

2025 SAG Portfolio Update

November 12, 2025



Energy
Efficiency
Program

Agenda

Portfolio impact

2025 portfolio summary

Program highlights

Stipulation status

Customer engagement

Q&A



Portfolio impact



3.1 billion pounds of CO2 emissions avoided

1.46 million customers have participated

\$298 million in incentives



271 million therms saved

2.5 billion lifecycle therms saved

10,900 jobs supported

\$2.7 billion in economic activity generated

\$164 million spent with diverse suppliers

Equivalent to:

- 335,000 cars off the road for a year
- 193,000 homes energy use for a year
- Carbon captured by 1.4 million acres of forest in a year

2025 portfolio results to-date

10.48M

Net savings to date

76.6%

Percent of planned savings

14.1M

Annual savings goal

\$37.4M

Spend to-date

81.8%

Percent of planned spend

\$45.7M

Annual budget

Key portfolio highlights

- 28,779 customers participated in our programs in 2025
- Annual emissions reduced by 55,450 metric tons CO₂
- Income-Eligible was the largest sector accounting for 32% of the total spend

Portfolio and program acronyms

Residential

- Home Energy Efficiency Rebates (HEER)*
- Home Energy Savings (HES)*
- Energy Education and Outreach*
- Multi-Family (MF)*
- Smart Neighborhood Builder Program (Formerly RNC)

Income Eligible

- Weatherization (Wx)*
- Public Housing Authority (PHA)*
- Affordable Housing New Construction (AHNC)*
- Energy-Saving Kits (IE-ESK)*

Business

- Business Energy Efficiency Rebates (BEER)
- Commercial Food Service (CFS)*
- Business Optimization (BOP)
- Custom
- Small Business (SB)
- Strategic Energy Management (SEM)*
- Commercial/Industrial New Construction (CINC)

Portfolio

Management, Marketing, Evaluation, Emerging Technology (ET)*, Market Transformation (MT)*, Market Development Initiative (MDI)

**Joint or coordinated programs with ComEd and/or Ameren Illinois and/or Peoples Gas/North Shore Gas*

2025 program highlights

Residential Programs

5

Programs

3.18M

Net therm savings to-date

\$8.97M

Spend to-date

Key highlights

- Air Sealing and Insulation met its 4-year stipulation goal (7,400 units)
 - 1,616 customer homes served (115% to goal)
- The Self-Assessment Portal program has served 1,392 homes, which is 92% of its annual goal.
 - 69% to incentive spend and 66% to therm saving targets for 2025
- The Smart Neighborhood Builder program achieved annual program goals in Q3.
 - 13 builders participated in the program, including 3 new builders

Income-Eligible Programs

5

Programs

1.46M

Net therm savings to date

\$12.2M

Spend to date

\$507K

Total health and safety spending

\$133K

Single-family health and safety
Spending, non-IHWAP

\$268K

Multi-family health and safety
Spending non-IHWAP

Key highlights

- MF Retrofits achieved 84% of the annual incentive goal and 96% of the savings goal, including Indian Trail Apartments in Aurora, where 25 buildings received comprehensive weatherization upgrades delivering \$203,576 in incentives and 52,658 therms in annual savings.
- Income Eligible Home Assessments surpassed goals, serving 2,223 homes (130% of target) and achieving 92% of annual incentives and 109% of savings.
- MF IHWAP program in partnership with CEDA, finalized the Pheasant Ridge-Hunter Apartments project in Orland Hills, IL at the beginning of Q3 with approximately \$408,000 in Nicor Gas incentives and 24,000 therms in projected savings.

Business Programs

5

Programs

6.17M

Net therm savings to date

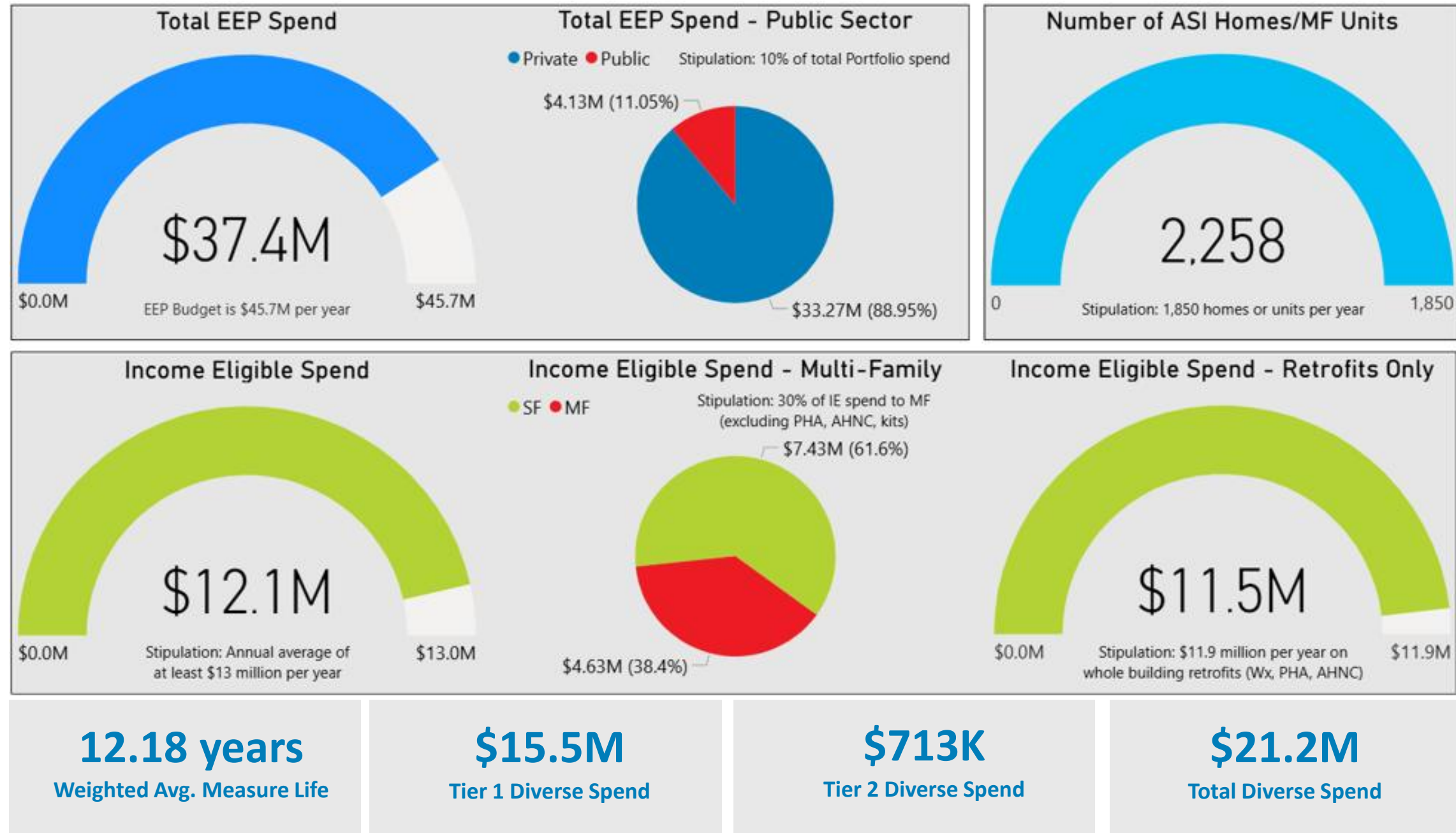
\$8.08M

Spend to date

Key highlights

- The program team launched Small Business Kit pilot, shipping over 300+ self-install kits to businesses, successfully re-engaging 74% of participants in the economically disadvantaged communities
- Strategic emphasis placed on project quality, assessment throughput and public sector engagement. A total of 29 Public Sector assessments were completed in this quarter focused on high schools, elementary schools, colleges and medical facilities. With this focus, the public sector spend is at 11% of the total portfolio spend.
- CINC – To date, Nicor Gas partnered with ComEd to incentivize 11 private C&I new construction projects and 8 public sector new construction projects.

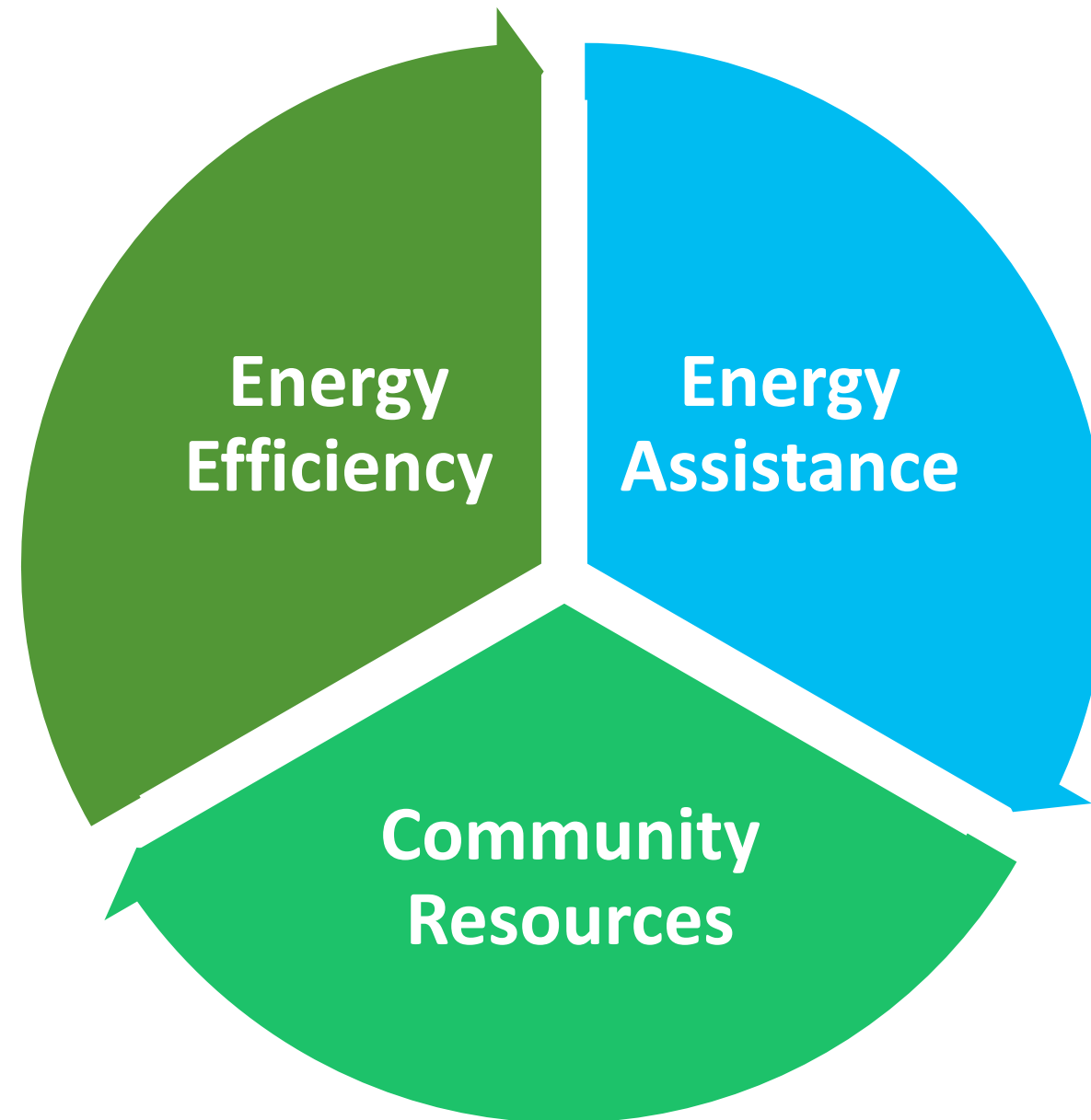
Stipulation tracking



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Customer engagement

Community Connection Center Referrals



Community Connection Center (C3)

A team dedicated to helping customers meet their basic needs

Established in 2022, C3 determines customer needs and makes referrals to resources that help with energy efficiency, bill payments, food, clothing, rental/housing assistance, etc.

- 36,200+ customers have been referred to services
- \$21M in energy grants received by connected customers
- 889,000+ therms saved through Energy Efficiency
- 200+ community events attended during 2024, and we are expecting to attend 240+ events in 2025
- 208,000 pounds of free food distributed
- Online Community Assistance Navigator (CAN) tool works 24/7/365 in English and Spanish



Community Connection Resource Fairs

Financial Relief

- Nicor Gas's C3 initiative connected customers with over \$11.8M in the form of grants and discounts in 2025
- 30 down-payment arrangements and 108 low-income discount enrollments established from our resource fairs in 2025

Operation Warm 2025

- Nicor Gas provided coats to children at Title 1 schools in Cicero and Joliet
- 1,600 coats delivered to kids in need

Nicor Gas Community Connection Resource Fairs

- We will host 12 events through 2025 centered on energy efficiency opportunities, gas safety education, billing support, grocery giveaways (w/ Top Box NFP), housing security, job opportunities and more
- We're forecasted to provide over 50,000 meals to over 3,300 households in 2025



Market Development Initiative

160

Applicants

42

Candidates Accepted

40

Candidates Completed

79%

Job Placement Percentage

\$6.07

Average Wage Increase

3

Corporate Partner Participants

Key highlights

- Program earned recognition by MEEA with Inspiring Energy Efficiency Award and AESP with Contributions to DEI Leadership Award.
- Hosted our first Upskilled Workforce Training & Employment cohort for those already in the field to earn their DET Verifier and Building Analyst Technician certifications.
- Partnered with ComEd for a second year to host a joint BA-Professional Certification for those employed in the field.
- Launched first Trade Ally Development Mentorship Program to encourage networking and support from fellow business owners.

Conclusion



Thank
you!