



Energy Efficiency
PROGRAM

Ameren Illinois 2027-2029

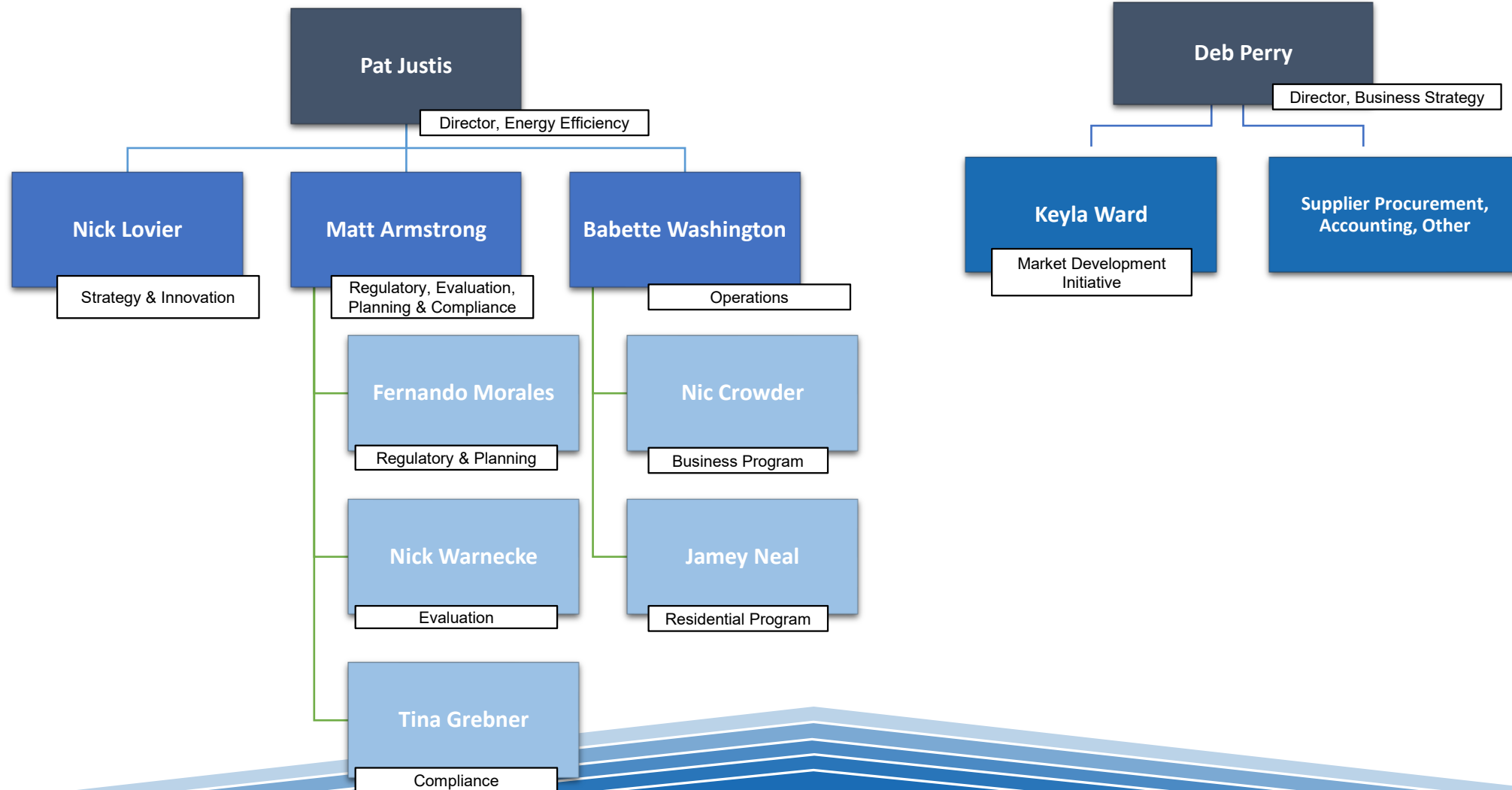
Draft Plan

03-04-2026

Ameren Illinois Team Introduction



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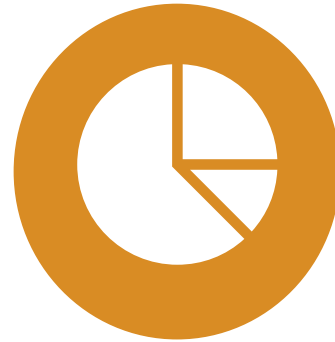


Meeting Objectives



Portfolio Vision and Objectives

Communicate Portfolio Vision and Objectives.



Identify CRGA Impacts

Highlight changes to EE landscape and pivots needed to deliver higher savings achievement.



Draft Portfolio Overview

Highlight program elements and changes driving budget and savings.

Agenda

Portfolio Context

- Vision & Objectives
- MDI Highlight

CRGA Overview

- High level Summary
- CRGA Targets

Draft Portfolio Overview

- High level Draft Portfolio Model Results
- High Level Draft Program Model Results

Draft Program Overview

- Business Program
- Residential Program
- Income Qualified

Market Development Initiative (MDI)

- Diverse Spend
- MDI Deep Dive

Wrap Up and Next Steps

Portfolio Context



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2027-2029 Vision



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ENABLING CUSTOMERS AND COMMUNITIES TO
THRIVE BY INVESTING IN

ENERGY EFFICIENCY PROGRAMS THAT CHANGE LIVES



2022-2025 Highlights



Income-qualified customers received **\$127 million** in incentives



17,674 Small Business projects completed



Electric and Gas energy efficiency savings equivalent to powering **166,858 homes** for one year



3,550 Business Projects completed across **83** Disadvantaged Community zip codes



\$14.6 million invested in industry-leading workforce development efforts



149,000 income-qualified homes served



Exceeded regulatory electric savings goals by **8%** on average

Draft Portfolio Objectives

Strong Community Investment

- Continued Strong IQ Investment for Residential Customers
 - Range of \$70-96 million annual total IQ commitment
 - Electric IQ budget – 35% of Total Electric Budget
- Emphasis on serving small businesses in Disadvantaged Communities

Maximize Energy Savings

- Shifting savings opportunity landscape requires new approaches
- Strong commitment to maximizing all opportunities to meet statutory savings goals
- Fresh start to the portfolio to broaden customer reach and accelerate energy savings performance

Diversify Offerings

- Increased investment in Market Rate Single Family offerings
- Including new measures and offerings
 - Windows & doors
 - Appliance recycling
 - Behavioral
- Reinvestment in pilots to bring innovative solutions to customers

Workforce Growth

- Continued investment in MDI and Program Ally Support
 - MDI supports program ally growth and building the workforce
 - Program Ally Support more focused on training and development of existing allies
- Workforce is essential to performance—because portfolio ambition only works if delivery capacity can match participation

2025 MDI Internship



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Clean and Reliable Grid Act (CRGA)



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CRGA Overview

The Clean and Reliable Grid Affordability Act (CRGA) is an evolution of IL state energy policy that **substantially changes the energy efficiency landscape**. Specifically, the elements of CRGA **impact Ameren Illinois in different ways** than the other utilities.

Legislative Process

Throughout 2025, AIC was engaged with stakeholders in exploring legislative options

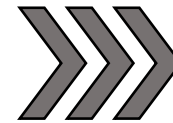


Each option significantly expanded the investment and goals for EE



Final package included, stakeholders priorities such as significant higher electric savings goals, including increased electrification, higher utility budgets, higher standards for gas comprehensiveness, and (most importantly) higher spending requirements for IQ

Impact for Planning



AIC to refile a new expanded plan to meet the **CRGA established** budgets and goals, and IQ spend.

CRGA Change Summary

What does this mean for AIC?

Savings Goal

- Significant electric goal increase from analogous years in 2026-2029 Plan
- Added Peak Demand Goal
- Goal reduction for exceeding IQ spend of 25% of the budget
- Conditional ability to modify goals

- Substantial increase in savings leading to AIC to explore all options
- Managing new kWh-kW goal interaction

Budget

- Significant electric budget increase from analogous years in 2026-2029 Plan
- Gas budget methodology the same
- Minimum spend of 25% of the budget for IQ
- 15% H&S for Gas

- Electric budget doubles by 2029 but gas budget does not -> exacerbating existing dual fuel budget tensions
- Significant ramp up in IQ to maintain strong IQ commitment

Program Design

- Average measure life requirement, w/ new restrictions on % of measures in categories
- 20% Gas Conversion Max
- 80% Whole Building Wx Req for Gas

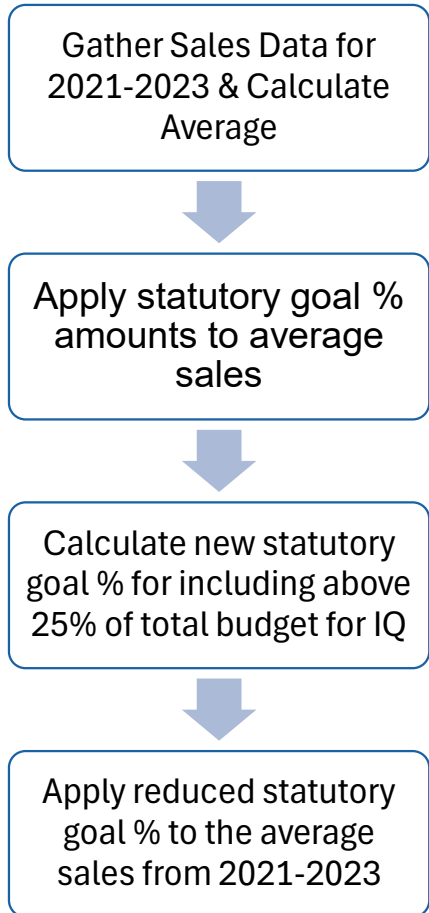
- Navigating more conversions, but restrained gas budget
- New & expanded measure life requirement leads to new considerations

Bold Blue = Specific to AIC

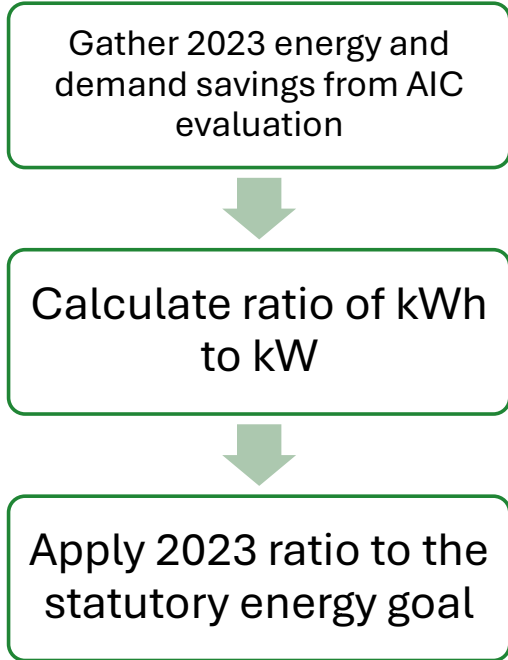
CRGA Targets



Energy Goal Methodology



Demand Goal Methodology



	2027	2028	2029
Energy Savings Goal (MWh) - Reduced from IQ	306,460	386,406	466,352
Increase from Yr in '26-'29 Plan	8%	38%	78%
Demand Savings Goal (kW)	40,832	51,843	62,135
Total Budget	\$178,050,020	\$222,033,873	\$256,290,528
Increase from Yr in '26-'29 Plan	41%	76%	103%
35% IQ Budget	\$62,317,507	\$77,711,856	\$89,701,685

Draft Portfolio Overview



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Draft Portfolio Overview



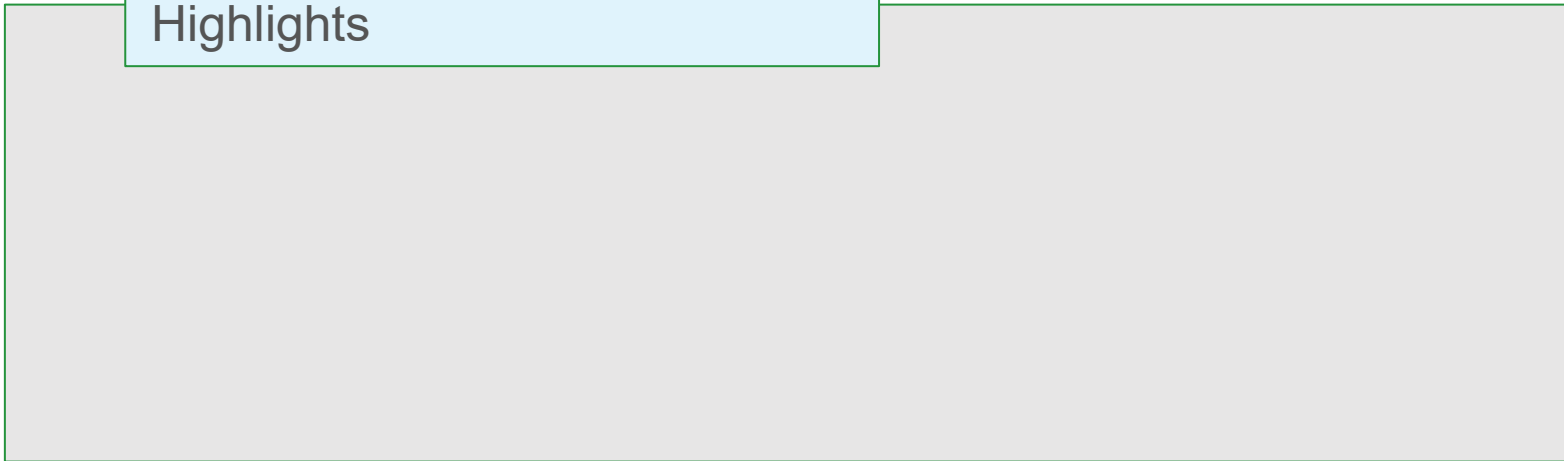
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Electric Budget increases \$78 M from 2027 to 2029, 44% Increase

Electric savings represent a 56% increase over 2026 Plan for the same combined 3 years

	Electric			Gas		
	2027	2028	2029	2027	2028	2029
Budget	\$178.0	\$222.0	\$256.3	\$18.7	\$18.5	\$18.1
Energy Savings (MWh or Therm)	355,529	437,985	492,918	2,739,606	3,169,855	3,849,306
Demand Savings (MW)	42	52	57	n/a	n/a	n/a

Highlights



Program Overview



Highlights

- Maintaining high investment in IQ for both electric and gas
- Business program largest electric savings
- Largest investment growth compared to 2026 plan occurs in Market Rate Single Family, IQ, and Business Standard
- Portfolio cost percentages remain aligned with previous filing except for Breakthrough, Equipment & Devices.

		Electric			Gas		
		2027	2028	2029	2027	2028	2029
Budget (MM)	Res	\$16.6	\$22.0	\$26.7	\$3.5	\$5.5	\$7.0
	IQ	\$62.3	\$77.7	\$89.7	\$8.5	\$7.3	\$6.6
	Bus	\$64.5	\$79.3	\$90.2	\$3.9	\$3.0	\$1.9
	Portfolio Costs	\$34.6	\$43.1	\$49.7	\$2.7	\$2.7	\$2.6
Savings (MWh/ Therm)	Res	34,043	44,664	57,308	1,364,785	1,860,471	2,548,934
	IQ	88,599	111,249	137,840	615,486	731,123	1,003,069
	Bus	207,887	262,072	297,770	759,336	578,261	297,304
	VO	25,000	20,000	0	0	0	0
Savings (MW)	Res	5.45	7.16	9.30	0	0	0
	IQ	8.28	10.17	12.86	0	0	0
	Bus	24.16	30.96	34.67	0	0	0
	VO	4.07	3.26	0	0	0	0

Draft Program Overview



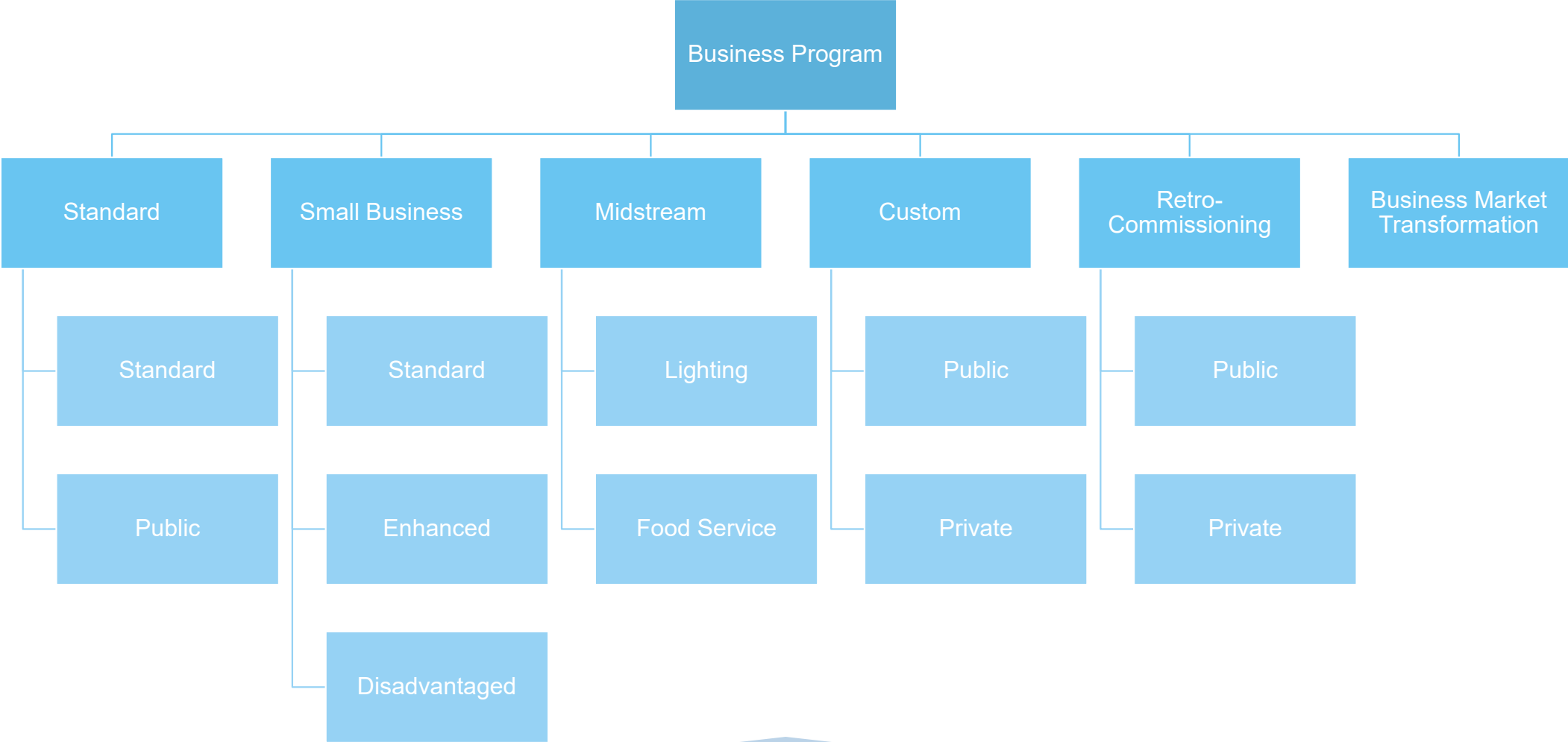
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Business Program



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Business Program (cont.)

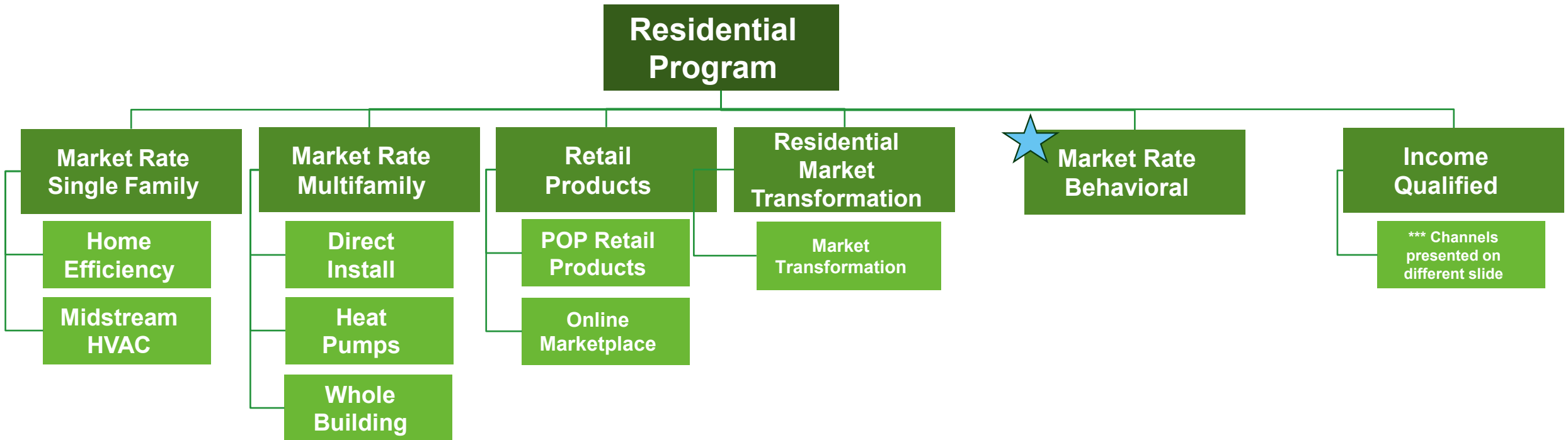


Initiative	Combined Electric and Gas Budgets		
	2027	2028	2029
Standard	\$19,129,067	\$25,994,715	\$30,106,903
Small Business	\$21,929,932	\$23,213,564	\$24,637,044
Midstream Lighting	\$4,271,144	\$4,125,126	\$3,993,715
Midstream Food Service	\$603,160	\$603,160	\$603,160
Custom	\$16,441,169	\$21,073,354	\$23,083,371
Retro-Commissioning	\$5,269,617	\$6,511,847	\$8,935,041
Business Market Transformation	\$773,868	\$773,868	\$773,868
Total	\$68,417,957	\$82,295,634	\$91,133,101

Highlights

- Largest investment in the Standard and Small Business initiatives
- Electric Incentives are increased 25-50% depending on the measure & channel
- Largest contributor to savings
 - Custom and Standard offerings for electric, Standard on the gas side
- Added kW incentive to Custom Initiative
- Top saving measures include
 - Custom projects, LED Interior Directionals, LED Exterior Fixtures, RCx, and Linear Replacements

Residential Program



Key:
POP – Point of Purchase
★ New Offering

Residential Program (cont.)



Highlights

- Largest investment in Market Rate SF and Retail Products Initiatives
 - (Home Efficiency and POP Retail Products)
- Substantial reinvestment in market rate single family, Home Efficiency combined budget increasing 206% 2027-2029
 - Home Efficiency represents 6-12% of the Residential (incl IQ) Budget in 2027-2029
 - Compared to 2% for 2026
- Individual measure incentives increased 50% for Home Efficiency and Multifamily Heat Pumps

Initiative	Combined Electric and Gas Budgets		
	2027	2028	2029
Market Rate Single Family	\$11,301,690	\$17,468,756	\$21,792,448
Market Rate Multi Family	\$2,670,838	\$3,167,645	\$3,629,187
Retail Products	\$4,752,205	\$5,001,701	\$5,453,521
Market Rate Behavioral	\$936,740	\$1,357,595	\$2,280,759
Residential Market Transformation	\$509,000	\$494,000	\$494,000
Total	\$20,170,473	\$27,489,697	\$33,649,914

Residential Program: Income-Qualified



	Combined Electric and Gas Budgets		
Channel	2027	2028	2029
Appliance Recycling	\$1,398,956	\$1,538,852	\$1,818,643
IQ Behavioral	\$570,190	\$868,860	\$1,444,481
School Kits	\$786,715	\$965,309	\$1,206,680
CAA	\$3,841,535	\$3,777,034	\$3,754,450
IQ Single Family	\$33,912,207	\$41,636,498	\$45,249,903
IQ Multifamily	\$14,173,808	\$18,611,958	\$20,899,060
IQ Retail Products	\$1,901,941	\$1,842,315	\$2,534,253
IQ Online Marketplace	\$2,873,838	\$2,587,159	\$2,628,976
Community Kits	\$342,946	\$685,954	\$857,521
Smart Savers	\$739,895	\$716,579	\$704,922
Electrification	\$950,456	\$1,092,679	\$1,425,830
Manufactured Homes	\$4,301,121	\$4,899,877	\$6,290,271
Public Housing	\$4,988,598	\$5,734,806	\$7,483,222
Total	\$70,782,205	\$84,957,879	\$96,298,211

Highlights

- Substantial increases in IQ SF, IQ MF channels investment
 - IQ SF and IQ MF represent over 68% of the Combined IQ budget.
 - Also, among largest contributors to savings
- CAA, and Smart Saver investment remains generally in line with current 2026 Plan
- Electrification remains targeted at propane customers w/ slight increase to number of participants
- Added Windows and Doors to Whole Home and Products offerings

Market Development Initiative



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MDI Assessment: Workforce Development



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Channel Participation

- **450 total participants**
- 337 job-seeking support
- *122 training participants*
- 54 wraparound services recipients

Employment Outcomes

- **48 participants gained employment** through participation in the program
- 25+ entered energy efficiency roles
- 14+ placed with AIC EE delivery partners

Program Ally Incubator

Project Volume Growth

2023 cohort: 73 → **387** projects post-graduation

2024 cohort: 27 → **197** projects post-graduation

Key Insight

Graduates deliver **5-7x more EE projects** after Incubator participation

MDI Assessment: CBO Management Channel



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Grant Writing Overview

2023-2025 Results

- 14 grant applications submitted
- 5 awards secured
- **\$9.7M awarded**

Aligned Funding Areas

- Workforce development
- Contractor growth
- Underserved community services

Grant Writing Value to MDI

What it Enables

- Expands EE workforce beyond utility funding
- Builds CBO capacity
- Extends Ameren EE reach into priority communities

Example

CEJA-funded hubs delivering IQ and Smart Savers projects

MDI Mission

The Market Development Initiative (MDI) translates clean energy policy into equitable, community-driven results.

Reduce Barriers: Lower energy burden and remove obstacles that limit participation in clean energy, workforce, and supplier programs.

Expand Opportunity: Create clear pathways to prosperity for workers, students, and small businesses across Illinois.

Invest Locally: Direct resources to communities so growth is shared, rooted locally, and built to last.

Build Capacity & Systems: Strengthen partnerships and coordination to turn ambition into measurable, scalable outcomes.



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Business
Development



Community
Partnership



Workforce
Development



MDI Future Focus

- Continue to develop MDI programs and expand outreach across the territory to build a stronger, more connected workforce and contractor pipeline aligned with Ameren Illinois needs.
- Build upon job placement outcomes by strengthening employer partnerships, employment pathways, and post-program tracking
- Expand contractor capacity and reach through enhanced post-Incubator support, collaboration, and access to capital.
- Increase grant impact and consistency by improving grant writer matching, capacity, and outcome reporting tied to MDI goals.



Thank You



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Next Steps

Portfolio Refinement

- Continue to refine portfolio based on external/internal feedback and portfolio guidance.

Collaboration & Settlement

- Looking forward to working with stakeholders, consideration of feedback etc.
- **Key Dates:**

Stakeholder Feedback: March 17th

Negotiation #1: March 25th

NFI Comments on Stipulation: May 13

Filing

- Filing complete package by June 1, 2026



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