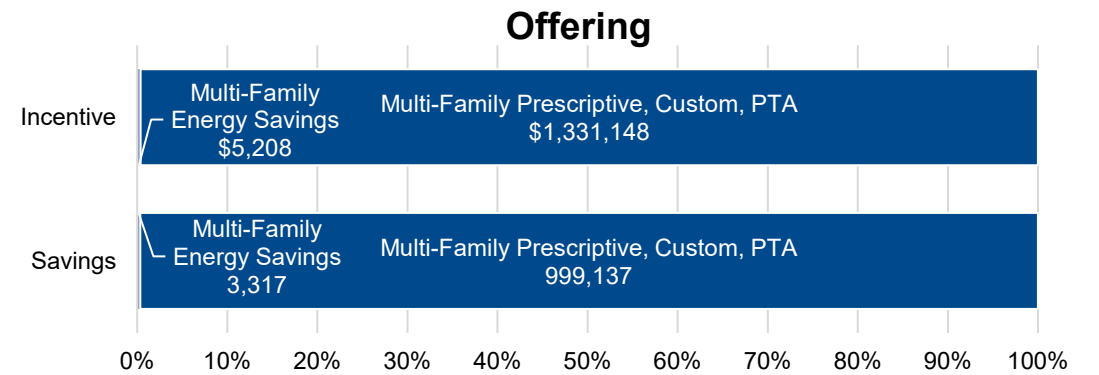
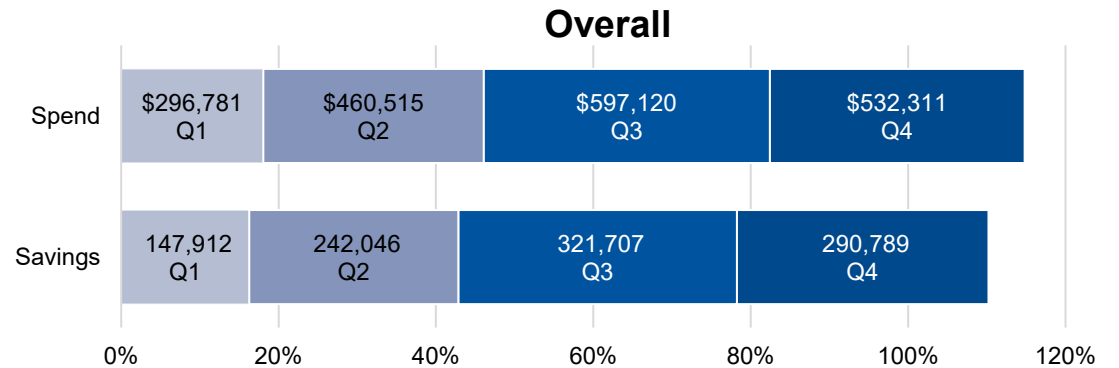
Performance

- Most of the savings are from the Multi-Family Prescriptive, Custom, and Partner Trade Ally (PTA) offerings, PTAs leveraged existing relationships with customers to drive projects
- In Q4, the offerings achieved 32% of the savings goal with 32% of the budget
- Overall, in 2025 the offerings achieved 110% of the savings goal with 115% of the spend

Offering Highlights (2025)

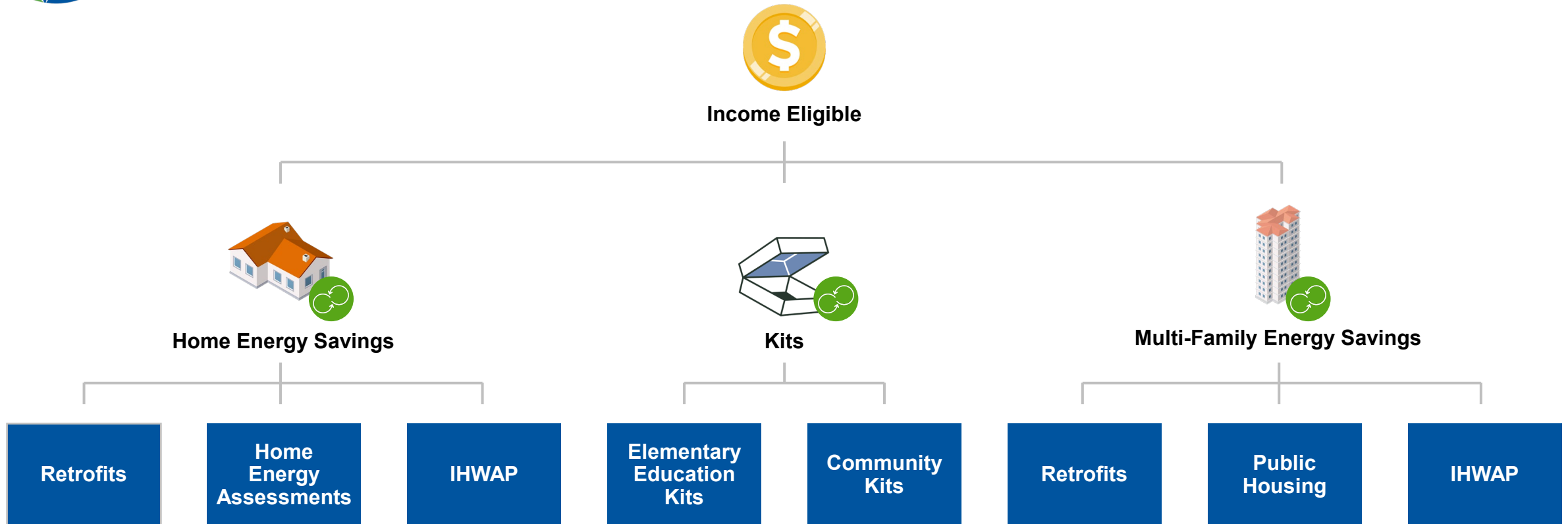
- Prescriptive, Custom, Partner Trade Ally: 108 buildings participated
- Multi-Family Energy Savings: 13 buildings participated
- One gas heat pump was installed at a 3-story multi-family building in Chicago; with an estimated savings of approximately 840 therms
- Two mCHP units were installed at a 14-story multi-family building in Chicago; with an estimated savings of approximately 4,400 therms

Results





Overview of Income Eligible Programs



Joint Programs



Coordinated Programs

Income Eligible Single Family and Multi-Family

Income Eligible Programs target the underserved income eligible market, providing services designed to make it easy for single-family and multi-family income eligible customers to take advantage of cost-effective energy saving retrofits.



Income Eligible Program



Illinois Home Weatherization Assistance Program (IHWAP)

Leverages state and federal funds to supplement incentives from utility programs. The program was designed to help low-income residents save energy and money while increasing the comfort of their homes. With a mission to insulate homes of low-income customers, particularly the elderly, persons with disabilities, families with children, high residential energy users, and households with a high energy burden, to conserve needed energy and to aid those persons least able to afford higher utility costs. Weatherization services are provided to low-income residents through local community action agencies or not for profit agencies.

Home Energy Assessment

Offers energy-saving products installed in homes at no-cost to the customer. The Home Energy Assessment program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. Homeowners can reduce their energy and water use with the installation of products available to owners of single-family homes, two-flats, and individually metered condos and townhomes. Renters are also eligible with permission from their landlords.

Home Energy Savings Retrofits

Offers direct install products and no-cost weatherization services for Income-Eligible Single-Family home customers. It is delivered jointly with ComEd through approved agencies or partners, e.g. Chicago Bungalow Association.

Income Eligible Multi-Family Savings

Building owners receive free technical assistance to identify energy efficiency opportunities and install measures. Expenses are fully covered by the program, from the direct installation of energy efficiency products into tenants' units (light bulbs, aerators, showerheads, etc.), to common area measures, and more extensive measures requiring building owner co-pay. This program is a joint utility program offering.

Public Housing Energy Savings

Offers prescriptive and custom rebates for gas measures in housing owned by Public Housing Authorities. This program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd.

Multi-Family Income Eligible Partner Trade Ally

A Peoples Gas and North Shore Gas-only offering, delivered by vetted Partner Trade Allies. Trade Allies are given higher rebate amounts to serve geographically income-eligible customers with retrofit measures.

Income Eligible Gas Kits

Provides income-qualified customers with a kit of energy efficiency measures to self-install. The Income Eligible Gas Kits are distributed by ground mail to qualified customers vetted by the Low-Income Home Energy Assistance Program (LIHEAP). Provided in partnership with the Peoples Gas, North Shore Gas and ComEd.



Income Eligible Single Family



Highlights

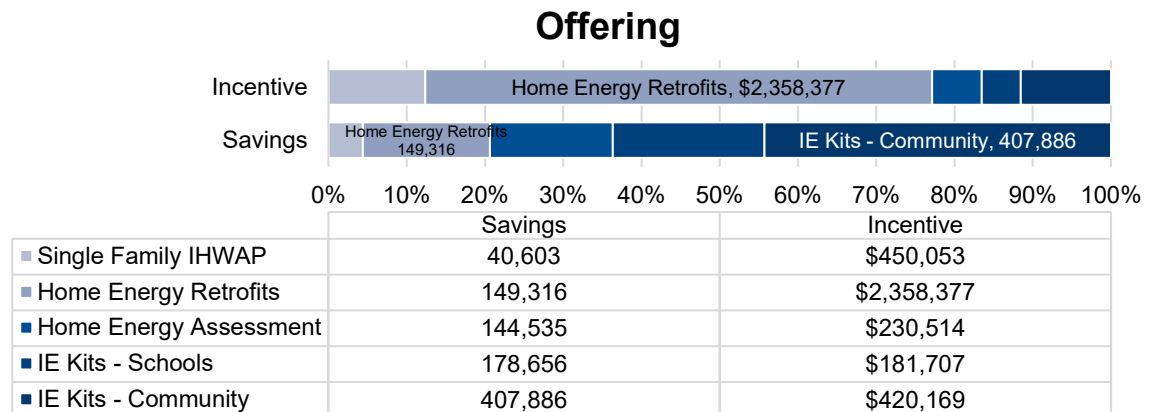
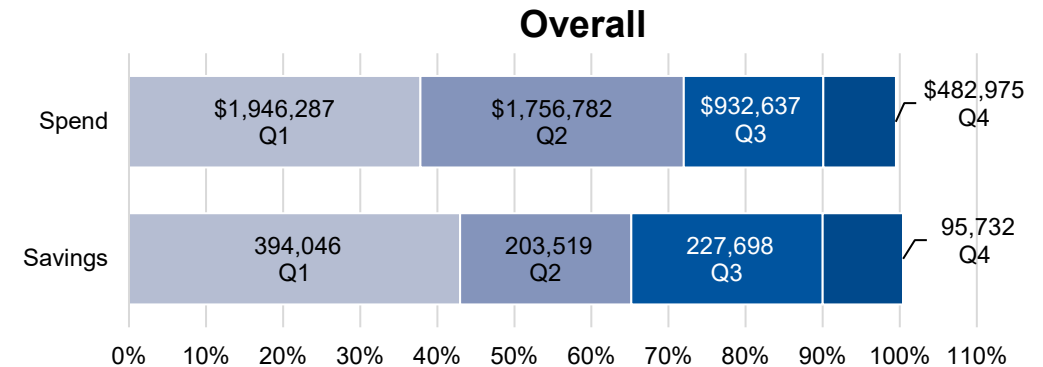
Performance

- Participation in Q4 achieved 10% of the savings goal with 9% of the budget
- Overall, in 2025 the program achieved 100% of the savings goal with 99% of the spend

Offering Highlights (2025)

- IHWAP Single Family: 49 participants
- Home Energy Retrofits: 475 participants
- Home Energy Assessment: 2,284 participants
- Elementary Education Kits: 7,253 kits distributed
- Community Kits: 7,061 kits distributed

Results





Income Eligible Multi-Family



Highlights

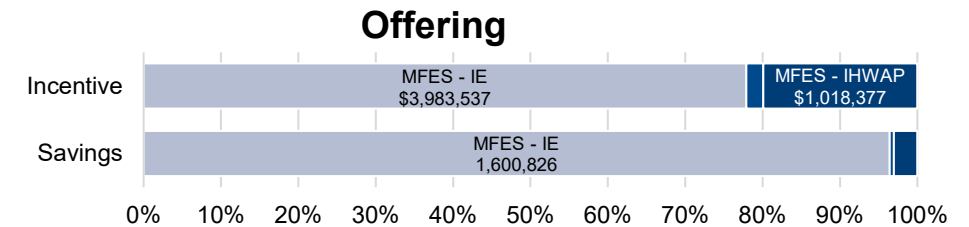
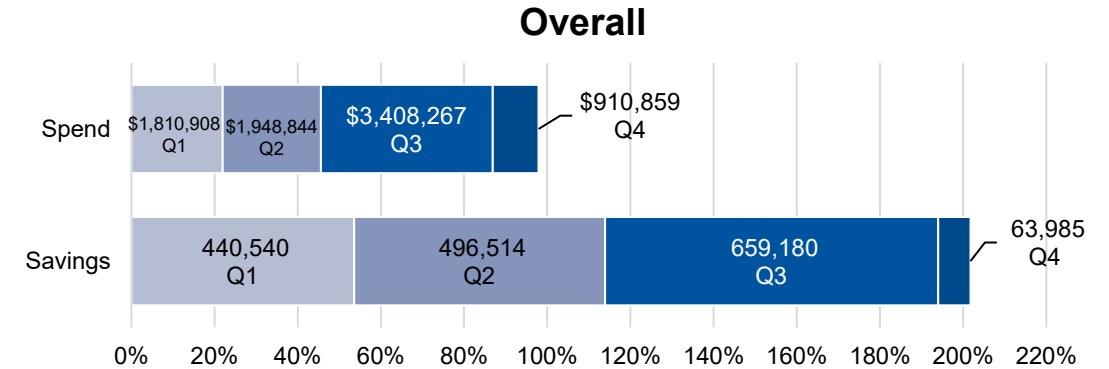
Performance

- Participation in Q4 achieved 8% of the savings goal with 11% of the budget
- Overall, in 2025 the program achieved 202% of the savings goal with 98% of the spend

Offering Highlights (2025)

- Multi-Family Energy Savings (MFES) - Income Eligible: 461 buildings and 14,985 units participated
- MFES - Public Housing: 3 buildings and 138 units participated
- MFES - IHWAP: 2 buildings and 305 units participated

Results



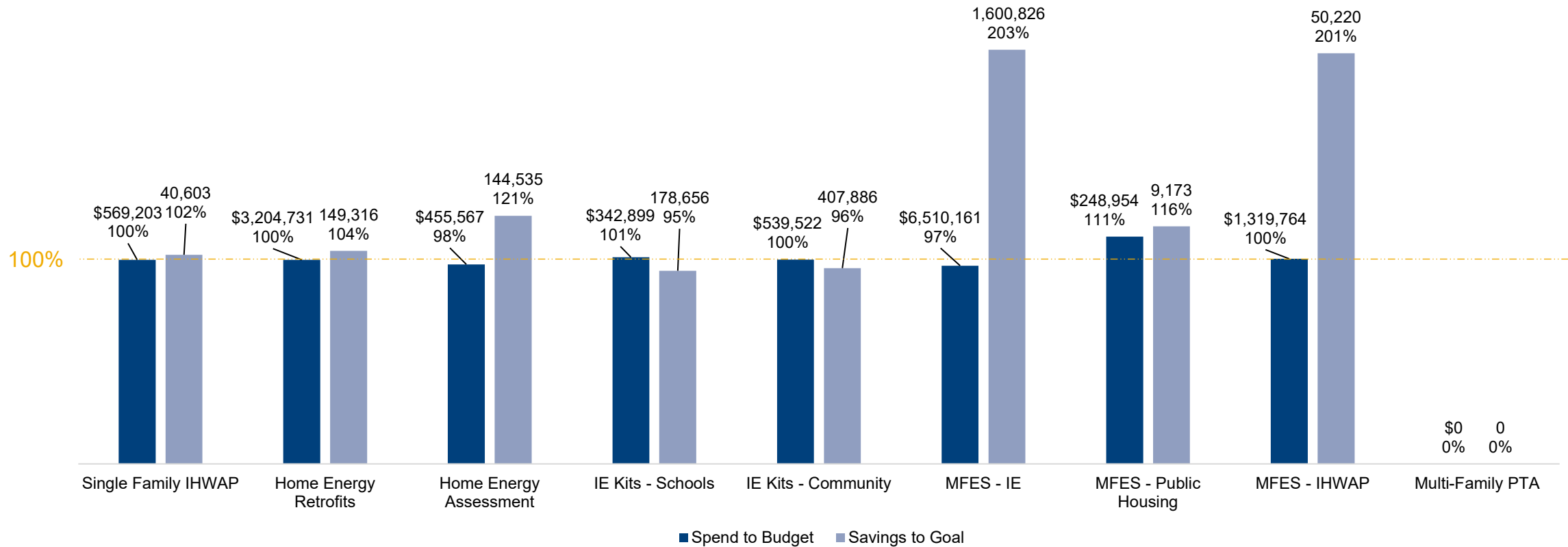
	Savings	Incentive
■ MFES - IE	1,600,826	\$3,983,537
■ MFES - Public Housing	9,173	\$111,586
■ MFES - IHWAP	50,220	\$1,018,377



Income Eligible Program



2025 Program Offering Savings and Spend

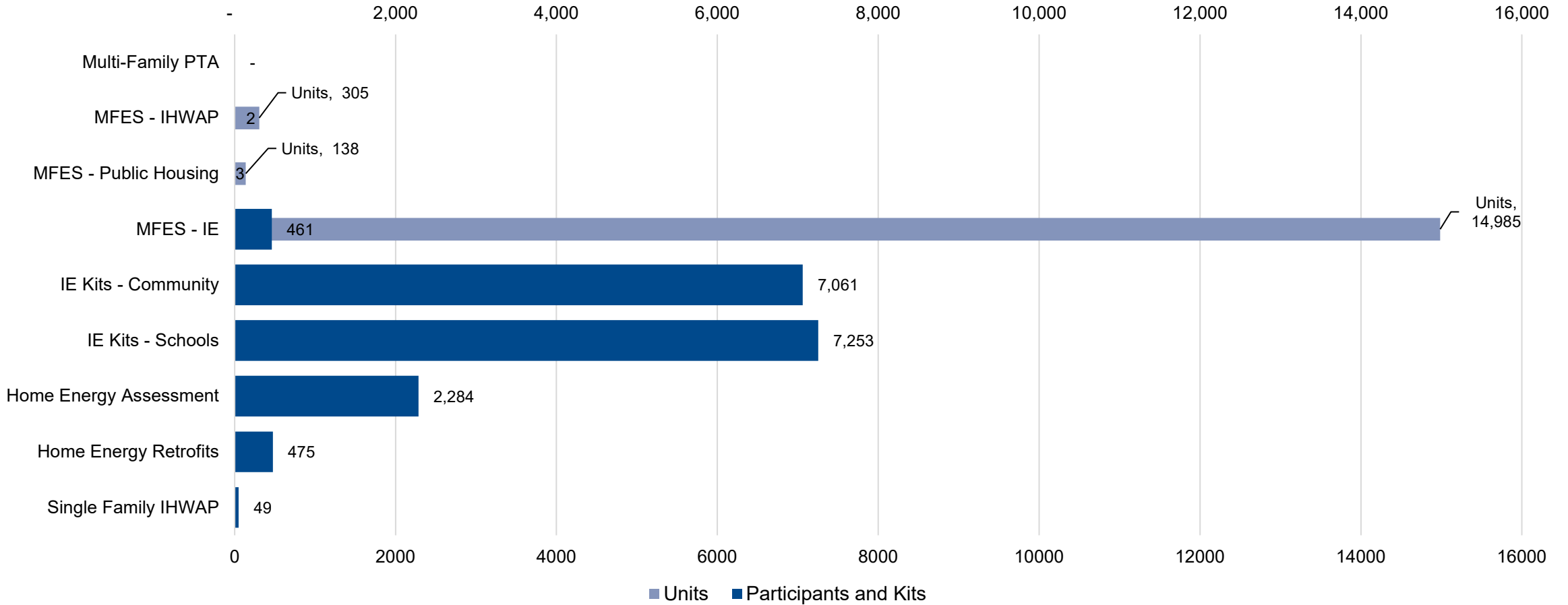




Income Eligible Program



2025 Program Offering Participants



*Participants are calculated using unique site address.

Single Family

- In Q4, no income eligible single-family properties were assessed since the Home Energy Savings Retrofits offering goal has been achieved. Customers continued to be served by ComEd in Q4.

Multi-Family

- In Q4, no income eligible multi-family properties were assessed since the Multi-Family Energy Savings goal has been achieved. Customers continued to be served by ComEd in Q4.



Income Eligible Health & Safety



Health & Safety Metrics	Q4 2025
Number of Properties Assessed - Single Family (SF)	0
Number of Properties Assessed - Multi-Family (MF)	0
Number of Properties with identified Health & Safety Issues (SF & MF)	0
Number of Properties deferred due to Health & Safety Issues (SF & MF)	0
Type of Health and Safety Issues Identified:	
Electrical Safety (SF & MF)	0
Natural Gas Safety (SF & MF)	0
Fire Safety (SF & MF)	0
Indoor Air Quality (SF & MF)	0
Other (SF & MF)	0

The Income Eligible Multi-Family offerings are jointly delivered.



Joint Delivery and Coordination



The screenshot shows a website banner with the following elements:

- Navigation:** Home, Get Started, Verification Portal, FAQs, Contact Us.
- Logos:** comed (AN EXELON COMPANY), Energy Efficiency, Nicor Gas, Energy Efficiency Program, PEOPLES GAS ENERGY EFFICIENCY PROGRAM, NORTH SHORE GAS ENERGY EFFICIENCY PROGRAM.
- Image:** A family of four (father, mother, and two children) sitting at a dining table eating.
- Text:**
 - Multi-Family Energy Savings**
 - Available to multi-family properties with three or more units in areas served by ComEd, Nicor Gas, Peoples Gas and North Shore Gas.
- Buttons:** Get started, Verify Product Installation.

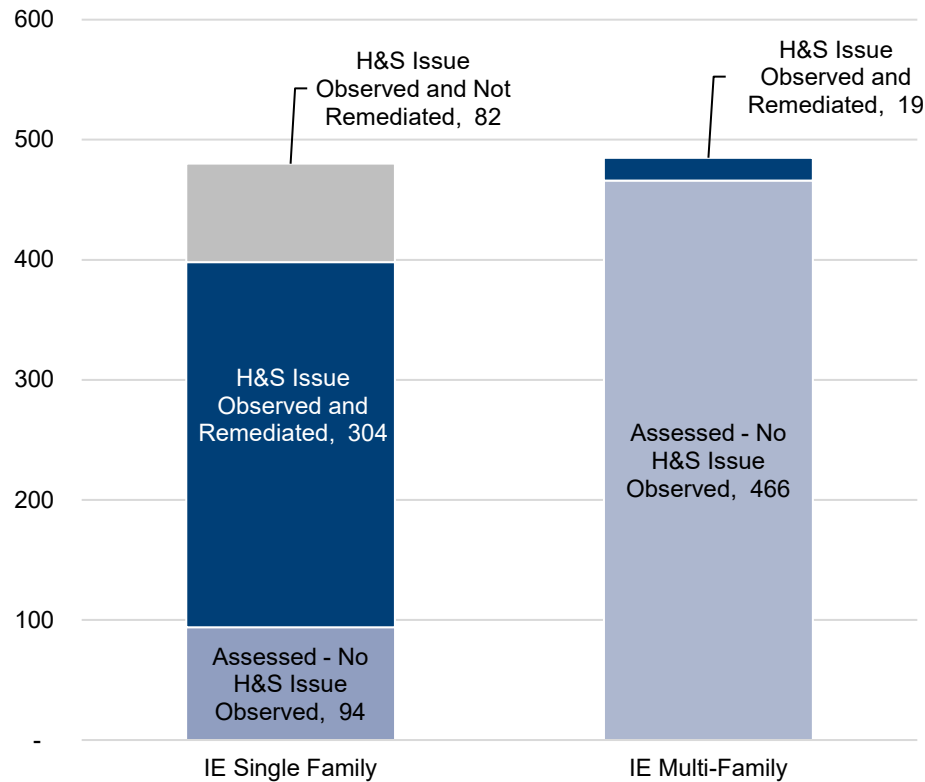
Income Eligible Multi-Family Delivery	
Is there a single vendor?	Yes
Is it a joint program?	Yes
Is there a single point of contact?	Yes
Is there a single application form?	Yes



Annual Health & Safety Metrics Peoples Gas 2025



Frequency of H&S Issues



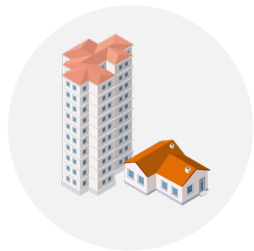
H&S Spend

	IE Single Family	IE Multi-Family
Total H&S Spend*	\$80,659	\$24,795
Percent of IE Program Spend* Used for Each Health & Safety Issue:		
Electrical Safety	2.3%	-
Natural Gas Safety	3.9%	5.4%
Fire Safety	31.9%	0.4%
Indoor Air Quality	-	72.0%
Other	61.9%	22.2%

*Spend = incentives



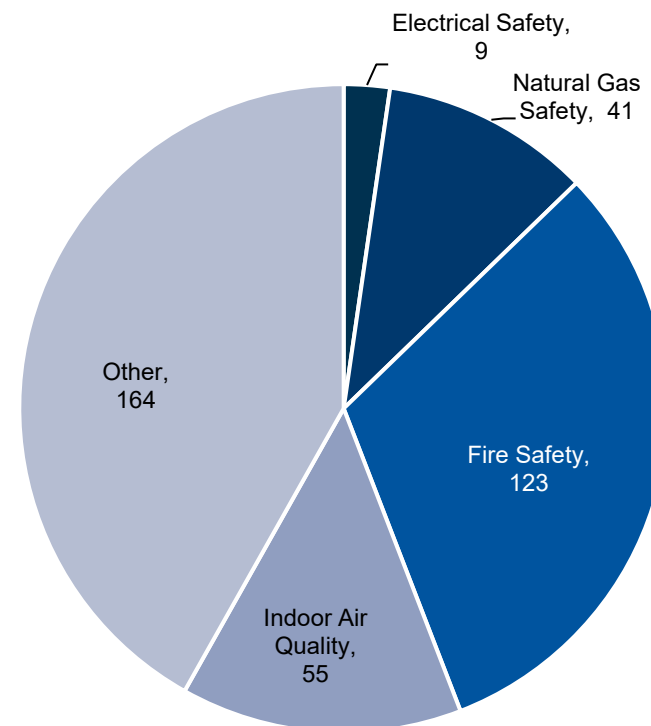
Annual Health & Safety Metrics Peoples Gas 2025



H&S and Weatherization

IE Single Family and IE Multi-Family H&S Issues in Weatherization Projects	2025
Quantity of single family and multi-family housing units that were weatherized and received a health and safety update	392
Type of Health and Safety Issues Identified:	
Electrical Safety	9
Natural Gas Safety	41
Fire Safety	123
Indoor Air Quality	55
Other	164

Issues in Weatherized Units*



*Issues in housing units that were weatherized and received a health and safety update

Research and Development evaluates innovative technologies and projects for possible future inclusion in programs to achieve additional therm savings. Projects are implemented in collaboration with research organizations, educational institutions, and non-profit organizations. This team is also engaged in Market Transformation (MT) activities to shift the market to greater adoption of energy-efficient technologies. Market Transformation initiatives are expanding new project launches and existing projects as joint IOU MT initiatives.



Research and Development and Market Transformation



Areas of focus include:

- Gas heat pumps
 - ✓ Residential, commercial, and industrial units
 - ✓ Hybrid heating systems
 - ✓ Trade Ally training
 - ✓ Customer highlight: gas heat pump installed at the Lincoln Park Zoo
- Micro combined heat and power systems
- Battery-operated radiator controls
- Low-cost steam trap monitoring systems
- Heat recovery with carbon capture



NORTH SHORE GAS[®]
ENERGY EFFICIENCY PROGRAM

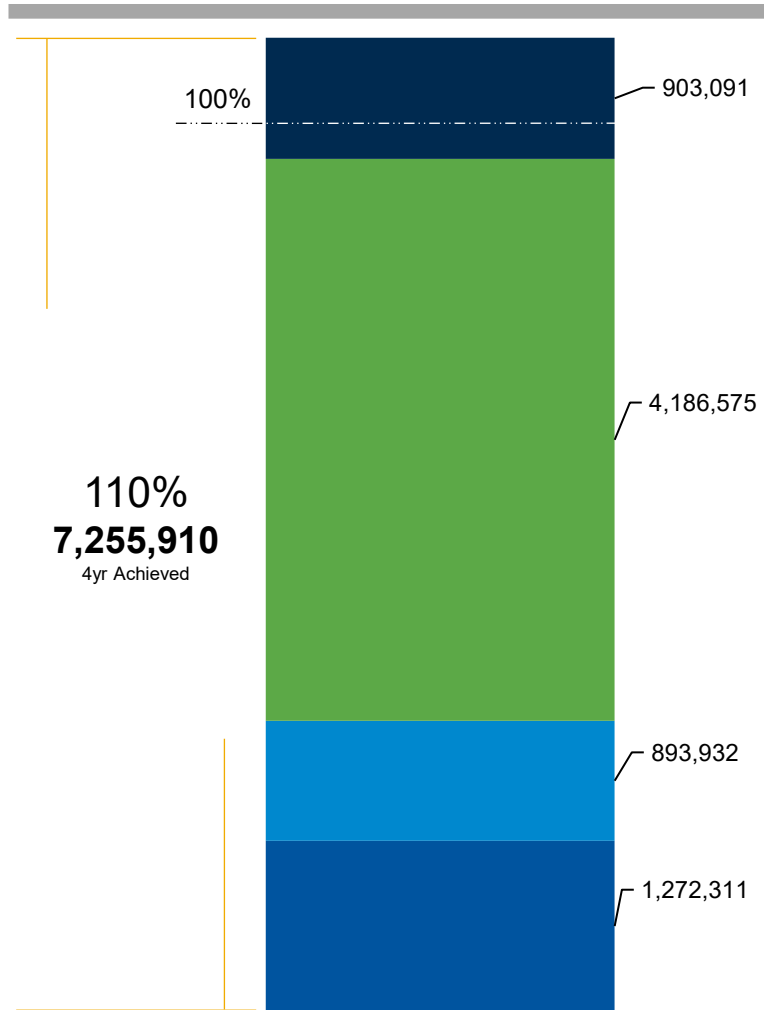


North Shore Gas Energy Efficiency

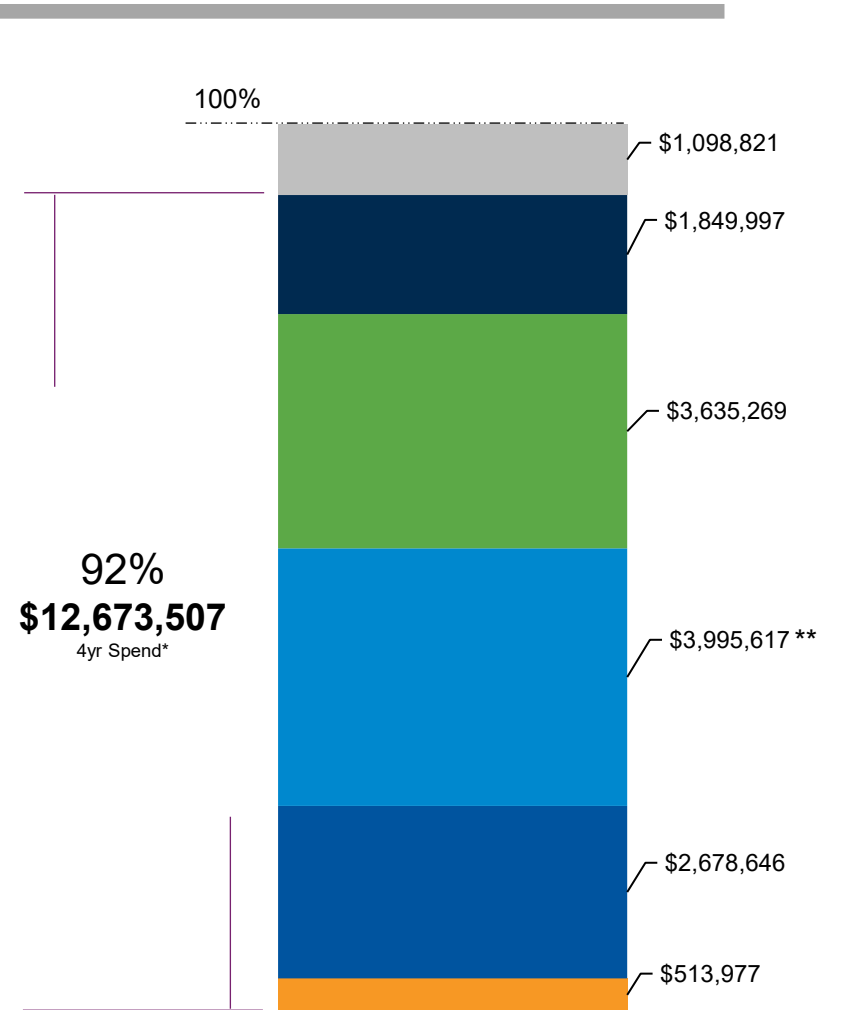
2022-2025

- Public Sector Program
- Business Program
- Income Eligible Program
- Residential Program
- Market Development Initiative
- Remainder to Plan

Energy Savings (therms)



Program Budget Spend (\$)



*Program spend does not include portfolio costs

**91% of income eligible spend was on whole building programs

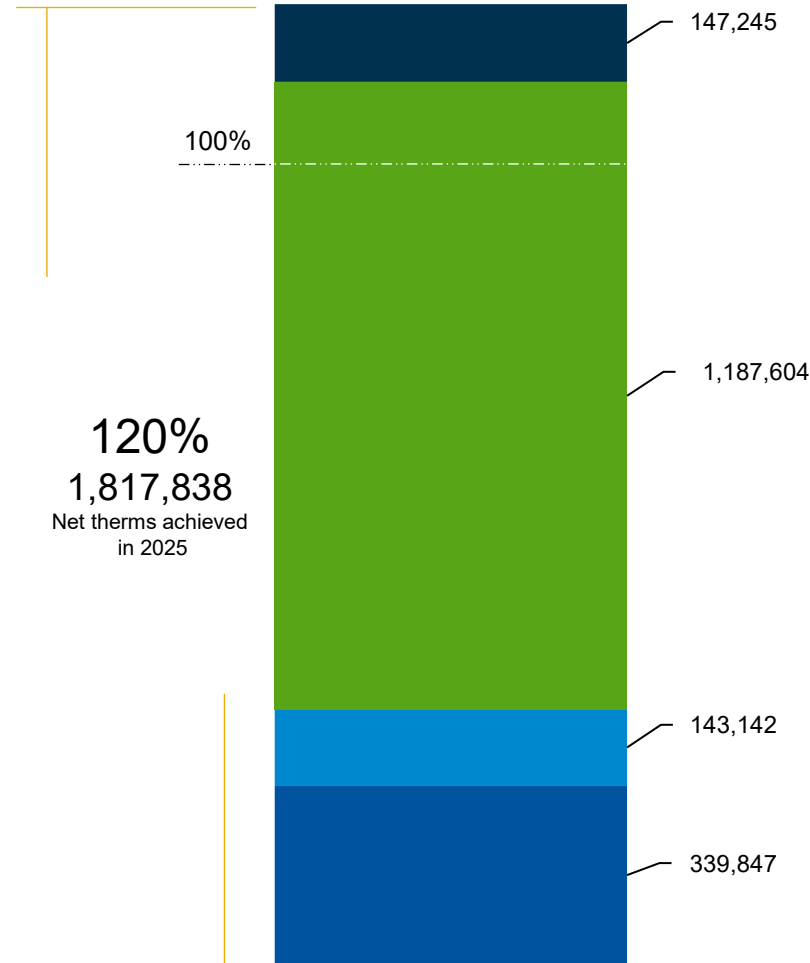


NSG 2025 Performance

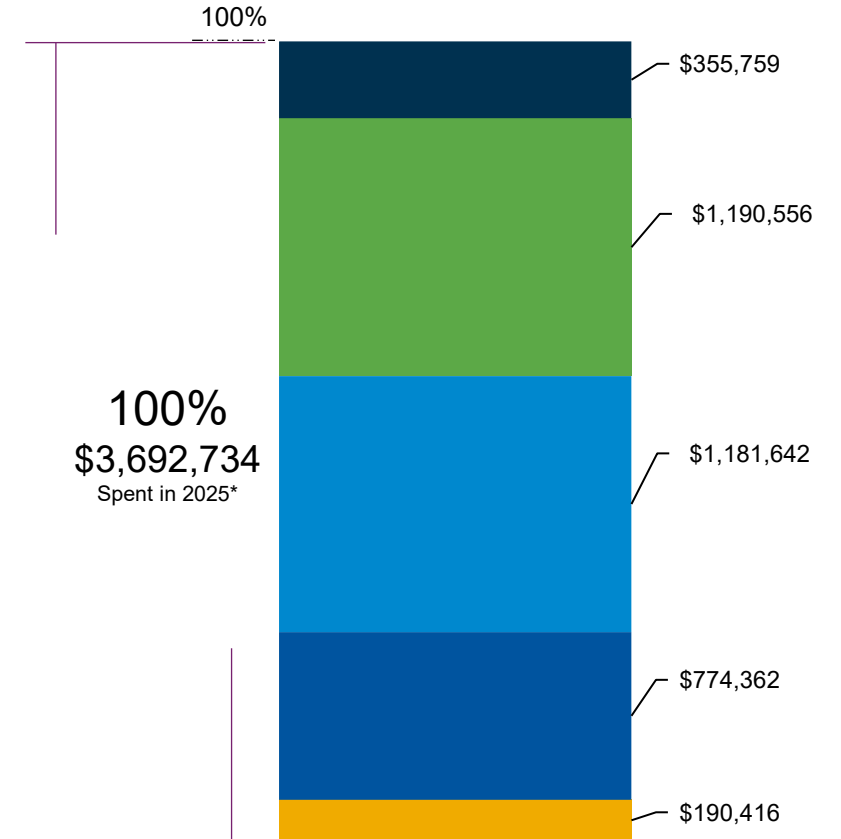
In 2025, the North Shore Gas Energy Efficiency portfolio achieved 120% of the 2025 savings goal of 1,512,305 therms, spent 100% of the \$3,682,408 program budget, and when looking at the full portfolio budget, spent 101% of the \$4,720,756 goal.

- Public Sector Program
- Business Program
- Income Eligible Program
- Residential Program
- Market Development Initiative
- Remainder to Plan

ENERGY SAVINGS



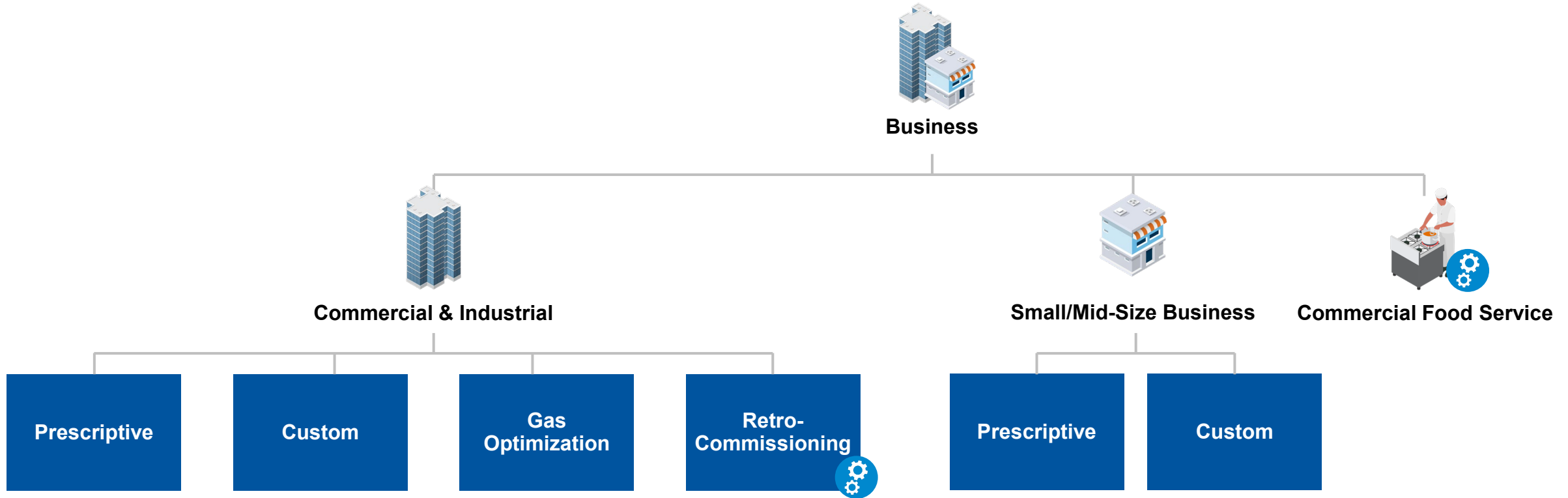
BUDGET SPEND



*Program spend does not include portfolio costs



Overview of Business Programs



Joint Programs



Coordinated Programs

Commercial and Industrial



The Commercial and Industrial Program seeks to engage customers that use 400,000 therms or more per year, within the utility's territory. The program offers several outreach strategies aimed at reaching top-down and bottom-up stakeholders in delivering program funds to assist in improving operations and system reliability.

Business Program



Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

Gas Optimization Studies

Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

This comprehensive study provides insights into the performance of a facility's existing energy-using systems. To help facilities perform optimally, this program focuses on identifying no- and low-cost energy-saving operational improvements with a simple payback within 18 months. This is a joint program with ComEd, and an approved 3rd party engineering firm conducts the study.

Engineering Studies

These studies focus on large, custom, capital-intensive energy-saving projects. An in-depth implementation study, investment-grade audit or process evaluation is provided focused on one process or project. Customers may receive up to \$15,000 to offset the costs of a 3rd party engineering firm to conduct the study.

Staffing Grant

Customer grant recipients are provided up to \$50,000 to support a full- or part-time employee to oversee the implementation of natural gas efficiency projects that would otherwise not be implemented due to limited staffing.

Strategic Energy Management

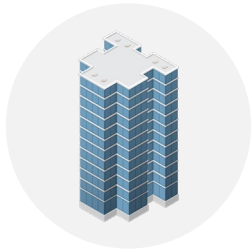
Strategic Energy Management engages customers in long-term continuous energy efficiency improvements at their facilities by involving site management, leveraging data, and promoting best practices at the site.

Commercial Food Service

The Illinois Commercial Food Service program is offered jointly by the Illinois utilities and provides commercial customers a point-of-sale discount on commercial kitchen equipment through participating distributors.



Commercial and Industrial



Highlights

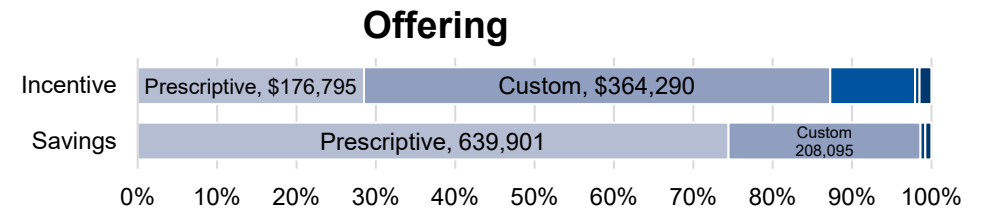
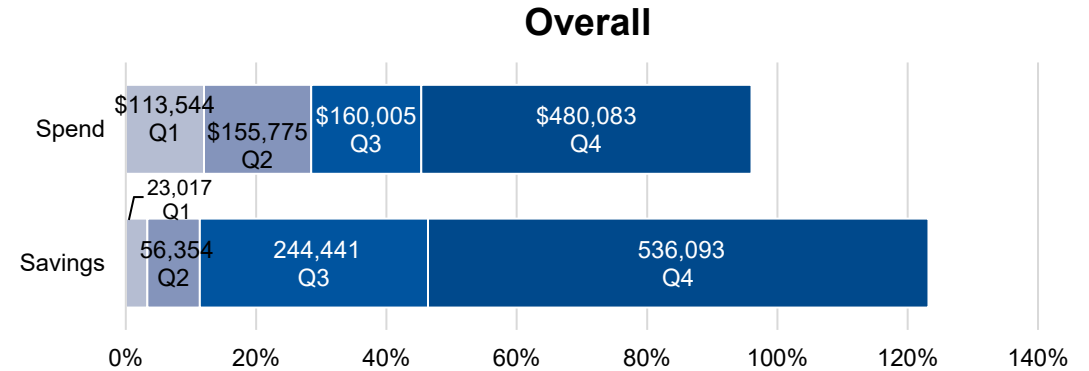
Performance

- Participation in Q4 achieved 77% of the savings goal with 51% of the budget
- Overall, in 2025 the program achieved 123% of the savings goal with 96% of the spend
- There were 11 C&I and 8 Commercial Food Service projects in 2025

Customer Engagement

- Vantage Specialties continues to actively engage with our team on energy efficiency opportunities. In Q4, they completed a steam trap audit and installed a pipe insulation and insulation jacket project, resulting in savings of over 107,000 therms and earning more than \$119,000 in incentives

Results



	Savings	Incentive
■ Prescriptive	639,901	\$176,795
■ Custom	208,095	\$364,290
■ Gas Optimization	0	\$66,400
■ RCx	5,151	\$3,474
■ Commercial Food Service	6,758	\$9,295

Small and Midsize Business



Business Program



The Small and Midsize Business Program seeks to engage businesses with an annual gas use below 400,000 therms.

Outreach and rebates are designed to support the unique needs of these businesses in improving their operations and reducing their energy costs.

Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

Gas Optimization Studies

Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

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Small and Midsize Business



Highlights

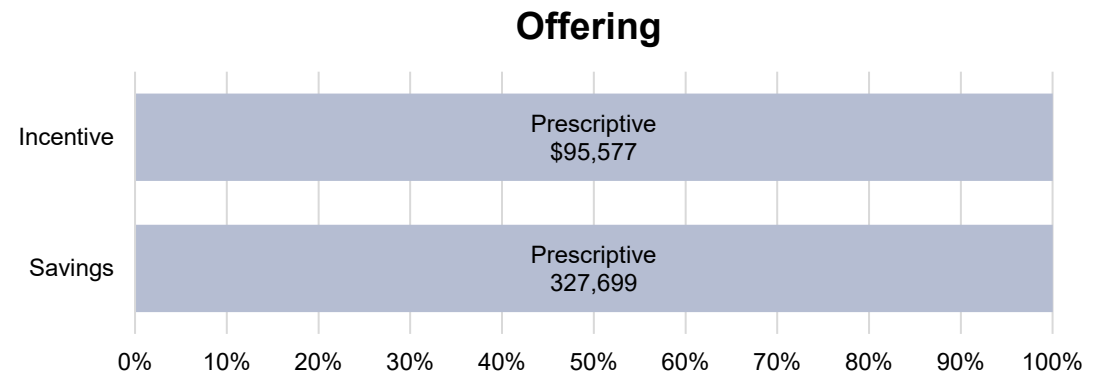
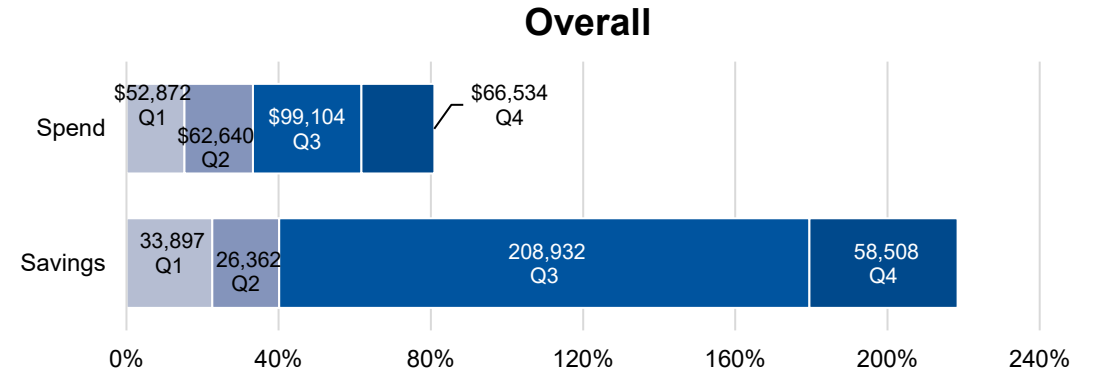
Performance

- Cost effective participation in Q4 achieved 39% of the savings goal with 19% of the budget
- Overall, in 2025 the program achieved 218% of the savings goal with 81% of the spend
- There were 49 small and midsize business projects in 2025

Customer Engagement

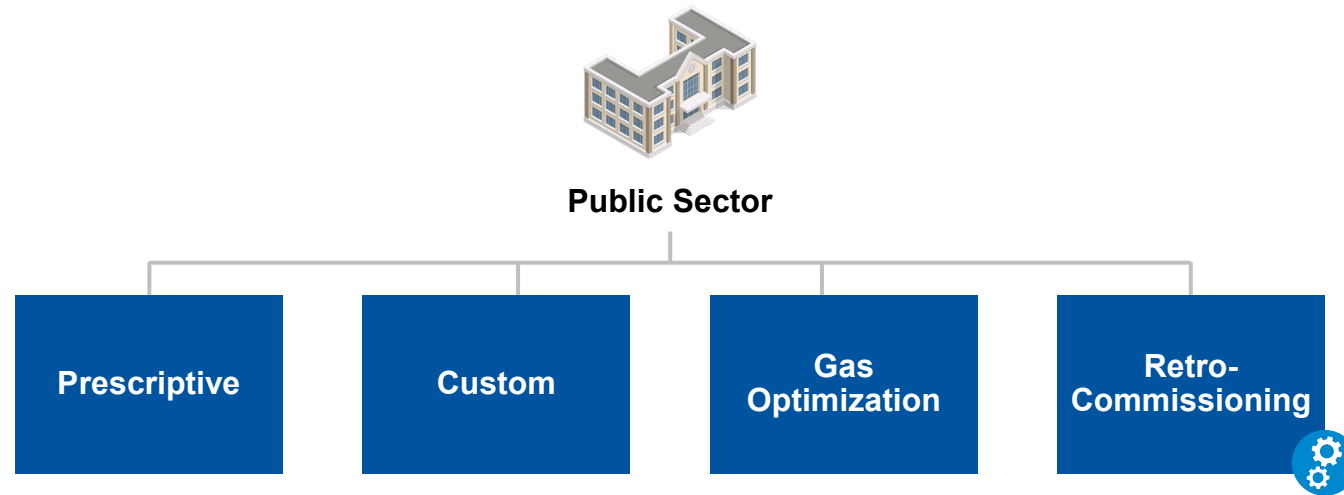
- Our team worked with Chipotle in Lincolnshire to install demand control ventilation, a tankless water heater and an ENERGY STAR® fryer and dishwasher, saving over 2,000 therms and earning over \$3,700 in incentives
- Panda Express installed remote thermostat controls in four retail locations saving over 1,400 therms and earning \$600 in incentives

Results





Overview of Public Sector Programs



Joint Programs



Coordinated Programs

Public Sector

The Public Sector Program seeks to engage Public Sector entities in the utility's territory.

The program offers several outreach initiatives aimed at reaching top-down and bottom-up stakeholders within the Public Sector to facilitate program participation and assist in improving operations and system reliability.



Business Program



Prescriptive and Custom Rebates

Prescriptive rebates are standard incentive amounts for common energy efficiency measures, typically, with deemed energy savings in the Illinois Technical Resource Manual.

Custom rebates are awarded for the non-standard applications of energy efficiency measures or for projects that do not follow a one-for-one replacement. The review of several operating parameters determines the energy savings.

New Construction Rebates

Rebates are provided towards new building projects or deep renovations, which are designed to exceed regional energy-efficiency code requirements. This is a joint program implemented with partnering utility, ComEd.

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Comprehensive facility review equivalent to an ASHRAE Level 2 Audit focused on gas systems. The study aims to identify custom and prescriptive opportunities. Customers may receive up to \$15,000 for onsite engineering assistance from a 3rd party engineering firm.

Retro-Commissioning

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Engineering Studies

These studies focus on large, custom, capital-intensive energy-saving projects. An in-depth implementation study, investment-grade audit or process evaluation is provided focused on one process or project. Customers may receive up to \$15,000 to offset the costs of a 3rd party engineering firm to conduct the study.

Staffing Grant

Customer grant recipients are provided up to \$50,000 to support a full- or part-time employee to oversee the implementation of natural gas efficiency projects that would otherwise not be implemented due to limited staffing.

Strategic Energy Management

Strategic Energy Management engages customers in long-term continuous energy efficiency improvements at their facilities by involving site management, leveraging data and promoting best practices at the site.



Public Sector



Highlights

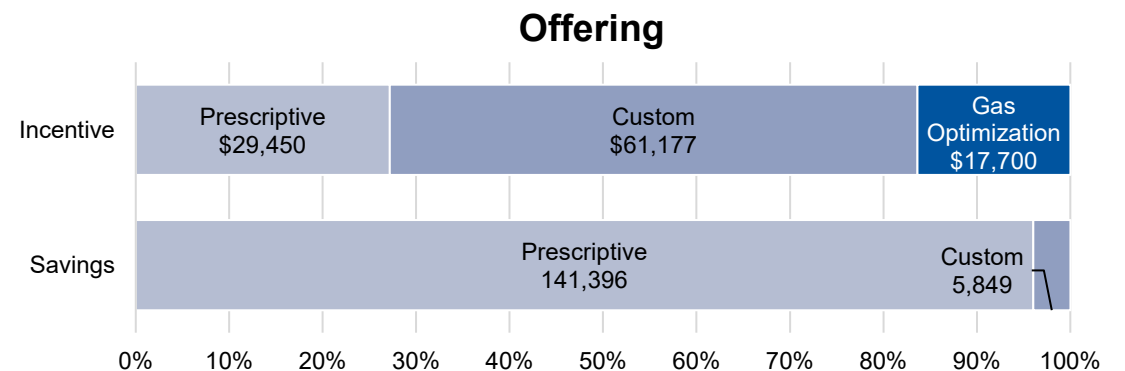
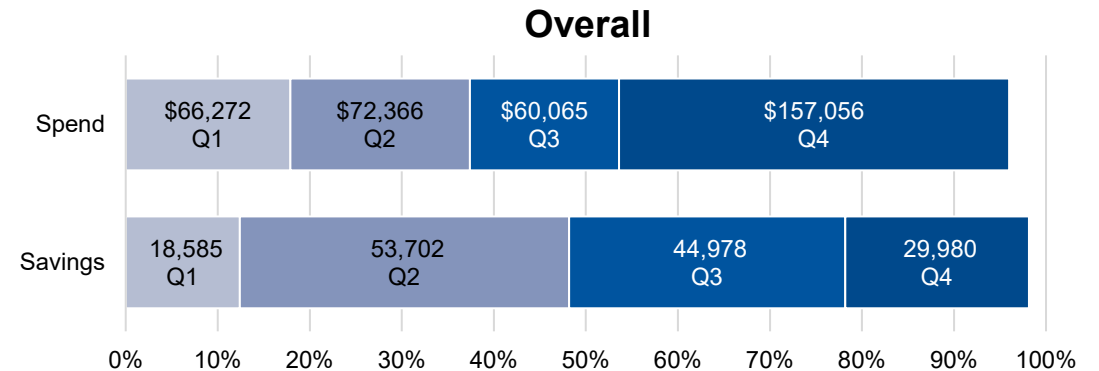
Performance

- Participation in Q4 achieved 20% of the savings goal with 42% of the budget
- Overall, in 2025 the program achieved 98% of the savings goal with 96% of the spend
- There were 5 public sector projects in 2025

Customer Engagement

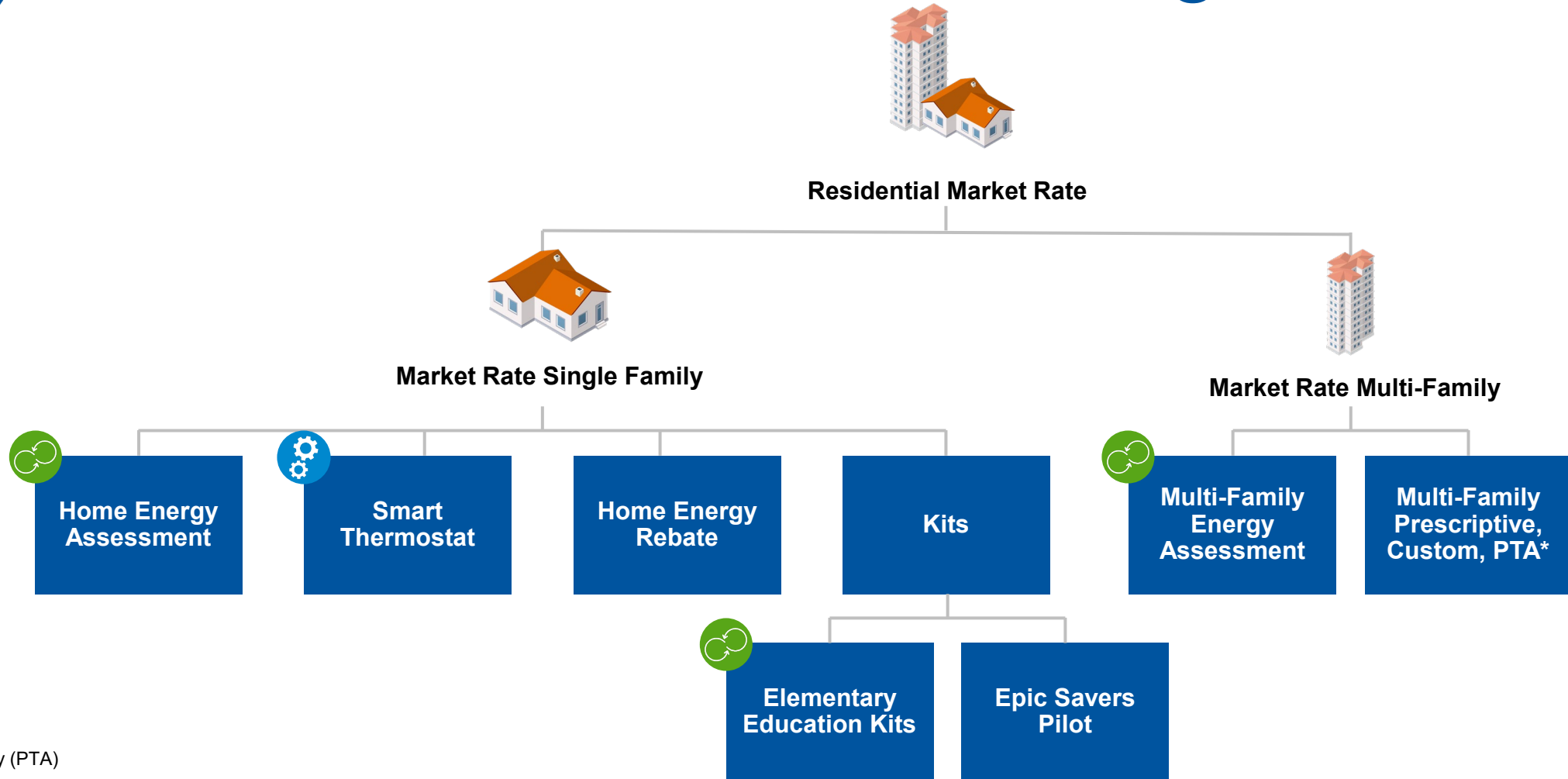
- Our energy efficiency team helped the Village of Winnetka actualize the recommendations from the insulation study we completed for them in 2025. We provided over \$61,000 in incentives to help offset project costs
- Our team helped North Chicago Public Schools complete their first project in Q4 (steam trap testing and replacement at two locations) saving the schools over 19,000 therms and receiving over \$13,000 in incentives

Results





Overview of Residential Programs



*Partner Trade Ally (PTA)



Joint Programs



Coordinated Programs

Single Family and Multi-Family



Residential Program



Residential single-family offerings provide residential customers access to energy efficiency via two paths—Home Energy Assessment and Home Energy Rebates. Home Energy Assessment is designed to help customers save energy immediately through the direct installation of measures while identifying major upgrades (i.e., furnace or boiler replacement, attic insulation) for future consideration.

Residential Multi-Family Program offers a comprehensive program of assessments, direct install, prescriptive and custom rebates, and partner trade ally projects.

Home Energy Assessment

Offers energy-saving products installed in homes at no-cost to the customer. The Home Energy Assessment program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. Homeowners can reduce their energy and water use with the installation of products available to owners of single-family homes, two-flats, and individually metered condos and townhomes. Renters are also eligible with permission from their landlords.

Smart Thermostats

A joint utility offering that provides residential customers discounted smart thermostats through the ComEd Retail program (formerly Marketplace).

Home Energy Rebate

This is a gas-only offering provided in collaboration with local Trade Allies. The program offers rebates on energy-efficient heating, ventilation, air conditioning and water heating equipment and qualifying weatherization projects for residential customers.

Elementary Education

The Elementary Education Program is a free energy efficiency educational program provided in partnership with the Peoples Gas, North Shore Gas and ComEd. The program offers 5th grade energy efficiency lesson plans, equipping teachers with activity guides and take-home kits for students and their families to learn how to save energy by installing no-cost energy-saving products in their homes.

Multi-Family Energy Savings

The Multi-Family Energy Savings program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. The program offers free direct installation of energy-saving measures for multi-family buildings.

Prescriptive and Custom Rebates, and Partner Trade Ally (PTA)

A Peoples Gas and North Shore Gas-only offering provided in partnership with vetted Trade Allies. Prescriptive rebates are standard incentive amounts for common types of energy efficiency measures. Custom incentives are awarded for the non-standard technologies or for projects that do not include a one-for-one replacement. This is based on the review of several operating parameters that determine energy savings.



Residential Single Family



Highlights

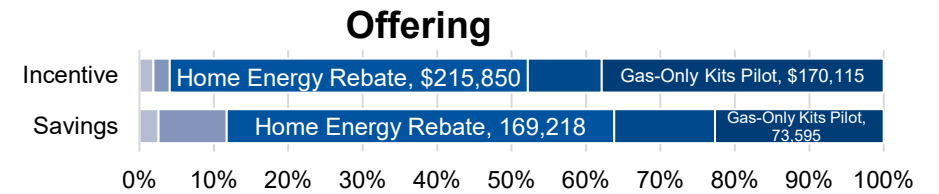
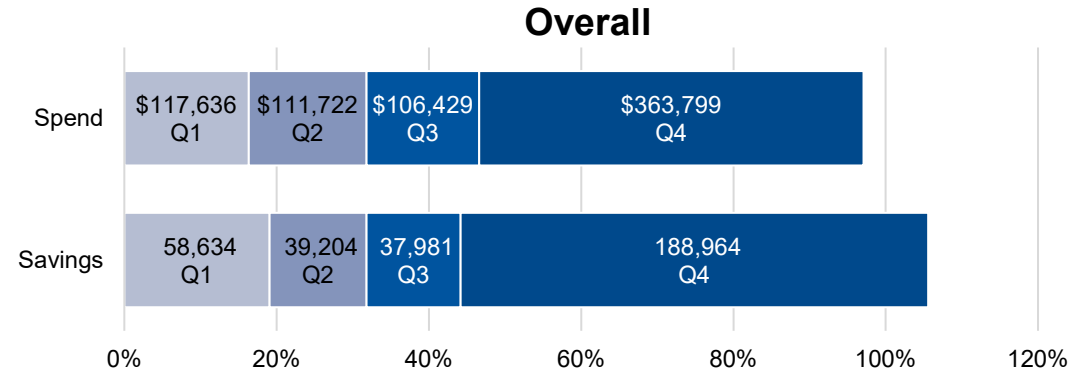
Performance

- In Q4, the program achieved 61% of the savings with 50% of the budget
- Overall, in 2025 the program achieved 106% of the savings goal with 97% of the spend

Offering Highlights (2025)

- Home Energy Assessment: 182 participants
- Home Energy Rebate: 848 participants
- Elementary Education Kits: 1,519 kits distributed
- Smart Thermostats: 392 participants
- Gas-Only Kits Pilot: 1,486 participants

Results



	Savings	Incentive
■ Home Energy Assessment	8,383	\$8,550
■ Smart Thermostat	29,652	\$9,800
■ Home Energy Rebate	169,218	\$215,850
■ Elementary Ed Kits	43,936	\$44,484
■ Gas-Only Kits Pilot	73,595	\$170,115



Residential Multi-Family



Highlights

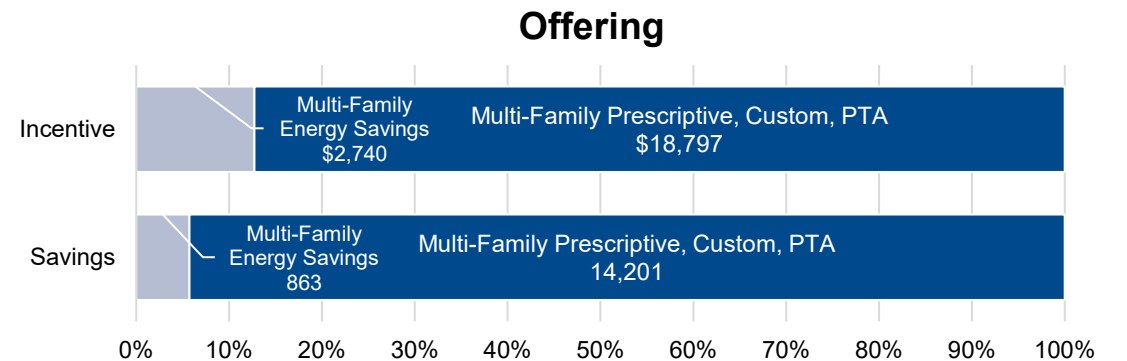
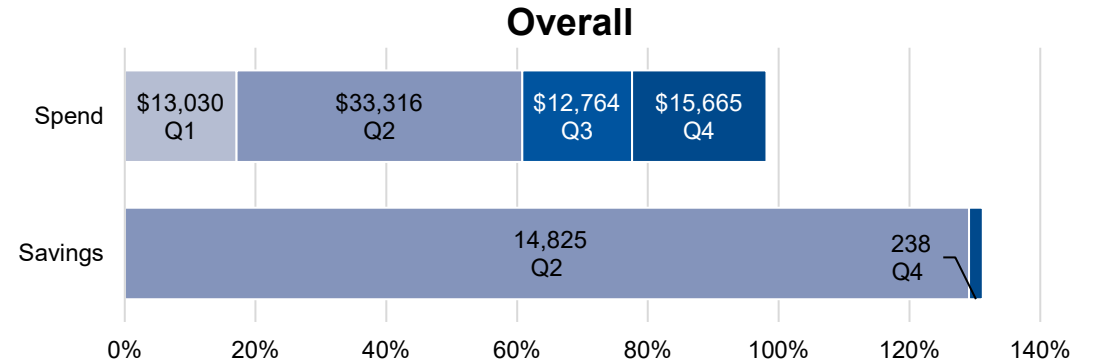
Performance

- In Q4, the program achieved 2% of the savings with 21% of the budget
- Overall, in 2025 the program achieved 131% of the savings goal with 98% of the spend
- With the continued high participation and customer interest in North Shore Gas Income Eligible Multi-Family, budget was shifted to the income eligible offerings this cycle

Offering Highlights (2025)

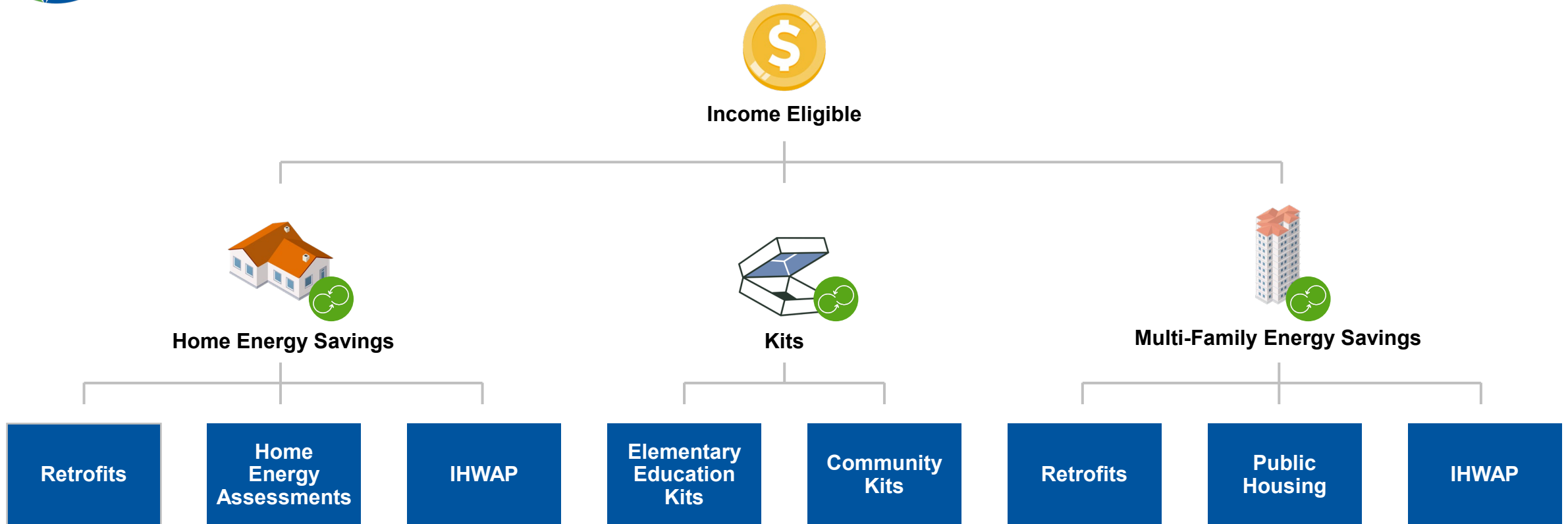
- Multi-Family Energy Savings: 2 buildings and 404 units participated
- Prescriptive, Custom, Partner Trade Ally: 3 buildings participated

Results





Overview of Income Eligible Programs



Income Eligible Single Family and Multi-Family

Income Eligible Programs target the underserved income eligible market, providing services designed to make it easy for single-family and multi-family income eligible customers to take advantage of cost-effective energy saving retrofits.



Income Eligible Program



Illinois Home Weatherization Assistance Program (IHWAP)

Leverages state and federal funds to supplement incentives from utility programs. The program was designed to help low-income residents save energy and money while increasing the comfort of their homes. With a mission to insulate homes of low-income customers, particularly the elderly, persons with disabilities, families with children, high residential energy users, and households with a high energy burden, to conserve needed energy and to aid those persons least able to afford higher utility costs. Weatherization services are provided to low-income residents through local community action agencies or not for profit agencies.

Home Energy Assessment

Offers energy-saving products installed in homes at no-cost to the customer. The Home Energy Assessment program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd. Homeowners can reduce their energy and water use with the installation of products available to owners of single-family homes, two-flats, and individually metered condos and townhomes. Renters are also eligible with permission from their landlords.

Home Energy Savings Retrofits

Offers direct install products and no-cost weatherization services for Income-Eligible Single-Family home customers. It is delivered jointly with ComEd through approved agencies or partners.

Income Eligible Multi-Family Savings

Building owners receive free technical assistance to identify energy efficiency opportunities and install measures. Expenses are fully covered by the program, from the direct installation of energy efficiency products into tenants' units (light bulbs, aerators, showerheads, etc.), to common area measures, and more extensive measures requiring building owner co-pay. This program is a joint utility program offering.

Public Housing Energy Savings

Offers prescriptive and custom rebates for gas measures in housing owned by Public Housing Authorities. This program is a joint program offering provided in partnership with Peoples Gas, North Shore Gas and ComEd.

Multi-Family Income Eligible Partner Trade Ally

A Peoples Gas and North Shore Gas-only offering, delivered by vetted Partner Trade Allies. Trade Allies are given higher rebate amounts to serve geographically income-eligible customers with retrofit measures.

Income Eligible Gas Kits

Provides income-qualified customers with a kit of energy efficiency measures to self-install. The Income Eligible Gas Kits are distributed by ground mail to qualified customers vetted by the Low-Income Home Energy Assistance Program (LIHEAP). Provided in partnership with the Peoples Gas, North Shore Gas and ComEd.



Income Eligible Single Family



Highlights

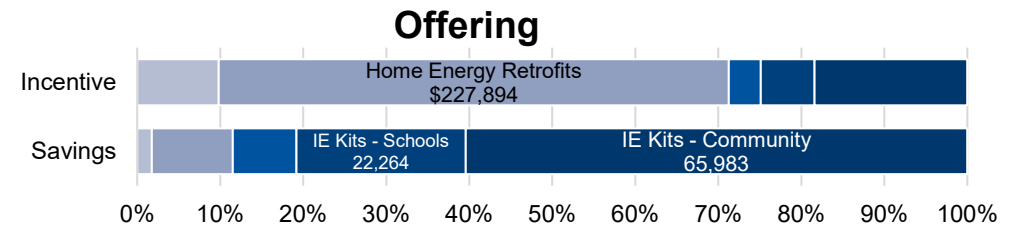
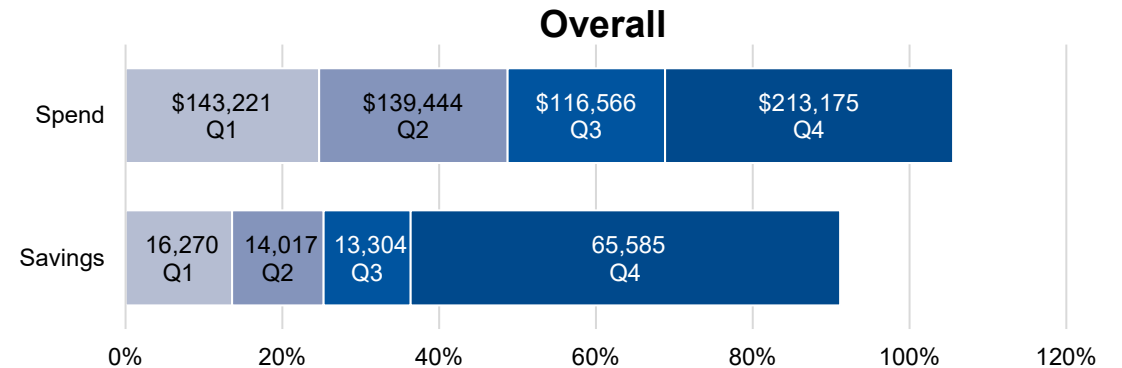
Performance

- In Q4, achieved 55% of the savings with 37% of the budget
- Overall, in 2025 the program achieved 91% of the savings goal with 106% of the spend

Offering Highlights (2025)

- For the Income Eligible Program, the North Shore Gas plan budget is much smaller than the Peoples Gas budget, coming in at 7% comparatively. This results in less interest from agencies and Trade Allies and a barrier the team continues to work to resolve
- IHWAP Single Family: 3 participants
- Home Energy Retrofits: 52 participants
- Home Energy Assessment: 147 participants
- Elementary Education Kits: 897 kits distributed
- Community Kits: 1,133 kits distributed

Results



	Savings	Incentive
Single Family IHWAP	1,940	\$36,490
Home Energy Retrofits	10,609	\$227,894
Home Energy Assessment	8,381	\$14,331
IE Kits - Schools	22,264	\$24,024
IE Kits - Community	65,983	\$68,326



Income Eligible Multi-Family



Highlights

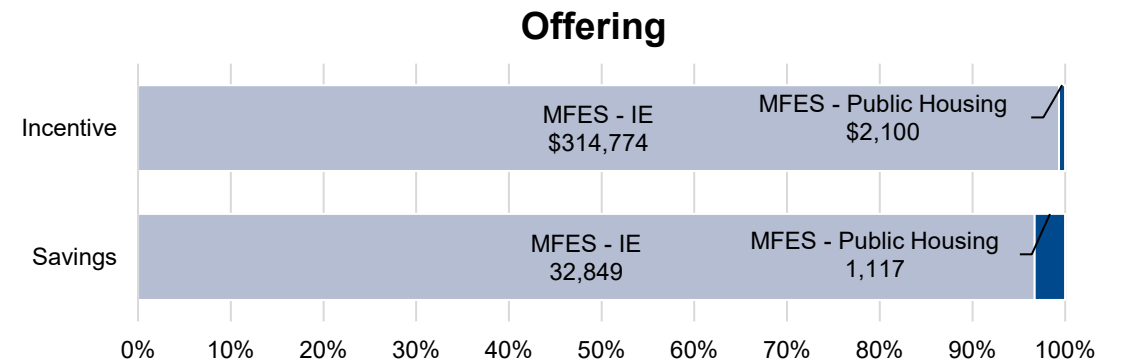
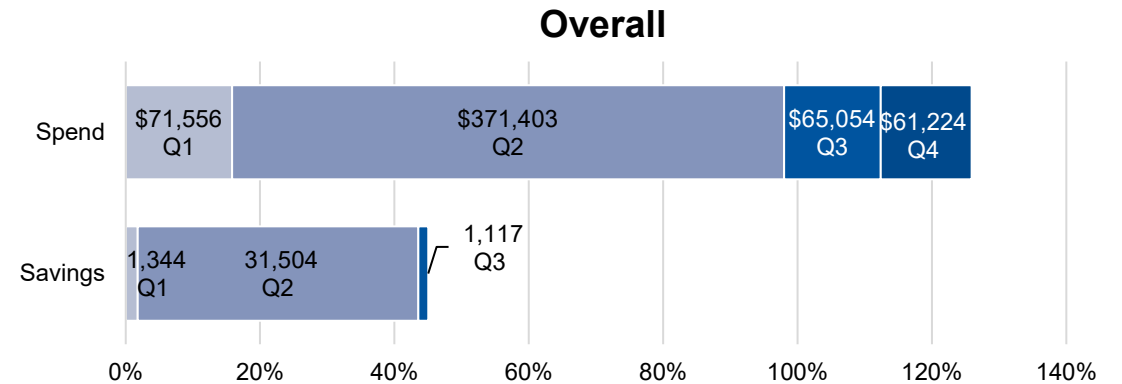
Performance

- Overall, in 2025 the program achieved 130% of the savings goal with 126% of the spend

Offering Highlights (2025)

- Multi-Family Energy Savings (MFES) - Income Eligible: 3 buildings and 390 units participated
- MFES - Public Housing: 1 building and 59 units participated
- MFES - IHWAP: No projects were completed in 2025

Results

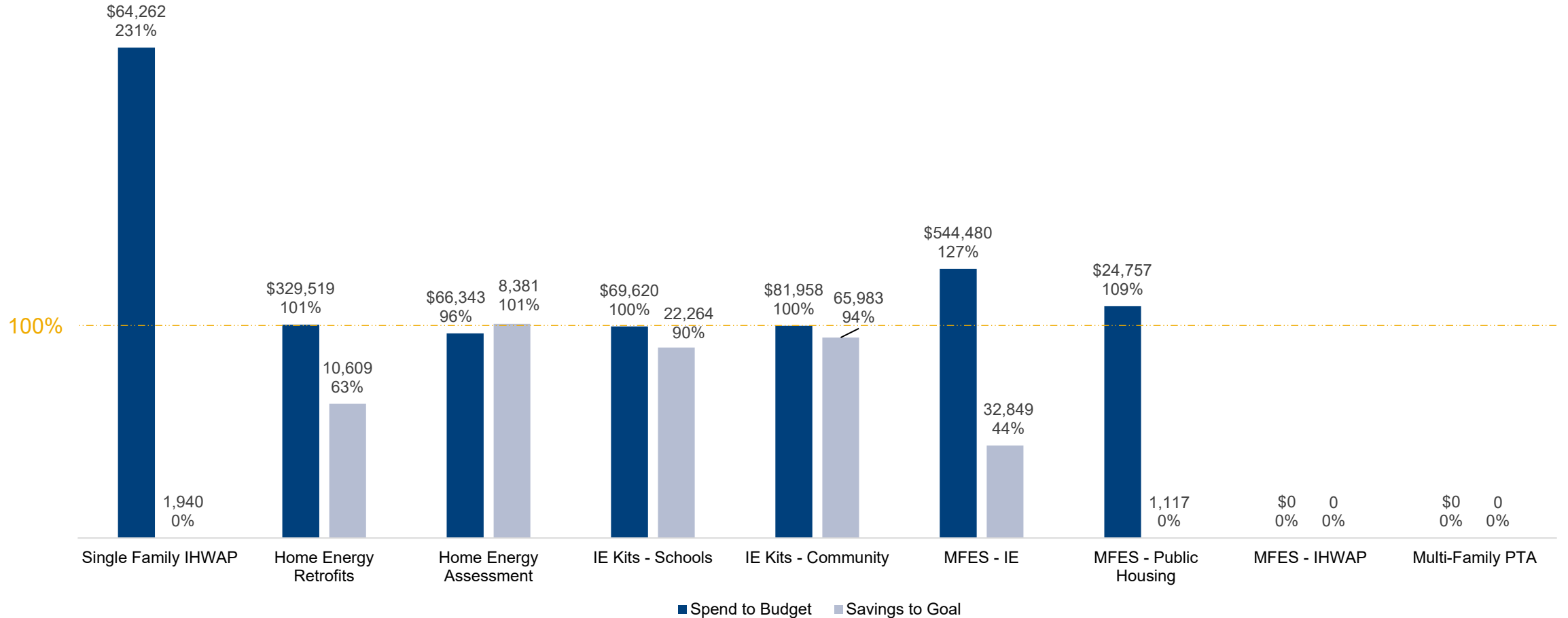




Income Eligible Program



2025 Program Offering Savings and Spend

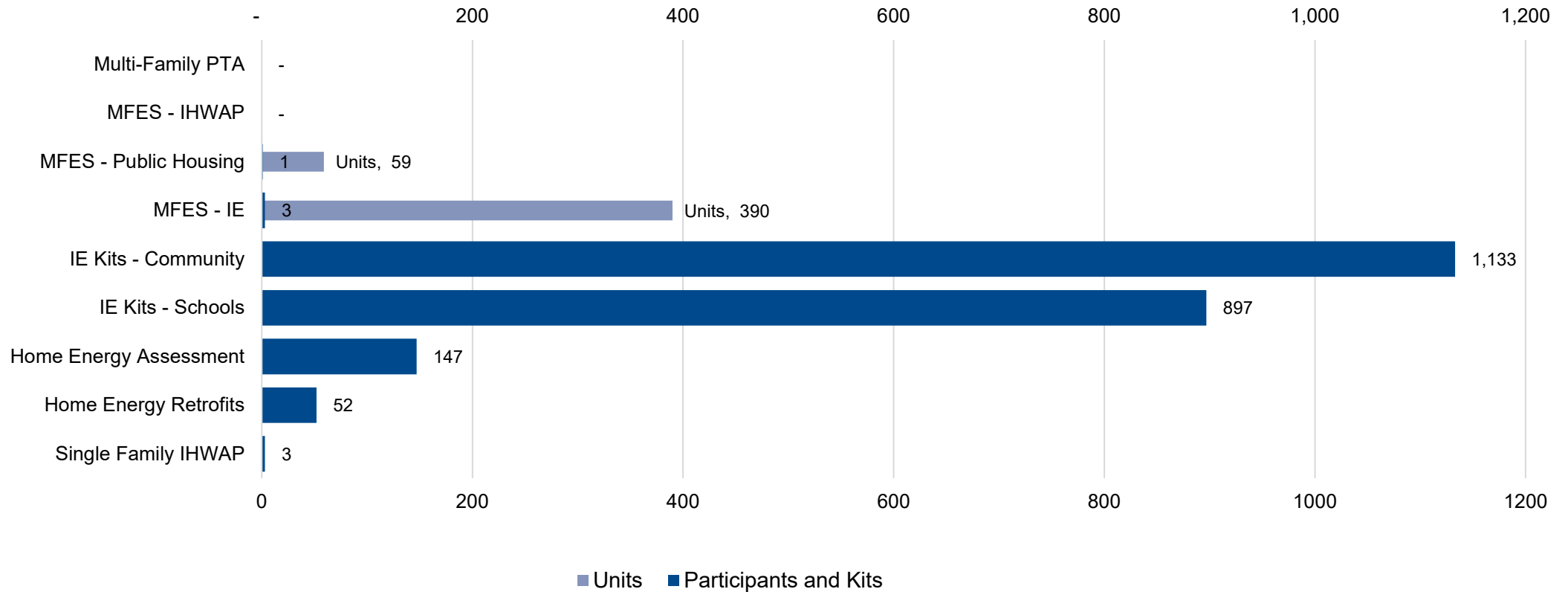




Income Eligible Program



2025 Program Offering Participants



*Participants are calculated using unique site address.



Income Eligible Health & Safety



Single Family

- In Q4, 19 single family properties were assessed, and 12 of those properties had H&S issues identified.

Multi-Family

- In Q4, no income eligible multi-family properties were assessed since the Multi-Family Energy Savings goals have been achieved.

Health & Safety Metrics	Q4 2025
Number of Properties Assessed - Single Family (SF)	19
Number of Properties Assessed - Multi-Family (MF)	0
Number of Properties with identified Health & Safety Issues (SF & MF)	12
Number of Properties deferred due to Health & Safety Issues (SF & MF)	3
Type of Health and Safety Issues Identified:	
Electrical Safety (SF & MF)	0
Natural Gas Safety (SF & MF)	0
Fire Safety (SF & MF)	0
Indoor Air Quality (SF & MF)	0
Other (SF & MF)	9

The Income Eligible Multi-Family offerings are jointly delivered.



Joint Delivery and Coordination



The screenshot shows a website banner with the following elements:

- Navigation:** Home, Get Started, Verification Portal, FAQs, Contact Us.
- Logos:** comed (AN EXELON COMPANY), Energy Efficiency, Nicor Gas, Energy Efficiency Program, PEOPLES GAS ENERGY EFFICIENCY PROGRAM, NORTH SHORE GAS ENERGY EFFICIENCY PROGRAM.
- Image:** A family of four (father, mother, and two children) sitting at a dining table with food.
- Text:**
 - Multi-Family Energy Savings**
 - Available to multi-family properties with three or more units in areas served by ComEd, Nicor Gas, Peoples Gas and North Shore Gas.
- Buttons:** Get started, Verify Product Installation.

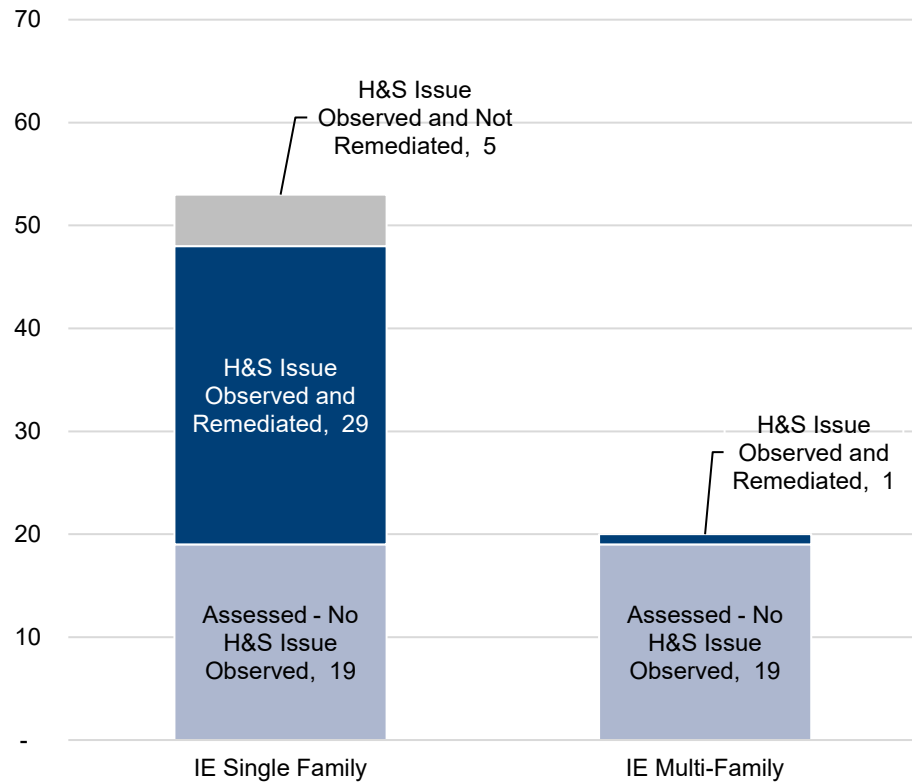
Income Eligible Multi-Family Delivery	
Is there a single vendor?	Yes
Is it a joint program?	Yes
Is there a single point of contact?	Yes
Is there a single application form?	Yes



Annual Health & Safety Metrics North Shore Gas 2025



Frequency of H&S Issues



H&S Spend

	IE Single Family	IE Multi-Family
Total H&S Spend*	\$19,597	\$76,650
Percent of IE Program Spend* Used for Each Health & Safety Issue:		
Electrical Safety	-	-
Natural Gas Safety	-	-
Fire Safety	18%	-
Indoor Air Quality	-	100%
Other	82%	-

*Spend = incentives



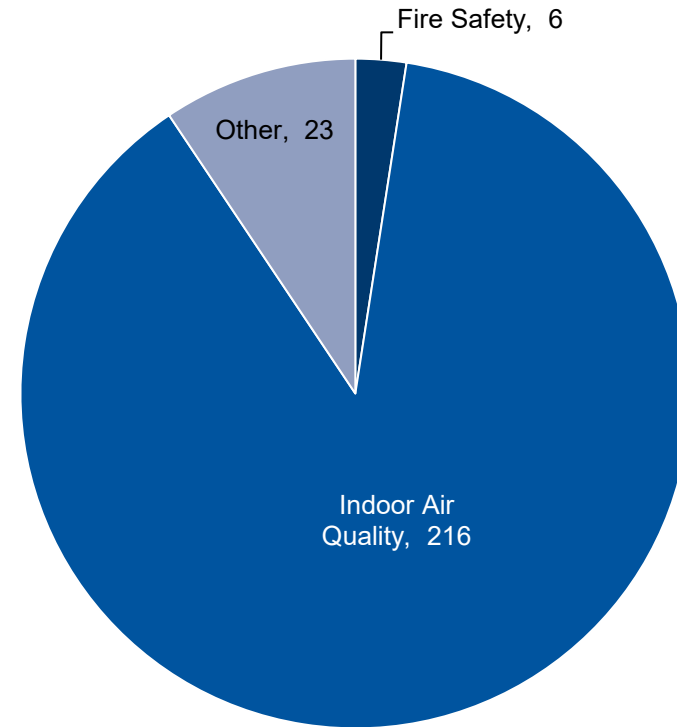
Annual Health & Safety Metrics North Shore Gas 2025



H&S and Weatherization

IE Single Family and IE Multi-Family H&S Issues in Weatherization Projects	2025
Quantity of single family and multi-family housing units that were weatherized and received a health and safety update	245
Type of Health and Safety Issues Identified:	
Electrical Safety	-
Natural Gas Safety	-
Fire Safety	6
Indoor Air Quality	216
Other	23

Issues in Weatherized Units*



*Issues in housing units that were weatherized and received a health and safety update

Research and Development evaluates innovative technologies and projects for possible future inclusion in programs to achieve additional therm savings. Projects are implemented in collaboration with research organizations, educational institutions, and non-profit organizations. This team is also engaged in Market Transformation (MT) activities to shift the market to greater adoption of energy-efficient technologies. Market Transformation initiatives are expanding new project launches and existing projects as joint IOU MT initiatives.



Research and Development and Market Transformation



Areas of focus include:

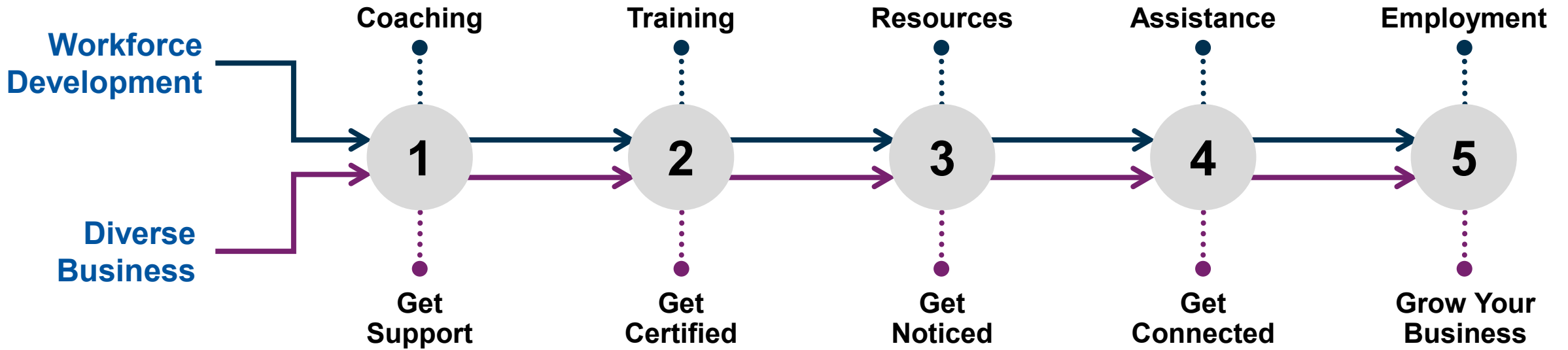
- Gas heat pumps
 - ✓ Residential, commercial, and industrial units
 - ✓ Hybrid heating systems
 - ✓ TA training
- Micro combined heat and power systems
- Battery-operated radiator controls
- Low-cost steam trap monitoring systems
- Heat recovery with carbon capture



Market Development Initiative Update



MDI Impact Update



Workforce Development 2024-2025 Impacts



687

Career Coach Engagements



67

Active EE Candidates

54

EE 3-Part Training Series
Completed to Date



748

External Training/Resource
Referrals



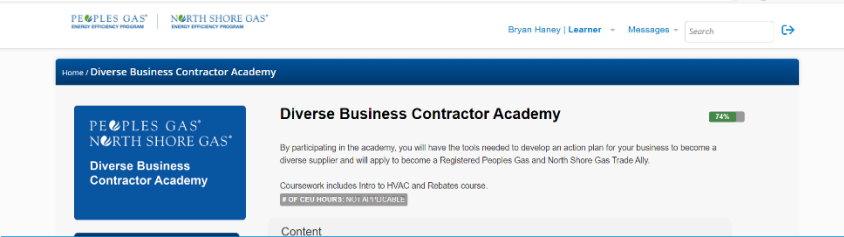
49

One-Time Payments for
Training Graduates



12

Job Placements

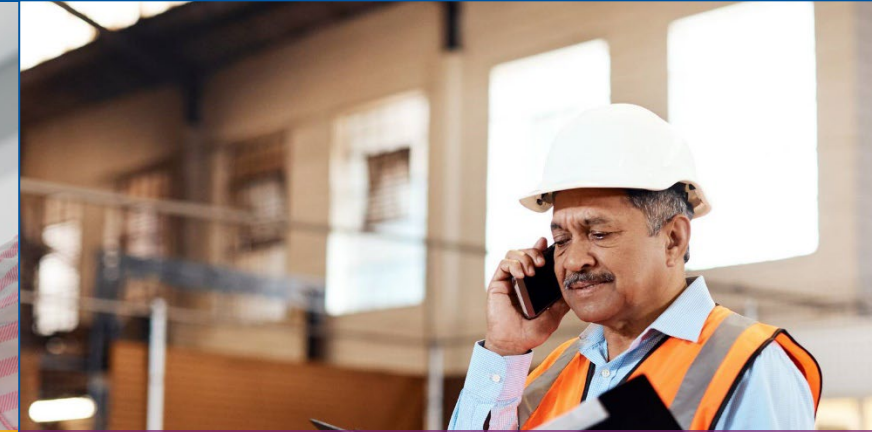
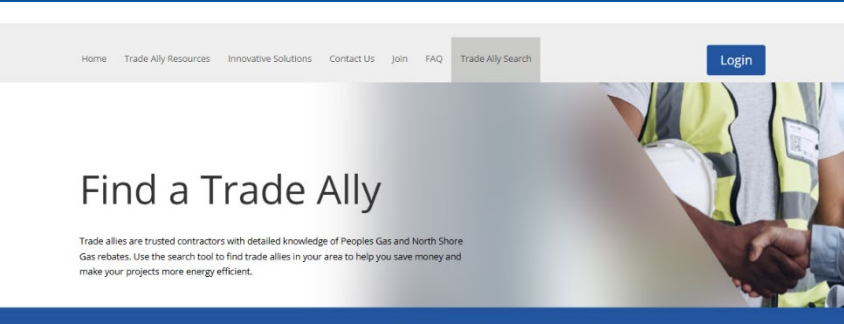


41
Academy Applications

12
Businesses Currently Enrolled

A screenshot of the academy content page showing a list of modules: 'MODULE 1: INTRODUCTION TO THE ACADEMY', 'MODULE 2: BUSINESS RESOURCES FOR CERTIFICATION NEEDS', and 'MODULE 4: TRADE ALLY PROGRAM AND APPLICATION'. Each module has a list of tasks with checkmarks indicating completion.

4
Certification Applications Submitted

A screenshot showing certification categories: Veteran Business Enterprise (City of Chicago), Service-Disabled / Veteran-owned Business (NVBDC), and Women-owned Business Certification (WBENC).

15
Trade Ally Applications

A screenshot of the search filters on the 'Find a Trade Ally' page. It shows dropdown menus for 'Residence / Building Type', 'Utility', 'Diverse Business', 'Union Status', and 'Partner type'. There is also a 'Find a Trade Ally' button and a 'Clear Search' button.

10
Academy Graduates

A photograph of two hands shaking in a firm grip, set against a bright yellow background.

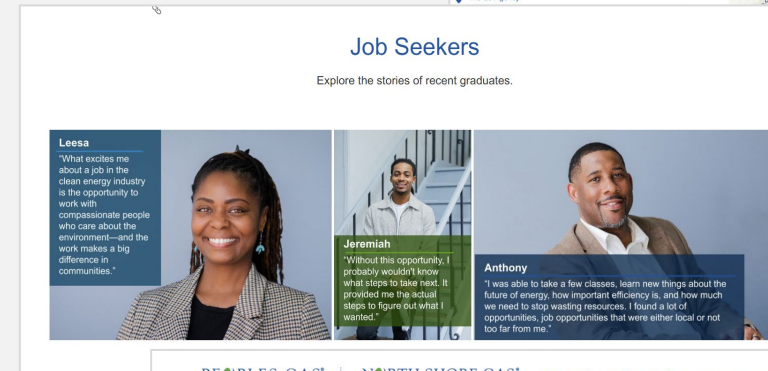
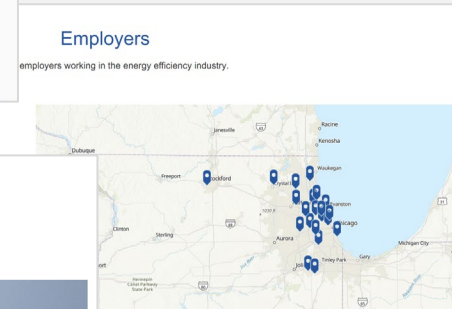
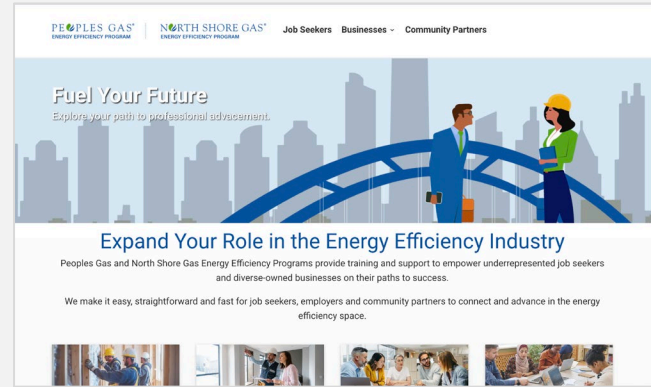
\$44,000
Cumulative Microgrants Paid

A photograph of a man wearing a white hard hat and an orange safety vest, holding a large folder or document.



MDI Website Upgrade

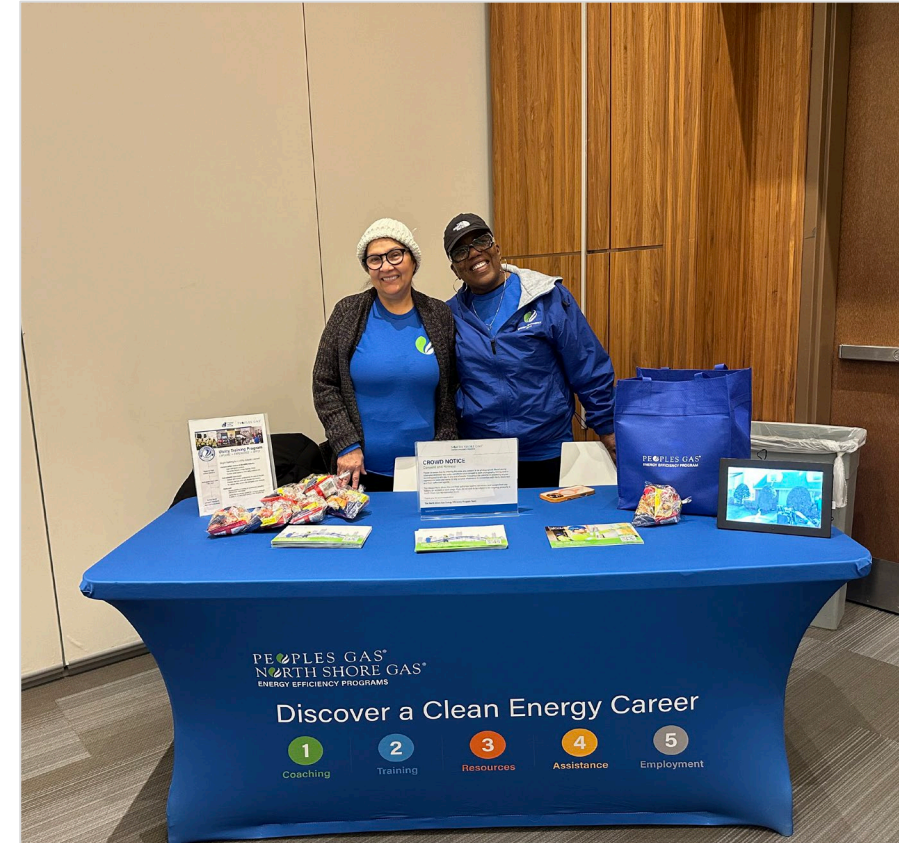
- Interactive StoryMap added with job seeker highlights, business academy graduates, employers and community partners
- Dedicated employer page and content added
- Content and layout updated to boost engagement





Q4 Spotlight: MDI Events

Name	Date
Workforce Wealth Leadership Series at Malcolm X College	11/19/25





Q4 Spotlight: Diverse Business Graduations

Name	Date
American Engineered Development, LLC	11/7/25
Griffin Group Consulting, LLC	11/7/25





American Engineered Development LLC

“I’ve encouraged fellow small business owners in my community to join the Business Academy so they can benefit from its valuable resources.”

– Gregory Conaway

Recent graduate American Engineered Development LLC is a minority-owned real estate development and general contracting company focused on prefab building and turning underused land into affordable, high-quality housing.

Owner Gregory Conaway received a \$5,000 microgrant from the Business Academy and obtained MBE certification. He is now working to expand the business through software upgrades, new tools, and improved strategies. The Academy’s training in business development and energy efficiency positioned the company to pursue more contracts, increase revenue, and continue to grow.





Griffin Group Consulting LLC

“The most valuable insight I gained was gaining access to helpful resources and connecting with an ally who understands the challenges of running a small business.”

– April Griffin

Recent graduate Griffin Group Consulting LLC is a minority, woman-owned business that specializes in non-structural renovation projects, including drywall, flooring, painting, fixtures, and general interior updates without altering a building’s frame or foundation. Griffing Group Consulting LLC received a grant and worked with the Women’s Business Development Center to realign operations with utility requirements, refine strategy, and address internal processes to prepare to grow.

Participation in the Business Academy led Griffin Group Consulting to become a Trade Ally with Peoples Gas and North Shore Gas which has expanded their access to rebates, project leads, utility directories, and enhanced online visibility.





Job Seeker Recruitment: Targeted Digital Campaign

Target Audience

- Job Seekers / Recent Graduates

Territory and Language

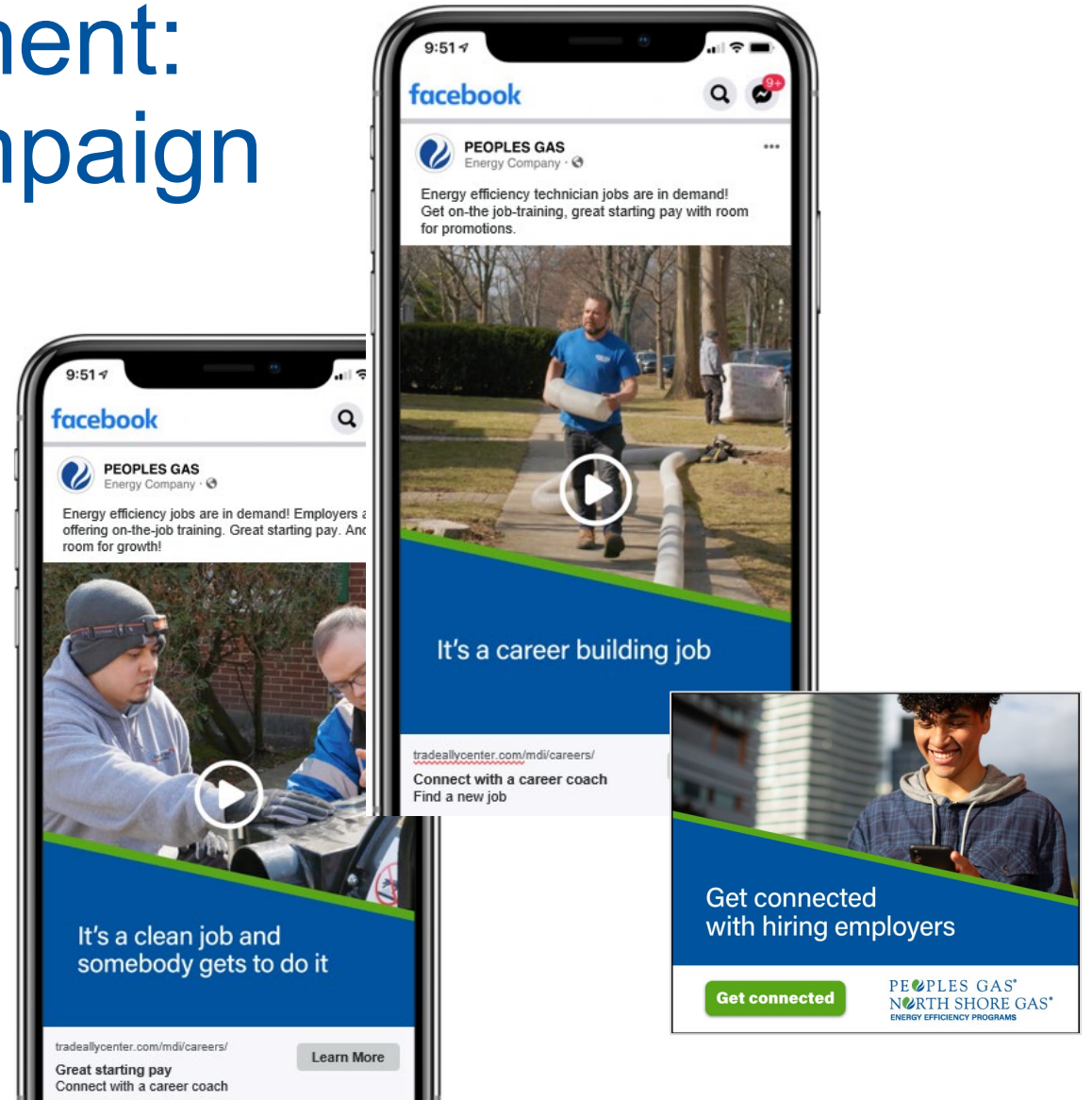
- Co-branded for both territories, in English and Spanish

Schedule

- 3 x 3-week waves (Sep 11 – Nov 28)

Results

- 9.3M impressions, 0.44% CTR
- 3x more candidate registrations when campaign is active



Marketing,
Outreach,
and Trade
Ally

Conserva el calor
sin dejar escapar
el ahorro.

northshoregasdelivery.com/reembolsos

NORTH SHORE GAS[®]
PROGRAMA DE EFICIENCIA ENERGÉTICA



AHORRA YA

*Image and caption are from the
Paid Media Campaign. See slide
70 for details.*

Q4 2025 Marketing and Outreach Recap

ENGAGEMENT

Outreach Events

We attended 33 events for the joint programs and 12 events for gas-only; of the gas-only events, 4 were in North Shore Gas and 8 in Peoples Gas territories

Customer Communications

A winter paid media campaign was in market Nov-Dec 2025

- Digital and social media ads
- Transit shelter posters
- Digital and static billboards
- Radio ads

HIGHLIGHTS

Gift Baskets

Our Energy Efficiency Program outreach team and Government Affairs team partnered to give away 15 baskets for the “Feel the Warmth” campaign

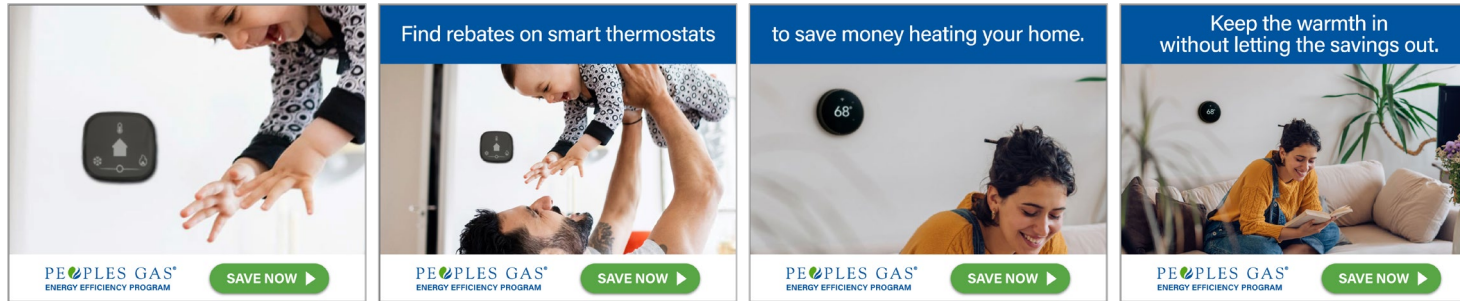




Paid Media Campaign in Market Nov-Dec 2025

The Warmest Thing in the House

Digital and social media ads



Transit shelter



Out of home – Digital and static



PEOPLES GAS®
ENERGY EFFICIENCY PROGRAM

NORTH SHORE GAS®
ENERGY EFFICIENCY PROGRAM

Q4 Highlights: Marketing

- Fifteen gift baskets were gifted to community residents as part of the “Feel the Warmth” campaign
- The December edition of *The Energy Reserve* e-newsletter (sent to multi-family property owners/managers) focused on updates for the 2026 program year and shared the story of Oak Park Apartments, a recent MFES participant
- The December edition of the *Energy Insights* e-newsletter (sent to Business and Public Sector customers) shared a list of energy-saving new years resolutions and stories of customers installing new technologies in their buildings

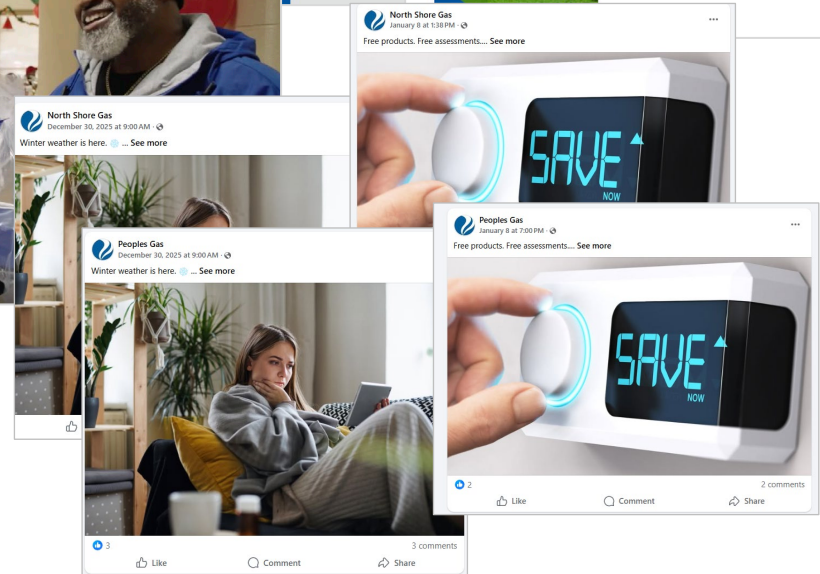
Customer Connections Newsletter



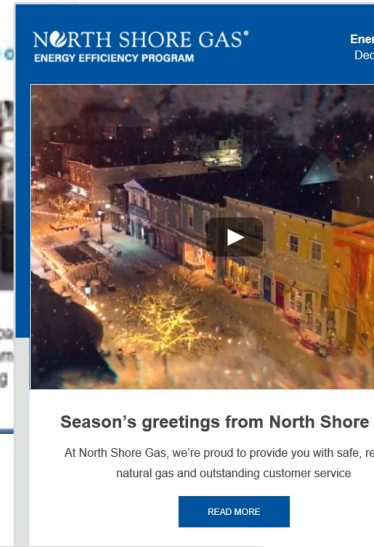
Feel the Warmth Gift Baskets



Social Media



Energy Insights e-Newsletter



The Energy Reserve e-Newsletter



Q4 Spotlight: Community Events

Name	Territory	Date
CSU Chicago Fire Dept and IL Heart Rescue Community Outreach	Peoples Gas	11/18/25
Woodson Regional Community Resource Fair	Peoples Gas	11/19/25
Workforce Wealth Leadership Series	Peoples Gas and North Shore Gas	11/19/25
Chicago Fire Community Activation (Locker Room Sale)	Peoples Gas	11/22/25
TGI Movement Toy Drive	Peoples Gas	12/20/25



Q4 2025 Trade Ally Recap

ENGAGEMENT

Training Opportunities

Training topics included:

- Steam pressure reducing stations for energy savings
- 2026 program preview

MDI Opportunities

Trade Allies can register to post job openings for MDI graduates

Trade Allies who qualify but are not registered as a diverse business can receive application support

HIGHLIGHTS

Improved TradeAllyCenter.com Home Page

The Trade Ally website home page is updated to help Trade Allies access what they need faster and more easily

mCHP Educational Materials

Brand-new, informative mCHP collateral is available to Trade Allies on [Innovative Solutions](#) webpage



Q4 Spotlight: Trade Ally Events

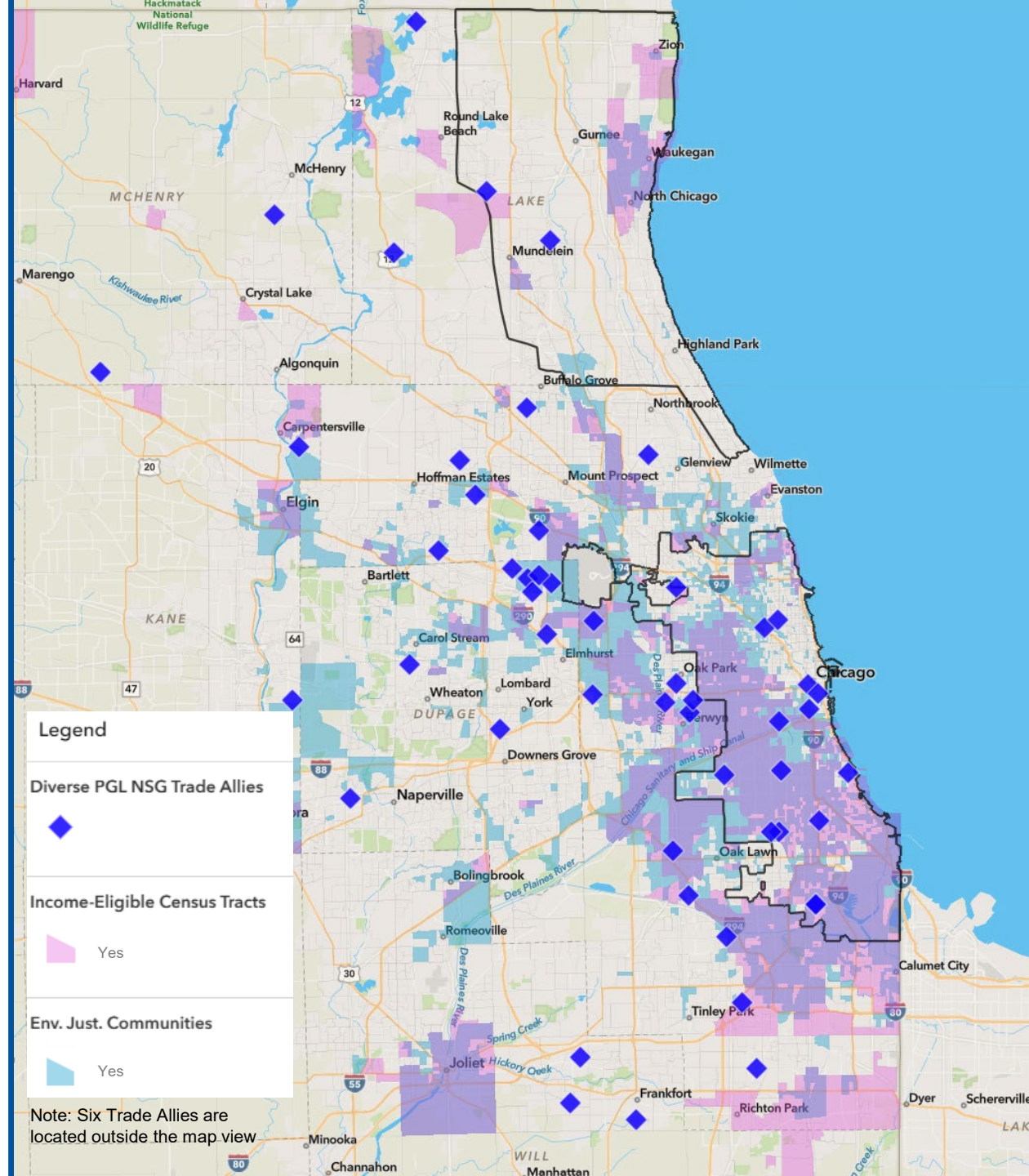
Name	Territory	Date
Able Distributors Table Event (South)	Peoples Gas	10/15/25
Ferguson Distributors Table Event	Peoples Gas	10/21/25
Ferguson Distributors Table Event	Peoples Gas	11/18/25
Able Distributors Table Event (South)	Peoples Gas	12/23/25





Trade Ally Diversity in 2025

- 58 Trade Allies are diverse businesses
- Peoples Gas
 - ✓ 41% of incentives paid to Trade Allies went to diverse businesses
- North Shore Gas
 - ✓ 26% of incentives paid to Trade Allies went to diverse businesses





The Peoples Gas Light and Coke Company and North Shore Gas Company provide these qualitative Quarterly Reports containing a program brief on Q4 activities of Program Year 2025. These reports are accompanied by the quantitative reports, which detail the program savings, costs, and results. These reports are provided pursuant to Section 6.5 of the Illinois Energy Efficiency Policy Manual Version 3.0 (effective January 1, 2024).

Data presented in this document is based on preliminary results and is subject to revision and evaluation adjustments.