



Opinion **Dynamics**

AMEREN ILLINOIS COMPANY 2022-2025 ENERGY EFFICIENCY PORTFOLIO

SUMMARY IMPACT EVALUATION REPORT

FINAL
AUGUST 28, 2026



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I. EXECUTIVE SUMMARY

Illinois state law mandates that Ameren Illinois Company (AIC) conduct an independent evaluation of each multi-year energy efficiency portfolio.¹ In fulfillment of this requirement, this report presents impact evaluation results from AIC's portfolio of electric and gas energy efficiency programs implemented as part of its 2022-2025 Energy Efficiency and Demand Response Plan ("Plan 6").²

The overarching objective of the annual impact evaluations is to determine the gross and net electric energy, electric demand, and natural gas impacts associated with the AIC energy efficiency portfolio. The purpose of this report is to aggregate results from AIC's Residential, Business, and Voltage Optimization Programs across each year of Plan 6 and to summarize the utility's performance relative to its statutory energy and demand savings goals. For additional detail on how the results presented in this report were developed, please see the separate annual impact evaluation reports.

I.I PROGRAM OFFERINGS

The portfolio of energy efficiency programs offered by AIC remained relatively consistent across the Plan 6 period, with some minor changes on a year-to-year basis. During Plan 6, the portfolio consisted of the Residential, Business, and Voltage Optimization Programs. The Residential and Business Programs were further subdivided into initiatives that served key target markets and/or provided program services through specific delivery channels. The Residential and Business programs included some adjustments as compared to AIC's previous (2018-2021) energy efficiency portfolio.

- The Residential Program included the following initiatives during Plan 6: Retail Products, Income Qualified (IQ), Multifamily, Market Rate Single Family, Market Rate Multifamily.
- The Efficient Choice Tool, which was delivered via the Retail Products initiative, was discontinued after the 2023 program year.
- The IQ Initiative included several distinct channels, such as Single Family, Multifamily, Mobile Homes & Air Sealing (MHAS), Joint Utility, Community Action Agency (CAA), Accessibility Offering, Electrification, Smart Savers, Healthier Homes, and Community Kits.
 - In 2025, the Accessibility Offering launched as a full offering within the broader IQ Initiative following a successful 2024 pilot year.
 - The Electrification Channel launched in 2024 as a part of the IQ Initiative.
- The Business Program included multiple initiatives in Plan 6, including: Standard, Custom, Midstream, Retro-Commissioning, Small Business, Streetlighting, and Market Transformation.
- In 2025, the LLLC Market Transformation Initiative (MTI) was first evaluated for its impacts, after being in the pilot phase for several years.
- In 2023, the Virtual SEM Channel was added to the Retro-Commissioning Initiative.

¹ 220 ILCS 5/8-103B(g)(6) and 220 ILCS 5/8-104(f)(8).

² The annual impact evaluation reports are filed in AIC's annual Rider EE dockets and can also be found on the Illinois SAG website: <https://www.ilsag.info/evaluation-documents/final-evaluation-reports/>.

I.2 PORTFOLIO GOAL ACHIEVEMENT DURING PLAN 6

AIC's portfolio was measured against four separate categories of savings goals for Plan 6:

- Applicable Annual Incremental Goal (AAIG), measured in megawatt-hours (MWh) of electric energy savings,
- Cumulative Annual Persisting Savings (CPAS) goals, measured in cumulative persisting MWh of electric energy savings,
- Demand response goals, measured in megawatts (MW) of peak demand savings, and
- Annual incremental savings goal for gas, measured in therms.

Within the following sections, we report on portfolio performance in each category.

1.2.1 APPLICABLE ANNUAL INCREMENTAL GOAL ACHIEVEMENT

Table 1 presents AIC's achievement towards its AAIG in each year of Plan 6. AIC exceeded its AAIG in each year of Plan 6.

Table 1. 2025 AIC Portfolio AAIG Achievement for Plan 6

Metric	2022	2023	2024	2025
Annual Net Savings	457,406	457,158	438,825	407,371
Expiring CPAS from Legislation	148,186	125,202	88,268	88,268
Expiring CPAS from 2024 Portfolio	N/A	N/A	N/A	0
Expiring CPAS from 2023 Portfolio	N/A	N/A	0	908
Expiring CPAS from 2022 Portfolio	N/A	0	721	3,635
Expiring CPAS from 2021 Portfolio	0	908	4,758	17,300
Expiring CPAS from 2020 Portfolio	1,458	4,849	24,755	5,791
Expiring CPAS from 2019 Portfolio	3,162	7,489	30,820	9,930
Expiring CPAS from 2018 Portfolio	2,604	3,603	9,738	6,566
Annual Incremental Savings Achieved	301,996	315,107	279,765	274,974
AAIG ^a	263,793	239,060	265,224	262,282
% of AAIG Achieved	114%	132%	105%	105%

^a Source: Appendix B to AIC's Verified Petition for Reopening, filed April 14, 2022: <https://www.icc.illinois.gov/docket/P2021-0158/documents/322771/files/561827.pdf>.

1.2.2 CUMULATIVE PERSISTING ANNUAL SAVINGS GOAL ACHIEVEMENT

AIC achieved its CPAS goals in each year of Plan 6. Table 2 presents AIC's achievements toward its CPAS goals in each year of Plan 6.

Table 2. AIC Portfolio CPAS Achievement for Plan 6

Metric	2022	2023	2024	2025
CPAS from 2025 Portfolio	N/A	N/A	N/A	407,371
CPAS from 2024 Portfolio	N/A	N/A	438,825	438,825
CPAS from 2023 Portfolio	N/A	457,158	457,158	456,250
CPAS from 2022 Portfolio	457,406	457,406	456,685	453,050
CPAS from 2021 Portfolio	451,995	451,086	446,329	429,028
CPAS from 2020 Portfolio	441,021	436,173	411,418	405,627
CPAS from 2019 Portfolio	302,895	295,406	264,586	254,656
CPAS from 2018 Portfolio	307,402	303,800	294,062	287,496
CPAS from Legislation	1,037,305	912,102	823,834	735,566
CPAS Achieved	2,998,024	3,313,131	3,592,897	3,867,871
CPAS Goal ^a	2,806,315	3,045,376	3,310,600	3,572,881
% of CPAS Achieved	107%	109%	109%	108%

^a Source: Appendix B to AIC's Verified Petition for Reopening, filed April 14, 2022: <https://www.icc.illinois.gov/docket/P2021-0158/documents/322771/files/561827.pdf>.

1.2.3 DEMAND RESPONSE GOAL ACHIEVEMENT

AIC achieved its demand response goals individually in each year of Plan 6 as well as cumulatively. Table 3 presents AIC's achievements toward its demand response goals for Plan 6.

Table 3. AIC Portfolio Demand Response Goal Achievement for Plan 6

	2022	2023	2024	2025	Total
Demand Response Goal (MW) ^a	1.7	1.7	1.7	1.7	6.8
Verified Portfolio Savings (MW)	63.83	60.91	60.48	55.95	241.18
% of Demand Response Goal Achieved	3,755%	3,583%	3,558%	3,291%	3,547%

^a Source: Appendix C to AIC's Verified Petition for Reopening, filed April 14, 2022: <https://www.icc.illinois.gov/docket/P2021-0158/documents/322771/files/561827.pdf>.

1.2.4 GAS ANNUAL INCREMENTAL SAVINGS GOAL ACHIEVEMENT

AIC achieved its annual incremental gas savings goals individually in each year of Plan 6 as well as cumulatively. Table 4 presents AIC's achievements toward its gas annual incremental savings goals for Plan 6.

Table 4. AIC Portfolio Gas Annual Incremental Savings Goal Achievement for Plan 6

	2022	2023	2024	2025	Total
Gas Savings Goal (Therms) ^a	3,369,258	3,465,035	3,536,925	3,601,435	13,972,653
Verified Portfolio Savings (Therms) ^b	4,097,996	4,301,120	5,552,401	3,742,407	17,693,924
% of Gas Savings Goal Achieved	122%	124%	157%	104%	127%

^a Gas savings goals reflect modifications pursuant to 220 ILCS 5/8-104(d) and annual adjustments pursuant to the Illinois Energy Efficiency Policy Manual V2.0 policy on adjustable savings goals. Source: Appendix D to AIC's Verified Petition for Reopening, filed April 14, 2022: <https://www.icc.illinois.gov/docket/P2021-0158/documents/322771/files/561827.pdf>.

^b Verified gas savings reflect alternate fuels savings conversions per subsection (b-25) of the Climate and Equitable Jobs Act (CEJA).

2. PLAN 6 VERIFIED SAVINGS DETAIL

Within the following sections, the evaluation team presents additional detail around portfolio, program, initiative, and channel savings achievement in Plan 6.

2.1 PLAN 6 ANNUAL SAVINGS SUMMARY

Table 5, Table 6, and Table 7 present the annual savings achieved by AIC's portfolio during Plan 6.

Table 5. AIC Plan 6 Portfolio Energy Savings (MWh)

	2022	2023	2024	2025
Ex Ante Gross Savings	453,895	434,427	414,219	385,593
Gross Realization Rate ^a	101%	102%	100%	103%
Verified Gross Savings	473,130	462,578	426,951	398,838
NTGR	0.889	0.904	0.926	0.920
Verified Net Savings Before Residential NPSO, Conversions, and Market Effects	420,401	417,997	393,909	366,872
Residential NPSO Adder	1,910	1,050	891	412
Residential Market Effects	0	0	1,597	619
Converted Savings (AIC Claimable Therms)	19,688	18,939	0	0
Converted Savings (AIC non-Claimable Therms) ^b	15,407	19,172	42,428	39,468
Verified Net Savings After Conversion	457,406	457,158	438,825	407,371

^a Calculations of gross realization rate exclude categories of savings with no corresponding ex ante savings. Therefore, gross realization rates cannot be directly calculated from values presented in this table.

^b AIC converted natural gas and propane savings that were not eligible to be claimed against its gas savings goals in 2022, 2023, 2024, and 2025.

Table 6. AIC Plan 6 Portfolio Peak Demand Savings (MW)

	2022	2023	2024	2025
Ex Ante Gross Savings	57.51	52.78	58.09	48.24
Gross Realization Rate ^a	98%	99%	85%	101%
Verified Gross Savings	71.85	67.55	65.13	60.61
NTGR	0.884	0.899	0.926	0.921
Verified Net Savings Before Residential NPSO, Conversions, and Market Effects	63.49	60.74	60.03	55.80
Residential NPSO Adder	0.34	0.17	0.17	0.07
Residential Market Effects	0	0	0.28	0.08
Verified Net Savings After Conversion	63.83	60.91	60.48	55.95

^a Calculations of gross realization rate exclude categories of savings with no corresponding ex ante savings. Therefore, gross realization rates cannot be directly calculated from values presented in this table.

Table 7. AIC Plan 6 Portfolio Gas Savings (Therms)

	2022	2023	2024	2025
Ex Ante Gross Savings	5,778,497	5,937,521	5,977,102	3,673,443
Gross Realization Rate ^a	99%	100%	108%	110%
Verified Gross Savings	5,824,597	6,008,704	6,436,301	4,055,306
NTGR	0.811	0.815	0.854	0.917
Verified Net Savings Before Residential NPSO, Conversions, and Market Effects	4,722,731	4,895,576	5,495,777	3,718,525
Residential NPSO Adder	47,221	51,928	5,477,174	18,942
Residential Market Effects	0	0	56,623	4,939
Converted Savings (AIC Claimable Therms)	-671,956	-646,385	18,603	0
Converted Savings (AIC non-Claimable Therms) ^b	0	0	0	0
Verified Net Savings After Conversion	4,097,996	4,301,120	5,552,401	3,742,407

^a Calculations of gross realization rate exclude categories of savings with no corresponding ex ante savings. Therefore, gross realization rates cannot be directly calculated from values presented in this table.

^b AIC converted natural gas and propane savings that were not eligible to be claimed against its gas savings goals in 2022, 2023, 2024, and 2025.

2.2 CUMULATIVE PERSISTING ANNUAL SAVINGS

2.2.1 FULL CYCLE CPAS SUMMARY

Table 8 summarizes CPAS achieved by AIC's Plan 6 portfolio through 2030.

Table 8. AIC Plan 6 Portfolio CPAS

Program	CPAS - Verified Net Savings (MWh)					
	2022	2023	2024	2025	...	2030
2018 Portfolio CPAS	307,402	303,800	294,062	287,496	...	96,965
Expiring 2018 CPAS	2,604	3,603	9,738	6,566	...	9,048
Expired 2018 CPAS	70,373	73,976	83,714	90,279	...	280,811
2019 Portfolio CPAS	302,895	295,406	264,586	254,656	...	173,322
Expiring 2019 CPAS	3,162	7,489	30,820	9,930	...	45,128
Expired 2019 CPAS	41,552	49,041	79,861	89,791	...	171,125
2020 Portfolio CPAS	441,021	436,173	411,418	405,627	...	326,073
Expiring 2020 CPAS	1,458	4,849	24,755	5,791	...	36,837
Expired 2020 CPAS	1,496	6,344	31,099	36,890	...	116,444
2021 Portfolio CPAS	451,995	451,086	446,329	429,028	...	388,631
Expiring 2021 CPAS	0	908	4,758	17,300	...	5,808
Expired 2021 CPAS	0	908	5,666	22,966	...	63,363
2022 Portfolio CPAS	457,406	457,406	456,685	453,050	...	389,191
Expiring 2022 CPAS	0	0	721	3,635	...	3,814
Expired 2022 CPAS	0	0	721	4,356	...	68,215
2023 Portfolio CPAS		457,158	457,158	456,250	...	426,673
Expiring 2023 CPAS		0	0	908	...	13,344
Expired 2023 CPAS		0	0	908	...	30,485
2024 Portfolio CPAS			438,825	438,825	...	428,702
Expiring 2024 CPAS			0	0	...	2,602
Expired 2024 CPAS			0	0	...	10,124
2025 Portfolio CPAS				407,371	...	403,132
Expiring 2025 CPAS				0	...	678

Program	CPAS - Verified Net Savings (MWh)					
	2022	2023	2024	2025	...	2030
Expired 2025 CPAS				0	...	4,239
Total CPAS Achieved	2,998,024	3,313,131	3,592,897	3,867,871	...	2,632,689

2.2.2 2022 PORTFOLIO CPAS

Table 9 summarizes overall CPAS and WAML for the 2022 AIC portfolio by program. The overall WAML for the portfolio is 13.0 years including Voltage Optimization and 12.6 years excluding Voltage Optimization.

Table 9. 2022 AIC Portfolio CPAS and WAML

Program	WAML	First-Year Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)							Lifetime Savings (MWh)
				2022	2023	2024	2025	...	2030	...	
Residential	11.0	180,367	0.853	153,806	153,806	153,499	153,350	...	103,483	...	1,487,236
Business	13.8	250,144	0.866	216,708	216,708	216,294	212,808	...	198,816	...	2,914,920
Voltage Optimization	15.0	86,892	N/A	86,892	86,892	86,892	86,892	...	86,892	...	1,303,386
2022 CPAS		517,403	0.884	457,406	457,406	456,685	453,050	...	389,191	...	5,705,541
Expiring 2022 CPAS				0	0	721	3,635	...	3,814	...	
Expired 2022 CPAS				0	0	721	4,356	...	68,215	...	
WAML	13.0										
WAML without VO	12.6										

2.2.3 2023 PORTFOLIO CPAS

Table 10 summarizes overall CPAS and WAML for the 2023 AIC portfolio by program. The overall WAML for the portfolio is 13.1 years including Voltage Optimization and 12.7 years excluding Voltage Optimization.

Table 10. 2023 AIC Portfolio CPAS and WAML

Program	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)							Lifetime Savings (MWh)
				2023	2024	2025	2026	...	2030	...	
Residential	10.5	224,558	0.891	200,129	200,129	199,405	199,405	...	182,734	...	2,022,863
Business	15.2	198,605	0.874	173,614	173,614	173,429	170,127	...	160,524	...	2,565,226
Voltage Optimization	15.0	83,416	N/A	83,416	83,416	83,416	83,416	...	83,416	...	1,251,236
2023 CPAS		506,578	0.902	457,158	457,158	456,250	452,948	...	426,673	...	5,839,325
Expiring 2023 CPAS				0	0	908	3,302	...	13,344	...	
Expired 2023 CPAS				0	0	908	4,210	...	30,485	...	
WAML	13.1										
WAML without VO	12.7										

2.2.4 2024 PORTFOLIO CPAS

Table 11 summarizes overall CPAS and WAML for the 2024 AIC portfolio by program. The overall WAML for the portfolio is 14.3 years including Voltage Optimization and 14.2 years excluding Voltage Optimization.

Table 11. 2024 AIC Portfolio CPAS and WAML

Program	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)							Lifetime Savings (MWh)
				2024	2025	2026	2027	...	2030	...	
Residential	10.4	160,828	0.903	145,189	145,189	144,225	144,224	...	140,843	...	1,478,490
Business	16.8	242,723	0.892	216,468	216,468	216,396	214,537	...	210,690	...	3,550,889
Voltage Optimization	15.0	77,169	N/A	77,169	77,169	77,169	77,169	...	77,169	...	1,157,529
2024 CPAS		480,720	0.913	438,825	438,825	437,789	435,930	...	428,702	...	6,186,908
Expiring 2024 CPAS				0	0	1,036	1,860	...	2,602	...	
Expired 2024 CPAS				0	0	1,036	2,896	...	10,124	...	
WAML	14.3										
WAML without VO	14.2										

2.2.5 2025 PORTFOLIO CPAS

Table 12 summarizes overall CPAS and WAML for the 2025 AIC portfolio by program. The overall WAML for the portfolio is 15.4 years including Voltage Optimization and 15.5 years excluding Voltage Optimization.

Table 12. 2025 AIC Portfolio CPAS and WAML

Program	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)							Lifetime Savings (MWh)
				2025	2026	2027	2028	...	2030	...	
Residential	10.1	137,242	0.927	127,201	127,201	126,235	126,232	...	126,232	...	1,255,195
Business	18.4	248,290	0.879	218,125	218,125	217,935	216,601	...	214,855	...	3,883,253
Voltage Optimization	15.0	62,045	N/A	62,045	62,045	62,045	62,045	...	62,045	...	930,681
2025 CPAS		447,577	0.910	407,371	407,371	406,215	404,878	...	403,132	...	6,069,130
Expiring 2025 CPAS				0	0	1,156	1,337	...	678	...	
Expired 2025 CPAS				0	0	1,156	2,493	...	4,239	...	
WAML	15.4										
WAML without VO	15.5										

2.3 PLAN 6 SAVINGS CONVERSIONS

2.3.1 SUBSECTION (B-25) CONVERSIONS

Subsection (b-25) of Section 8-103B³ allows Illinois electric utilities to convert fossil fuel savings achieved through energy efficiency programs funded with electric dollars to electric energy savings on an equivalent British thermal unit (Btu) basis for the premises in certain situations. There is an annual cap on (b-25) conversions; no more than 10% of the electric utility's applicable annual total savings requirement (AATS) may be met via (b-25) conversions each year. For AIC, these conversions can include natural gas provided by AIC (savings of which could also be counted toward AIC's 8-104 goals) and natural gas not provided by AIC or delivered fuels such as propane (savings of which could not be counted toward AIC's 8-104 goals).

PLAN 6 (B-25) CONVERSION SUMMARIES

Table 13 includes a summary of AIC's (b-25) conversions on an annual basis.

Table 13. AIC Plan 6 (b-25) Conversion Summary

Year	Therms Converted	MWh Equivalent	Conversion Cap (MWh Equivalent)	% of Cap
2022	1,197,787	35,095	41,920	84%
2023	1,300,720	38,111	38,111	100%
2024	1,448,068	42,428	42,428	100%
2025	1,347,028	39,468	39,468	100%

2022 (B-25) CONVERSIONS

AIC met the (b-25) criteria, as outlined above, in 2022 and chose to convert savings from a number of initiatives: propane savings from the Retail Products, Small Business, and Custom Initiatives, as well as gas savings⁴ from the Income Qualified, Custom, and Standard Initiatives. Per Illinois state law, AIC was capped at a total (b-25) conversion of no more than 41,920 MWh. Using the SAG-approved conversion factor of 29.3 kWh per therm, this equals 1,430,729 therms that could be converted to electric savings.

AIC identified specific measures in the Retail Products and Income Qualified initiatives, as well as specific projects in the Small Business, Custom, and Standard initiatives for the evaluation team to convert. All eligible savings were converted. Table 14 includes a summary of AIC's 2022 converted savings.

Table 14. 2022 AIC (b-25) Conversions

Initiative	Channel	AIC Gas Therms Converted	Non-AIC Gas Therms Converted	Propane Therms Converted	MWh Equivalent
Retail Products	Incentive-Based	0	0	2,265	66
Small Business	SBEP	0	0	312	9
Income Qualified	Smart Savers	135,047	0	0	3,957
Income Qualified	Single Family	182,335	0	0	5,342

³ 220 ILCS 5/8-103B(b-25).

⁴ Some of the converted gas savings were associated with sites that did not receive gas service from AIC, and therefore not all the converted gas savings were claimable as gas savings by AIC.

Initiative	Channel	AIC Gas Therms Converted	Non-AIC Gas Therms Converted	Propane Therms Converted	MWh Equivalent
Custom	Custom Incentives	332,199	523,105	148	25,065
Standard	HVAC	980	0	0	29
Standard	Specialty Equipment	21,394	0	0	627
Total		1,197,787			35,095
<i>Conversion Cap</i>		<i>1,430,729</i>			<i>41,920</i>
<i>% of Cap</i>		<i>83.7%</i>			<i>83.7%</i>

2023 (B-25) CONVERSIONS

In 2023, AIC identified savings achieved by a number of initiatives for (b-25) conversions. Per Illinois state law, AIC was capped at a total conversion of no more than 38,111 MWh. Using the SAG-approved conversion factor of 29.3 kWh per therm, this equals 1,300,720 therms that could be converted to electric savings. After evaluation, we determined that savings identified for conversion by AIC were in excess of the conversion cap, and therefore we prioritized savings for conversion in line with legislation and AIC guidance. Table 15 presents a summary of AIC's 2023 (b-25) savings conversions.

Table 15. 2023 AIC (b-25) Conversions

Initiative	Channel	AIC Gas Therms Converted	Non-AIC Gas Therms Converted	Propane Therms Converted	MWh Equivalent
Retail Products	Market Rate	0	0	57,003	1,670
Income Qualified	Retail Products	0	0	19,939	584
Income Qualified	Single Family	205,688	855	0	6,052
Income Qualified	CAA	0	223	0	7
Income Qualified	Smart Savers	400,905	114	9,755	12,036
Income Qualified	Joint Utility	0	3,663	0	107
Income Qualified	MHAS	39,791	0	0	1,166
Kits	Joint Utility	0	464	0	14
Standard	SE	0	10,372	0	304
Standard	STRR	0	11,829	0	347
Custom	Custom Incentives	0	537,505	0	15,749
Small Business	SBEP	0	2,614	0	77
Total		1,300,720			38,111
<i>Conversion Cap</i>		<i>1,300,720</i>			<i>38,111</i>
<i>% of Cap</i>		<i>100.0%</i>			<i>100.0%</i>

2024 (B-25) CONVERSIONS

In 2024, AIC provided us with tracking data that identified savings for conversions. After evaluation, we determined that savings identified for conversion by AIC were in excess of the conversion cap, and therefore we prioritized savings for conversion in line with legislation and AIC guidance. Table 16 presents a summary of AIC's 2024 (b-25) savings conversions.

Table 16. 2024 AIC (b-25) Conversions

Initiative	Channel	AIC Gas Therms Converted	Non-AIC Gas Therms Converted	Propane Therms Converted	MWh Equivalent
Income Qualified	Retail Products	0	0	31,374	919
Income Qualified	Single Family	0	582	278	25
Income Qualified	CAA	0	320	109	13
Income Qualified	Joint Utility	0	454	0	13
Income Qualified	Smart Savers	0	85	487	17
Market Rate Single Family	Home Efficiency	0	89	11	3
Custom	Custom Incentives	0	1,414,278	0	41,438
Total		1,448,068			42,428
<i>Conversion Cap</i>		<i>1,448,068</i>			<i>42,428</i>
<i>% of Cap</i>		<i>100.0%</i>			<i>100.0%</i>

AIC achieved 1,448,068 therms of savings allowed to be converted in 2024, all of which came from sources other than AIC-provided natural gas (e.g. non-AIC gas or propane). Therefore, AIC achieved 42,428 MWh of (b-25) conversion savings that can be counted against its AAIG in 2024, while not incurring any penalties against its natural gas goals.

2025 (B-25) CONVERSIONS

In 2025, AIC identified savings achieved by a number of initiatives for (b-25) conversions. Per Illinois state law, AIC was capped at a total conversion of no more than 39,468 MWh. Using the SAG-approved conversion factor of 29.3 kWh per therm, this equals 1,347,028 therms that could be converted to electric savings.

In 2025, AIC provided us with tracking data that identified savings for conversions. After evaluation, we determined that savings identified for conversion by AIC were in excess of the conversion cap, and therefore we prioritized savings for conversion in line with legislation and AIC guidance. Table 17 presents a summary of AIC's 2025 (b-25) savings conversions.

Table 17. 2025 AIC (b-25) Conversions

Initiative	Channel	AIC Gas Therms Converted	Non-AIC Gas Therms Converted	Propane Therms Converted	MWh Equivalent
Income Qualified	Retail Products	0	0	11,671	342
Income Qualified	Single Family	0	0	294	9
Income Qualified	CAA	0	0	12	0
Income Qualified	Smart Savers	0	784	831	47
Income Qualified	Mobile Homes	0	0	192	6
Income Qualified	Accessibility	0	210	0	6
Income Qualified	Multifamily	0	160	0	5
Market Rate Single Family	Home Efficiency	0	0	244	7
Standard	Weatherization	0	677	0	20
Small Business	SBEP	0	13,570	0	398
Custom	Custom Incentives	0	1,318,384	0	38,629
Total		1,347,028			39,468
<i>Conversion Cap</i>		<i>1,347,028</i>			<i>39,468</i>
<i>% of Cap</i>		<i>100.0%</i>			<i>100.0%</i>

AIC achieved 1,347,028 therms of savings allowed to be converted in 2025, all of which came from sources other than AIC-provided natural gas (e.g. non-AIC gas or propane). Therefore, AIC achieved 39,468 MWh of (b-25) conversion savings that can be counted against its AAIG in 2025, while not incurring any penalties against its natural gas goals.

2.3.2 SUBSECTION (b-27) AND POLICY MANUAL SECTION 12.3 CONVERSIONS

Subsection (b-27) of Section 8-103B⁵ allows Illinois electric utilities to offer and promote measures that electrify enduses that would otherwise be served by combustion of fossil fuel at the premises, provided that the electrification measures reduce total energy consumption at the premises. When these measures are offered, the electric utility may count net Btu savings achieved at the premises⁶ in kWh toward its electric savings goals. There was an annual cap on (b-27) conversions; in 2024 and 2025, no more than 5% of the electric utility’s AATS could be met via (b-27) conversions. In addition, a minimum of 25% of all electrification savings counted toward the utility’s goals each year had to be from electrification of enduses in low income housing.

The Illinois Energy Efficiency Policy Manual Section 12.3 also directs that savings from weatherization activities conducted at a site receiving electrification of space heating shall be calculated as fossil fuel savings consistent with the weatherized site's pre-existing condition but converted to kWh equivalents for the purpose of goal attainment.⁷ These conversions share some similarity with (b-27) conversions, but there is no cap on the total Section 12.3 savings that can be achieved.

PLAN 6 (B-27) CONVERSION SUMMARIES

Table 18 includes a summary of AIC’s (b-27) conversions and Policy Manual Section 12.3 conversions in 2024 and 2025. In 2022 and 2023, there were no (b-27) conversions.

Table 18. AIC Plan 6 (b-27) Conversion Summary

Year	8-103B Subsection (b-27) Savings Achieved (MWh Equivalent)		Conversion Cap	% of Cap	Policy Manual Section 12.3 Savings Achieved (MWh Equivalent)
	Low Income	Non-Low Income			
2022	0	0	20,960	0.00%	0
2023	0	0	19,056	0.00%	0
2024	261	0	21,214	1.20%	61
2025	540	800	19,734	6.80%	123

2024 (B-27) CONVERSIONS

In 2024, AIC conducted limited electrification efforts under subsection (b-27) for the first time. These efforts were focused solely on low-income residential customers and are captured in the Electrification section of the 2024 AIC Residential Program Impact Evaluation Report.⁸ Table 19 presents a summary of electrification savings achieved by the 2024 AIC portfolio by category and compares them, where relevant, to the subsection (b-27) caps.

⁵ 220 ILCS 5/8-103B(b-27).
⁶ The net difference between the decreased fossil fuel usage and the increased electric usage expressed in Btus.
⁷ Illinois Energy Efficiency Stakeholder Advisory Group. *Illinois Energy Efficiency Policy Manual Version 3.0*, Section 12.3. 2023. Accessed at https://www.ilsag.info/wp-content/uploads/IL_EE_Policy_Manual_Version_3.0_Final_11-3-2023.pdf.
⁸ Opinion Dynamics. 2024 AIC Residential Program Impact Evaluation Report. April 24, 2025. <https://www.ilsag.info/wp-content/uploads/2024-AIC-Residential-Program-Impact-Evaluation-Report-FINAL-2025-04-24.pdf>
Opinion Dynamics

Table 19. 2024 AIC Electrification Savings

Initiative	Channel	8-103B Subsection (b-27) Savings Achieved (MWh Equivalents)		Policy Manual Section 12.3 Savings Achieved (MWh Equivalents)
		Low Income	Non-Low Income	
Income Qualified	Electrification	261	0	61
Total		261	0	61
(b-27) Non-Low Income Cap			783	
% of Non-Low Income Cap			0.0%	
Overall (b-27 Cap)		21,214		
% of Overall Cap		1.2%		

AIC achieved 261 MWh of (b-27) savings in 2024, all of which were in low income housing. This was substantially less than the subsection (b-27) cap of 21,214 MWh and therefore AIC is able to count all of these savings towards its AAIG. In addition, AIC achieved 61 MWh of Policy Manual Section 12.3 savings in 2024; these savings are uncapped and counted toward AAIG. All electrification savings are presented as claimed toward goals in the *2024 AIC Residential Program Impact Evaluation Report* and in Section 2.1 above. The *2024 AIC Residential Program Impact Evaluation Report* also presents the at-the-meter impacts of these programmatic efforts in Appendix B.

2025 (B-27) CONVERSIONS

In 2025, AIC conducted limited electrification efforts under subsection (b-27) for the first time. These efforts were primarily focused on low-income residential customers (captured in the Electrification section of the *2025 AIC Residential Program Impact Evaluation Report*). In addition, AIC completed one nonresidential electrification project under subsection (b-27) through its Custom Initiative in 2025. Table 20 presents a summary of electrification savings achieved by the 2025 AIC portfolio by category and compares them, where relevant, to the subsection (b-27) caps.

Table 20. 2025 AIC Electrification Savings

Initiative	Channel	8-103B Subsection (b-27) Savings Achieved (MWh Equivalents)		Policy Manual Section 12.3 Savings Achieved (MWh Equivalents)
		Low Income	Non-Low Income	
Income Qualified	Electrification	540	0	123
Custom	Custom Incentives	0	800	0
Total		540	800	123
(b-27) Non-Low Income Cap			1,620	
% of Non-Low Income Cap			49.4%	
Overall (b-27 Cap)		19,734		
% of Overall Cap		6.8%		

AIC achieved 1,340 MWh of (b-27) savings in 2025. This was substantially less than the subsection (b-27) cap of 19,734 MWh and therefore AIC is able to count all of these savings towards its AAIG. In addition, AIC achieved 123 MWh of Policy Manual Section 12.3 savings in 2025; these savings are uncapped and counted toward AAIG. All electrification savings are presented as claimed toward goals in the *2025 AIC Residential Program Impact Evaluation*

Report.⁹ The 2025 AIC Residential Program Impact Evaluation Report also presents the at-the-meter impacts of these programmatic efforts in Appendix B.

2.4 RESIDENTIAL PROGRAM ANNUAL SAVINGS

This section presents the aggregated annual savings results for the Residential Program during Plan 6, as well as the detailed results for each year of the Plan 6 cycle.

2.4.1 FULL CYCLE RES PROGRAM SUMMARY

Table 21, Table 22, and Table 23 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings by initiative and channel for the Residential Program for Plan 6. Note that for brevity, we have aggregated savings to the most condensed level that they are presented in the 2022-2025 evaluation reports.

Table 21. Plan 6 Residential Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate ^a	Verified Gross MWh	NTGR	Verified Net MWh
Retail Products ^a	467,899	98%	501,609	0.809	438,664
Income Qualified ^b	63,363	102%	64,185	1.000	64,181
Kits ^d	42,495	104%	46,838	1.000	46,827
Multifamily	12,697	97%	12,349	0.954	11,578
Market Rate Single Family	37,938	105%	37,938	0.765	26,185
<i>Residential Program Subtotal</i>	<i>624,391</i>	<i>99%</i>	<i>662,920</i>	<i>0.891</i>	<i>587,435</i>
Residential NPSO Adder					4,263
(b-25) Conversions ^f					32,413
Market Effects					2,216
Residential Program Total					626,328

^a Includes carryover savings.

^b Includes IQ Single Family, IQ CAA, IQ Multifamily, Healthier Home, Joint Utility, Accessibility Offering, MHAS, and Smart Savers channel savings, as well as carryover savings.

^d Includes savings from School Kits, Community Kits, Smart Home Kits, Mobile Home Kits, High School Innovation Kits, Joint Utility Kits, as well as associated carryover savings.

^f See Section 2.3 for more details.

⁹ Opinion Dynamics. 2025 AIC Residential Program Impact Evaluation Report. May 1, 2025. <https://www.ilsag.info/wp-content/uploads/2025-AIC-Integrated-Impact-Evaluation-Report-REVISED-FINAL-2026-05-01.pdf>.

Table 22. Plan 6 Residential Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate ^a	Verified Gross MW	NTGR	Verified Net MW
Retail Products ^a	74.08	92%	70.55	0.807	61.07
Income Qualified ^b	9.88	107%	10.07	1.000	10.06
Kits ^d	5.98	100%	6.41	1.000	6.41
Multifamily	1.45	112%	1.54	0.956	1.42
Market Rate Single Family	6.67	100%	6.66	0.770	4.74
<i>Residential Program Subtotal</i>	98.06	90%	95.25	0.886	83.71
Residential NPSO Adder					0.75
Market Effects					0.36
Residential Program Total					84.83

^a Includes carryover savings.

^b Includes IQ Single Family, IQ CAA, IQ Multifamily, Healthier Home, Joint Utility, Accessibility Offering, MHAS, and Smart Savers channel savings, as well as carryover savings.

^d Includes savings from School Kits, Community Kits, Smart Home Kits, Mobile Home Kits, High School Innovation Kits, Joint Utility Kits, as well as associated carryover savings.

^f See Section 2.3 for more details.

Table 23. Plan 6 Residential Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Therms	Gross Realization Rate ^a	Verified Therms	NTGR	Verified Net Therms
Retail Products ^a	5,174,604	102%	5,302,333	0.873	4,899,542
Income Qualified ^b	3,007,925	100%	2,997,376	1.000	2,997,073
Kits	966,187	99%	968,756	1.000	968,756
Multifamily	115,670	100%	115,638	0.979	114,441
Market Rate Single Family	859,266	99%	857,209	0.829	707,347
<i>Residential Program Subtotal</i>	10,123,653	100%	10,241,312	0.951	9,687,157
Residential NPSO Adder					174,714
(b-25) Conversions					-963,768
Market Effects					23,542
Residential Program Total					8,921,646

^a Includes carryover savings.

^b Includes IQ Single Family, IQ CAA, IQ Multifamily, Healthier Home, Joint Utility, Accessibility Offering, MHAS, and Smart Savers channel savings, as well as carryover savings.

^d Includes savings from School Kits, Community Kits, Smart Home Kits, Mobile Home Kits, High School Innovation Kits, Joint Utility Kits, as well as associated carryover savings.

^f See Section 2.3 for more details.

2.4.2 2022 ANNUAL SAVINGS

The 2022 Residential Program achieved 153,806 MWh, 23.22 MW, and 2,171,063 therms in verified net savings to be counted toward AIC's energy savings goals. These savings include a non-participant spillover (NPSO) "adder" on net

savings.^{10,11} These savings are also reported after accounting for the legislatively-allowed conversion of other fuel savings to electric energy savings for the purpose of goal attainment. Table 24, Table 25, and Table 26 present ex ante gross, verified gross, and verified net electric energy, electric demand, gas, and by initiative and channel for the 2022 Residential Program.

Table 24. 2022 Residential Program Electric Energy Annual Savings Summary

Initiative	Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Retail Products Initiative	Incentive-Based Channels	129,678	97%	126,311	0.832	105,110
	ECT	N/A	N/A	1,525	0.673	1,026
	Carryover ^a	N/A	N/A	11,217	0.751	8,421
Income Qualified Initiative – Single Family Offerings	Single Family	2,137	100%	2,133	1.000	2,133
	SAVE Kits	1,615	100%	1,615	1.000	1,615
	Healthier Homes	1	100%	1	1.000	1
	CAA	892	100%	889	1.000	889
	Smart Savers	1,050	115%	1,209	1.000	1,209
	MHAS	108	96%	103	1.000	103
	Joint Utility	112	97%	109	1.000	109
	Carryover ^a	N/A	N/A	1,349	1.000	1,349
Multifamily Initiatives	IQ Multifamily	5,071	100%	5,074	1.000	5,074
	Market Rate Multifamily	1,416	100%	1,417	0.860	1,219
	Public Housing	850	100%	851	1.000	851
Market Rate SF Initiative	Midstream HVAC	5,888	100%	5,896	0.801	4,726
	Home Efficiency	162	100%	162	0.810	132
Kits Initiatives	School Kits	3,028	100%	3,028	1.000	3,028
	High School Innovation	580	101%	584	1.000	584
	Community Kits	1,248	99%	1,232	1.000	1,232
	Ad Hoc Distribution	3,827	57%	2,184	1.000	2,184
	Carryover ^a	N/A	N/A	1,543	0.996	1,538
Residential Program Subtotal		157,662	97%	168,431	0.846	142,530
Residential NPSO Adder						1,910
IQ – Single Family (b-25) conversion						5,342
IQ – Smart Savers (b-25) conversion						3,957
Retail Products (b-25) conversion						66
Residential Program Total						153,806

^a Carryover savings are those achieved through installation of measures during 2022 that were distributed or rebated in prior program years. For clarity, we break out carryover separately throughout this report.

^b Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

¹⁰ Opinion Dynamics. Ameren Illinois Company Energy Efficiency Portfolio 2022 Net-to-Gross Ratios.

<https://www.ilsag.info/wp-content/uploads/AIC-2022-NTGR-Recommendations-for-SAG-FINAL-2021-09-27.xlsx>

¹¹ The process of computing savings from the residential NPSO adder is complex. See the *Ameren Illinois Company 2022 Residential Program Impact Evaluation Report* for more information.

Table 25. 2022 Residential Program Electric Demand Annual Savings Summary

Initiative	Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Retail Products Initiative	Incentive-Based Channels	20.40	97%	19.74	0.831	16.41
	ECT	N/A	N/A	0.15	0.672	0.10
	Carryover ^a	N/A	N/A	1.47	0.750	1.10
Income Qualified Initiative – Single Family Offerings	Single Family	0.75	99%	0.74	1.000	0.74
	SAVE Kits	0.21	100%	0.21	1.000	0.21
	Healthier Homes	<0.01	100%	<0.01	1.000	<0.01
	CAA	0.24	100%	0.24	1.000	0.24
	Smart Savers	0.31	127%	0.39	1.000	0.39
	MHAS	0.04	84%	0.03	1.000	0.03
	Joint Utility	0.04	106%	0.05	1.000	0.05
	Carryover ^a	N/A	N/A	0.16	1.000	0.16
Multifamily Initiatives	IQ Multifamily	0.69	107%	0.73	1.000	0.73
	Market Rate Multifamily	0.19	136%	0.26	0.834	0.21
	Public Housing	0.13	100%	0.14	1.000	0.14
Market Rate SF Initiative	Midstream HVAC	1.47	100%	1.47	0.800	1.18
	Home Efficiency	0.04	100%	0.04	0.826	0.04
Kits Initiatives	School Kits	0.46	100%	0.46	1.000	0.46
	High School Innovation	0.08	101%	0.08	1.000	0.08
	Community Kits	0.15	96%	0.15	1.000	0.15
	Ad Hoc Distribution	0.46	58%	0.27	1.000	0.27
	Carryover ^a	N/A	N/A	0.18	0.996	0.18
Residential Program Subtotal ^b		25.67	98%	27.18	0.848	22.88
Residential NPSO Adder						0.34
Residential Program Total						23.22

^a Carryover savings are those achieved through installation of measures during 2022 that were distributed or rebated in prior program years. For clarity, we break out carryover separately throughout this report.

^b Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 26. 2022 Residential Program Gas Annual Savings Summary

Initiative	Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Retail Products Initiative	Incentive-Based Channels	1,545,220	98%	1,510,190	0.929	1,402,568
	ECT	N/A	N/A	90,188	0.603	54,385
Income Qualified Initiative – Single Family Offerings	Single Family	346,103	99%	344,257	1.000	344,257
	SAVE Kits	55,689	100%	55,681	1.000	55,681
	Healthier Homes	0	N/A	0	N/A	0
	CAA	92,282	100%	92,042	1.000	92,042
	Smart Savers	121,776	111%	135,047	1.000	135,047
	MHAS	29,529	100%	29,418	1.000	29,418
	Joint Utility	0	N/A	0	N/A	0
Multifamily Initiatives	IQ Multifamily	65,226	99%	64,818	1.000	64,818
	Market Rate Multifamily	4,252	100%	4,252	0.917	3,899
	Public Housing	6,117	100%	6,117	1.000	6,117
Market Rate SF Initiative	Midstream HVAC	48,619	100%	48,410	0.900	43,569
	Home Efficiency	18,868	100%	18,881	0.826	15,591
Kits Initiatives	School Kits	105,449	100%	105,449	1.000	105,449
	High School Innovation	20,850	100%	20,850	1.000	20,850
	Community Kits	53,829	96%	51,578	1.000	51,578
	Ad Hoc Distribution	27,747	58%	15,954	1.000	15,954
<i>Residential Program Subtotal</i>		<i>2,541,554</i>	<i>98%</i>	<i>2,593,132</i>	<i>0.941</i>	<i>2,441,224</i>
Residential NPSO Adder						47,221
IQ – Single Family (b-25) conversion						-182,335
IQ – Smart Savers (b-25) conversion						-135,047
Residential Program Total						2,171,063

2.4.3 2023 ANNUAL SAVINGS

The 2023 Residential Program achieved 200,129 MWh, 24.89 MW, and 2,447,596 therms in verified net savings. These savings include a non-participant spillover (NPSO) “adder” to net savings.^{12,13} These savings also include (b-25) conversions of fuels not provided by AIC, which are detailed further in Section 2.3 above. Table 27, Table 31, and Table 32 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by Initiative and channel, for the 2023 Residential Program.

¹² Opinion Dynamics. *Ameren Illinois Company Energy Efficiency Portfolio 2023 Net-to-Gross Ratios* accessed at: <https://www.ilsag.info/evaluator-ntg-recommendations-for-2023/>

¹³ The process of computing savings from the residential NPSO adder is complex. See the *Ameren Illinois Company 2023 Residential Program Impact Evaluation Report* for more information.

Table 27. 2023 Residential Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Retail Products – Income Qualified	121,109	100%	121,418	0.898	109,002
Retail Products – Market Rate Incentive-Based	20,675	98%	20,258	0.796	16,135
Retail Products – Efficient Choice Tool	N/A	N/A	562	0.666	374
Retail Products – Income Qualified Carryover ^a	N/A	N/A	7,557	0.919	6,941
Retail Products – Market Rate Carryover ^a	N/A	N/A	8,799	0.712	6,264
Income Qualified – Single Family	3,106	101%	3,124	1.000	3,124
Income Qualified – CAA	1,111	99%	1,101	1.000	1,101
Income Qualified – Joint Utility	105	100%	105	1.000	105
Income Qualified – Smart Savers	4,942	97%	4,807	0.999	4,804
Income Qualified – MHAS	183	147%	269	1.000	269
Income Qualified – Carryover ^a	N/A	N/A	737	1.000	737
Multifamily – Income Qualified	8,128	94%	7,643	1.000	7,643
Multifamily – Market Rate	2,752	100%	2,750	0.878	2,413
Multifamily – Public Housing	1,266	94%	1,194	1.000	1,194
Market Rate Single Family – Midstream HVAC	12,280	100%	12,287	0.701	8,617
Market Rate Single Family – Home Efficiency	83	100%	84	0.834	70
Kits – School Kits	4,082	123%	5,027	1.000	5,027
Kits – High School Innovation	713	111%	793	1.000	793
Kits – Mobile Home Kits	1,330	100%	1,330	1.000	1,330
Kits – Income Qualified Community Kits	156	103%	161	1.000	161
Kits – Joint Utility Kits	87	113%	98	1.000	98
Kits – Carryover ^a	N/A	N/A	1,245	0.996	1,240
<i>Residential Program Subtotal</i>	<i>182,109</i>	<i>100%^b</i>	<i>201,349</i>	<i>0.881</i>	<i>177,443</i>
Residential NPSO Adder					1,050
(b-25) Conversions - AIC Gas					18,939
(b-25) Conversions - Non-AIC Gas					156
(b-25) Conversions - Propane					2,540
Residential Program Total					200,129

^a Carryover savings are achieved through installation of measures during 2023 that were distributed or rebated in prior program years. For clarity, we break out carryover savings separately throughout this report.

^b Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 28. 2023 Residential Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Retail Products – Income Qualified	15.10	99%	14.98	0.900	13.47
Retail Products – Market Rate Incentive-Based	4.21	97%	4.07	0.770	3.13
Retail Products – Efficient Choice Tool	N/A	N/A	0.09	0.667	0.06
Retail Products – Income Qualified Carryover ^a	N/A	N/A	0.98	0.919	0.90
Retail Products – Market Rate Carryover ^a	N/A	N/A	1.15	0.712	0.82
Income Qualified – Single Family	0.87	101%	0.87	1.000	0.87
Income Qualified - CAA	0.26	97%	0.25	1.000	0.25
Income Qualified – Joint Utility	0.04	100%	0.04	1.000	0.04
Income Qualified – Smart Savers	1.33	92%	1.23	0.999	1.22
Income Qualified – MHAS	0.05	231%	0.11	1.000	0.11
Income Qualified – Carryover ^a	N/A	N/A	0.09	1.000	0.09
Multifamily – Income Qualified	0.84	99%	0.84	1.000	0.84
Multifamily – Market Rate	0.41	102%	0.42	0.864	0.36
Multifamily – Public Housing	0.15	112%	0.17	1.000	0.17
Market Rate Single Family – Midstream HVAC	1.68	100%	1.68	0.700	1.18
Market Rate Single Family – Home Efficiency	0.04	100%	0.04	0.842	0.03
Kits – School Kits	0.62	116%	0.72	1.000	0.72
Kits – High School Innovation	0.10	111%	0.11	1.000	0.11
Kits – Income Qualified Community Kits	0.17	100%	0.17	1.000	0.17
Kits – Mobile Home Kits	0.02	102%	0.02	1.000	0.02
Kits – Joint Utility Kits	0.01	115%	0.01	1.000	0.01
Kits – Carryover ^a	N/A	N/A	0.14	0.996	0.14
<i>Residential Program Subtotal</i>	25.90	99% ^b	28.17	0.878	24.72
Residential NPSO Adder					0.17
Residential Program Total					24.89

^a Carryover savings are those savings achieved through installation of measures during 2023 that were distributed or rebated in prior program years. For clarity, we break out carryover savings separately throughout this report.

^b Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 29. 2023 Residential Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Retail Products – Income Qualified	500,708	103%	513,555	1.000	513,555
Retail Products – Market Rate Incentive-Based	982,688	98%	965,353	0.896	865,222
Retail Products – Efficient Choice Tool	N/A	N/A	48,623	0.603	29,321
Income Qualified – Single Family	387,406	100%	388,395	1.000	388,395
Income Qualified - CAA	112,071	101%	112,999	1.000	112,999
Income Qualified – Joint Utility	N/A	N/A	N/A	N/A	N/A
Income Qualified – Smart Savers	487,592	96%	468,036	1.000	467,813
Income Qualified – MHAS	54,178	95%	51,317	1.000	51,317
Multifamily – Income Qualified	89,536	100%	89,674	1.000	89,674
Multifamily – Market Rate	9,304	100%	9,304	0.922	8,581
Multifamily – Public Housing	41,101	100%	41,102	1.000	41,102
Market Rate Single Family – Midstream HVAC	323,915	100%	324,132	0.809	262,076
Market Rate Single Family – Home Efficiency	18,217	100%	18,221	0.822	14,983
Kits – School Kits	105,035	127%	133,530	1.000	133,530
Kits – High School Innovation	17,452	120%	20,867	1.000	20,867
Kits – Income Qualified Community Kits	40,889	98%	40,266	1.000	40,266
Kits – Mobile Home Kits	2,021	116%	2,344	1.000	2,344
Kits – Joint Utility Kits	0	N/A	7	1.000	7
<i>Residential Program Subtotal</i>	<i>3,172,113</i>	<i>100%^a</i>	<i>3,227,725</i>	<i>0.942</i>	<i>3,041,321</i>
Residential NPSO Adder					51,928
(b-25) Conversions – AIC Gas					-646,385
Residential Program Total					2,447,596

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

2.4.4 2024 ANNUAL SAVINGS

The 2024 Residential Program achieved 144,199 MWh, 19.99 MW, and 2,643,493 therms in verified net savings. These savings include the NPSO “adder” to net savings, and also include subsection (b-27) electrification conversions, but do not include subsection (b-25) conversions. Table 30, Table 31, and Table 32 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by Initiative and channel, for the 2024 Residential Program.

Table 30. 2024 Residential Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Retail Products – Income Qualified	84,539	98%	82,948	0.905	75,061
Retail Products – Market Rate	19,847	97%	18,816	0.830	15,618
Retail Products – Income Qualified Carryover	0	N/A	4,663	0.908	4,236
Retail Products – Market Rate Carryover	0	N/A	5,196	0.713	3,706
Income Qualified – Single Family	5,194	94%	4,857	1.000	4,857
Income Qualified – CAA	844	101%	852	1.000	852
Income Qualified – Joint Utility	166	102%	169	1.000	169

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Income Qualified – Smart Savers	398	98%	390	0.998	389
Income Qualified – MHAS	293	102%	297	1.000	297
Income Qualified – Healthier Homes	37	110%	41	1.000	41
Income Qualified – Electrification	358	102%	365	1.000	365
Income Qualified – Carryover	0	N/A	32	1.000	32
Multifamily – Income Qualified	11,776	95%	11,136	1.000	11,136
Multifamily – Market Rate	2,160	100%	2,159	0.950	2,052
Multifamily – Public Housing	1,614	85%	1,371	1.000	1,371
Market Rate Single Family – Midstream HVAC	9,885	99%	9,753	0.743	7,248
Market Rate Single Family – Midstream HVAC Market Effects	0	N/A	0	N/A	1,597
Market Rate Single Family – Home Efficiency	146	98%	143	0.830	118
Kits – Full School Kits	6,470	121%	7,827	1.000	7,827
Kits – Joint Utility School Kits	713	144%	1,028	1.000	1,028
Kits – High School Innovation	1,022	113%	1,152	1.000	1,152
Kits – Income Qualified Community Kits	1,670	100%	1,665	1.000	1,665
Kits – Mobile Home Kits	216	100%	216	1.000	216
Kits – BN Kits	110	100%	110	1.000	110
Kits – Food Bank Holiday Kits	1,792	100%	1,792	1.000	1,792
Kits – Carryover	0	N/A	373	1.000	373
<i>Residential Program Subtotal</i>	<i>149,250</i>	<i>99%</i>	<i>157,349</i>	<i>0.911</i>	<i>143,308</i>
Residential NPSO Adder					891
Residential Program Total					144,199

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 31. 2024 Residential Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Retail Products – Income Qualified	18.14	57%	10.48	0.909	9.53
Retail Products – Market Rate	4.02	99%	3.96	0.788	3.12
Retail Products – Income Qualified Carryover	0.00	N/A	0.60	0.908	0.55
Retail Products – Market Rate Carryover	0.00	N/A	0.69	0.713	0.49
Income Qualified – Single Family	0.98	96%	0.94	1.000	0.94
Income Qualified – CAA	0.20	1.01	0.20	1.000	0.20
Income Qualified – Joint Utility	0.08	103%	0.08	1.000	0.08
Income Qualified – Smart Savers	0.15	100%	0.15	0.997	0.15
Income Qualified – MHAS	0.06	113%	0.07	1.000	0.07
Income Qualified – Healthier Homes	0.02	101%	0.02	1.000	0.02
Income Qualified – Electrification	0.01	159%	0.01	1.000	0.01
Income Qualified – Carryover	0.00	N/A	0.004	1.000	0.004
Multifamily – Income Qualified	0.65	85%	0.55	1.000	0.55
Multifamily – Market Rate	0.28	100%	0.28	0.984	0.28
Multifamily – Public Housing	-0.01	147%	-0.01	1.000	-0.01

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Market Rate Single Family – Midstream HVAC	2.04	100%	2.04	0.743	1.52
Market Rate Single Family – Midstream HVAC Market Effects	0.00	N/A	0.00	N/A	0.28
Market Rate Single Family – Home Efficiency	0.06	100%	0.06	0.840	0.05
Kits – Full School Kits	0.99	116%	1.15	1.000	1.15
Kits – Joint Utility School Kits	0.15	96%	0.15	1.000	0.15
Kits – High School Innovation	0.15	105%	0.16	1.000	0.16
Kits – Income Qualified Community Kits	0.22	98%	0.21	1.000	0.21
Kits – Mobile Home Kits	0.03	100%	0.03	1.000	0.03
Kits – BN Kits	0.01	100%	0.01	1.000	0.01
Kits – Food Bank Holiday Kits	0.23	100%	0.23	1.000	0.23
Kits – Carryover	0.00	N/A	0.04	1.000	0.04
<i>Residential Program Subtotal</i>	28.46	73%	22.11	0.896	19.82
Residential NPSO Adder					0.17
Residential Program Total					19.99

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 32. 2024 Residential Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Retail Products – Income Qualified	492,594	101%	495,962	1.000	495,962
Retail Products – Market Rate	1,068,064	100%	1,065,268	0.891	949,276
Income Qualified – Single Family	352,182	100%	353,137	1.000	353,137
Income Qualified – CAA	320	100%	320	1.000	320
Income Qualified – Smart Savers	53,473	101%	53,902	0.999	53,821
Income Qualified – MHAS	39,289	100%	39,290	1.000	39,290
Income Qualified – Healthier Homes	8,560	99%	8,487	1.000	8,487
Multifamily – Income Qualified	51,797	98%	50,990	1.000	50,990
Multifamily – Market Rate	16,890	102%	17,185	0.998	17,159
Multifamily – Public Housing	15,501	98%	15,182	1.000	15,182
Market Rate Single Family – Midstream HVAC	359,002	100%	358,933	0.833	298,879
Market Rate Single Family – Midstream HVAC Market Effects	N/A	N/A	N/A	N/A	18,603
Market Rate Single Family – Home Efficiency	26,824	97%	26,131	0.826	21,579
Kits – Full School Kits	204,325	97%	197,204	1.000	197,204
Kits – High School Innovation	30,435	76%	23,235	1.000	23,235
Kits – Income Qualified Community Kits	40,955	100%	40,947	1.000	40,947
Kits – Mobile Home Kits	2,799	100%	2,799	1.000	2,799
<i>Residential Program Subtotal</i>	2,763,010	99%	2,748,971	0.941	2,586,870
Residential NPSO Adder					56,623
Residential Program Total					2,643,493

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

2.4.5 2025 ANNUAL SAVINGS

The 2025 Residential Program achieved 127,201 MWh, 16.75 MW, and 1,659,496 therms in verified net savings. These savings include residential market effects savings, the NPSO “add” to net savings,¹⁴ subsection (b-25) conversions, and subsection (b-27) electrification conversions as described in Section 2.3. Table 33, Table 34, and Table 35 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by Initiative and channel, for the 2025 Residential Program.

Table 33. 2025 Residential Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	Net-to-Gross Ratio (NTGR)	Verified Net MWh
Retail Products – Income Qualified	83,994	101%	84,669	0.955	80,855
Retail Products – Market Rate	8,056	95%	7,670	0.771	5,914
Income Qualified – Single Family	3,758	101%	3,803	1.000	3,803
Income Qualified – CAA	1,335	101%	1,346	1.000	1,346
Income Qualified – Joint Utility	114	100%	114	1.000	114
Income Qualified – Smart Savers	550	99%	546	1.000	546
Income Qualified – MHAS	271	100%	271	1.000	271
Income Qualified – Accessibility	292	100%	291	1.000	291
Income Qualified – Healthier Homes	49	115%	56	1.000	56
Income Qualified – Electrification	760	100%	762	1.000	762
Multifamily – Income Qualified	8,609	100%	8,589	1.000	8,589
Multifamily – Market Rate	2,256	99%	2,227	0.941	2,097
Multifamily – Public Housing	382	100%	382	1.000	382
Market Rate Single Family – Midstream HVAC	9,266	101%	9,387	0.541	5,081
Market Rate Single Family – Home Efficiency	228	99%	226	0.856	194
Kits – Full School Kits	8,293	100%	8,293	1.000	8,293
Kits – Joint Utility School Kits	778	100%	778	1.000	778
Kits – High School Innovation Kits	1,454	100%	1,454	1.000	1,454
Kits – Joint Utility High School Innovation Kits	237	100%	237	1.000	237
Kits – Income Qualified Community Kits	2,296	100%	2,296	1.000	2,296
Kits – HEIQ Community Engagement Kits	2,295	100%	2,295	1.000	2,295
Kits – Mobile Home Kits	97	100%	97	1.000	97
<i>Residential Program Subtotal</i>	<i>135,371</i>	<i>100%</i>	<i>135,788</i>	<i>0.926</i>	<i>125,749</i>
Market Rate Single Family – Market Effects					619
Residential NPSO Adder					412
Residential (b-25) Conversions					422
Residential Program Total					127,201

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

¹⁴ The process of computing savings from the residential NPSO adder is complex. See the *Ameren Illinois Company 2025 Residential Program Impact Evaluation Report* for more information.

Table 34. 2025 Residential Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Retail Products – Income Qualified	10.41	101%	10.49	0.956	10.03
Retail Products – Market Rate	1.80	95%	1.70	0.795	1.35
Income Qualified – Single Family	1.06	98%	1.05	1.000	1.05
Income Qualified – CAA	0.17	100%	0.17	1.000	0.17
Income Qualified – Joint Utility	0.06	101%	0.06	1.000	0.06
Income Qualified – Smart Savers	0.23	100%	0.23	1.000	0.23
Income Qualified – MHAS	0.06	102%	0.06	1.000	0.06
Income Qualified – Accessibility	0.05	98%	0.05	1.000	0.05
Income Qualified – Healthier Homes	0.02	112%	0.02	1.000	0.02
Income Qualified – Electrification	0.03	109%	0.03	1.000	0.03
Multifamily – Income Qualified	0.39	100%	0.39	1.000	0.39
Multifamily – Market Rate	0.30	100%	0.30	0.968	0.29
Multifamily – Public Housing	-0.01	100%	-0.01	1.000	-0.01
Market Rate Single Family – Midstream HVAC	1.26	100%	1.25	0.543	0.68
Market Rate Single Family – Home Efficiency	0.08	99%	0.08	0.862	0.07
Kits – Full School Kits	1.19	100%	1.19	1.000	1.19
Kits – Joint Utility School Kits	0.11	100%	0.11	1.000	0.11
Kits – High School Innovation	0.20	100%	0.20	1.000	0.20
Kits – Joint Utility High School Innovation	0.03	100%	0.03	1.000	0.03
Kits – Income Qualified Community Kits	0.30	100%	0.30	1.000	0.30
Kits – HEIQ Community Engagement Kits	0.28	100%	0.28	1.000	0.28
Kits – Mobile Home Kits	0.01	96%	0.01	1.000	0.01
<i>Residential Program Subtotal</i>	<i>18.04</i>	<i>100%</i>	<i>18.00</i>	<i>0.922</i>	<i>16.60</i>
Market Rate Single Family – Market Effects					0.08
Residential NPSO Adder					0.07
Residential Program Total					16.75

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

Table 35. 2025 Residential Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Retail Products – Income Qualified	199,934	113%	226,642	1.000	226,642
Retail Products – Market Rate	385,396	100%	386,552	0.938	362,610
Income Qualified – Single Family	390,865	99%	388,881	1.000	388,881
Income Qualified – CAA	70,777	99%	70,630	1.000	70,630
Income Qualified – Smart Savers	86,549	100%	86,678	1.000	86,678
Income Qualified – MHAS	36,993	101%	37,268	1.000	37,268
Income Qualified – Accessibility	6,360	95%	6,047	1.000	6,047
Income Qualified – Healthier Homes	7,869	98%	7,745	1.000	7,745
Multifamily – Income Qualified	61,503	101%	62,316	1.000	62,316
Multifamily – Market Rate	17,320	100%	17,311	0.995	17,215
Multifamily – Public Housing	5,186	100%	5,186	1.000	5,186
Market Rate Single Family – Midstream HVAC	29,442	98%	28,835	0.774	22,333
Market Rate Single Family – Home Efficiency	34,379	98%	33,665	0.842	28,337
Kits – Full School Kits	213,578	100%	213,587	1.000	213,587
Kits – High School Innovation	30,150	100%	30,146	1.000	30,146
Kits – Income Qualified Community Kits	69,316	99%	68,635	1.000	68,635
Kits – Mobile Home Kits	1,358	100%	1,358	1.000	1,358
<i>Residential Program Subtotal</i>	<i>1,646,974</i>	<i>101%</i>	<i>1,671,482</i>	<i>0.979</i>	<i>1,635,615</i>
Market Rate Single Family – Market Effects					4,939
Residential NPSO Adder					18,942
Residential Program Total					1,659,496

^a Calculations of gross realization rate at the Residential Program level exclude categories of savings with no ex ante savings.

2.5 BUSINESS PROGRAM ANNUAL SAVINGS

This section presents the aggregated annual savings results for the Business Program during Plan 6, as well as the detailed results for each year of the Plan 6 cycle.

2.5.1 FULL CYCLE BUSINESS PROGRAM SUMMARY

The Business Program achieved 783,476 MWh, 105.11 MW, and 8,772,276 therms in annual verified net savings in Plan 6. These savings are reported after accounting for the CEJA-allowed “conversion” of natural gas savings to electric energy savings for the purpose of goal attainment. Table 36, Table 37, and Table 38 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings by initiative for the Business Program for Plan 6. Note that for brevity, we have aggregated savings to the most condensed level that they are presented in the 2022-2025 evaluation reports.

Table 36. Plan 6 Business Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Standard ^a	178,398	101%	176,892	0.925	154,151
Custom	181,210	93%	172,472	0.802	134,967
Retro-Commissioning ^b	26,343	97%	25,947	0.951	24,308
Streetlighting	63,626	100%	63,363	0.923	63,185
Small Business	217,127	89%	216,440	0.953	204,439
Midstream	126,783	98%	133,944	0.857	121,173
LLLC MTI	N/A	N/A	0	N/A	0
<i>Business Program Subtotal</i>	793,487	99%	789,058	0.890	702,224
(b-25) Conversions ^c					81,251
Business Program Total					783,476

^a Includes carryover savings.^b Includes Virtual Commissioning savings.^c See Section 2.3 for more details.

Table 37. Plan 6 Business Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Standard ^a	31.12	169%	30.50	0.887	26.44
Custom	22.14	99%	23.38	0.803	18.29
Retro-Commissioning ^b	0.21	72%	0.14	0.884	0.13
Streetlighting	0.00	N/A	0.00	N/A	0.00
Small Business	35.43	125%	35.40	0.953	33.75
Midstream	29.64	95%	29.22	0.856	26.49
LLLC MTI	N/A	N/A	0	N/A	0
<i>Business Program Subtotal</i>	118.54	100%	118.65	0.855	105.11
Business Program Total					105.11

^a Includes carryover savings.^b Includes Virtual Commissioning savings.

Table 38. Plan 6 Business Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Standard ^a	6,413,114	97%	6,517,487	0.795	4,542,863
Custom	4,475,693	117%	5,216,596	0.817	4,274,303
Retro-Commissioning ^b	59,742	94%	56,097	0.940	52,731
Streetlighting	0	N/A	0	N/A	0
Small Business	84,470	102%	85,497	0.956	80,268
Midstream	209,892	97%	207,917	0.847	176,683
LLLC MTI	N/A	N/A	0	N/A	0
<i>Business Program Subtotal</i>	11,242,911	108%	12,083,595	0.759	9,126,849
(b-25) Conversions ^c					-354,573
Business Program Total					8,772,276

^a Includes carryover savings.

^b Includes Virtual Commissioning savings.

^c See Section 2.3 for more details.

2.5.2 2022 ANNUAL SAVINGS

The 2022 Business Program achieved 216,708 MWh, 27.10 MW, and 1,926,934 therms in verified net savings. These savings are also reported after accounting for the legislatively-allowed conversion of other fuel savings to electric energy savings for the purpose of goal attainment. Table 39, Table 40 and Table 41 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by initiative and channel, for the 2022 Business Program.

Table 39. 2022 Business Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Standard - Core	43,933	100%	43,770	0.828	36,256
Standard - OS	1,216	137%	1,666	0.996	1,660
Standard - BOC	1,132	100%	1,645	N/A	1,645
Custom - Custom Incentives	28,392	96%	27,221	0.786	21,396
Custom - New Construction Lighting	8,508	70%	5,997	0.786	4,714
RCx - Core	1,989	89%	1,773	0.880	1,560
RCx - Virtual Commissioning TM	5,528	96%	5,319	0.930	4,947
Streetlighting - MOSL	442	100%	442	0.690	305
Streetlighting - UOSL	22,989	99%	22,727	1.000	22,727
Small Business - SBDI	75,958	100%	75,950	0.891	67,672
Small Business - SBEP	108	137%	147	0.891	131
Midstream - Lighting	23,305	99%	23,028	0.913	21,029
Midstream - HVAC	489	94%	460	0.881	405
Midstream - Food Service	610	89%	544	0.800	435
Midstream - Lighting Carryover ^a	7,117	100%	7,117	0.857	6,098
<i>Business Program Subtotal</i>	221,643	98%	217,807	0.877	190,979
Small Business - SBEP (b-25) conversion (propane)					9

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Custom Incentives (b-25) conversion (AIC gas)					9,733
Custom Incentives (b-25) conversion (non-AIC gas)					15,327
Custom Incentives (b-25) conversion (propane)					4
Standard Core (b-25) conversion (AIC gas)					656
Business Program Total					216,708

^a Carryover savings are those achieved through installation of measures during 2022 that were distributed or rebated in prior Program years. For clarity, we break out carryover savings separately throughout this report.

Table 40. 2022 Business Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Standard - Core	7.16	103%	7.39	0.824	6.09
Standard - OS	0.20	206%	0.40	0.982	0.40
Standard - BOC	1.13	11%	0.18	N/A	0.18
Custom - Custom Incentives	3.06	102%	3.11	0.786	2.44
Custom - New Construction Lighting	1.35	96%	1.30	0.786	1.02
RCx - Core	0.16	65%	0.10	0.822	0.09
RCx - Virtual Commissioning™	0.00	N/A	0.00	N/A	0.00
Streetlighting - MOSL	0.00	N/A	0.00	N/A	0.00
Streetlighting - UOSL	0.00	N/A	0.00	N/A	0.00
Small Business - SBDI	11.43	100%	11.42	0.891	10.17
Small Business - SBEP	0.02	347%	0.08	0.891	0.07
Midstream - Lighting	5.50	100%	5.48	0.913	5.00
Midstream - HVAC	0.14	100%	0.14	0.881	0.12
Midstream - Food Service	0.00	N/A	0.08	0.800	0.06
Midstream - Lighting Carryover ^a	1.69	100%	1.69	0.857	1.45
<i>Business Program Subtotal</i>	<i>31.85</i>	<i>98%</i>	<i>31.36</i>	<i>0.864</i>	<i>27.10</i>
Business Program Total					27.10

^a Carryover savings are those achieved through installation of measures during 2022 that were distributed or rebated in prior Program years. For clarity, we break out carryover savings separately throughout this report.

Table 41. 2022 Business Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Standard - Core	1,219,958	106%	1,287,924	0.548	705,392
Standard - OS	61,840	101%	62,438	0.880	54,945
Standard - BOC	13,164	100%	17,904	N/A	17,904
Custom - Custom Incentives	1,798,303	96%	1,731,269	0.800	1,385,015
Custom - New Construction Lighting	0	N/A	0	N/A	0
RCx - Core	59,742	94%	56,097	0.940	52,731
RCx - Virtual Commissioning™	0	N/A	0	N/A	0
Streetlighting - MOSL	0	N/A	0	N/A	0

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Streetlighting - UOSL	0	N/A	0	N/A	0
Small Business - SBDI	0	N/A	0	N/A	0
Small Business - SBEP	21,190	100%	21,238	0.891	18,923
Midstream - Lighting	0	N/A	0	N/A	0
Midstream - HVAC	36,504	100%	36,504	0.880	32,124
Midstream - Food Service	26,241	69%	18,090	0.800	14,472
<i>Business Program Subtotal</i>	<i>3,236,943</i>	<i>100%</i>	<i>3,231,465</i>	<i>0.706</i>	<i>2,281,507</i>
Custom Incentives (b-25) conversion (AIC gas)					-332,199
Standard Core (b-25) conversion (AIC gas)					-22,374
Business Program Total					1,926,934

2.5.3 2023 ANNUAL SAVINGS

The 2023 Business Program achieved 173,614 MWh, 22.92 MW, and 1,853,524 therms in verified net savings. These savings include (b-25) conversions of fuels not provided by AIC, which are detailed further in Section 2.3 above. Table 42, Table 43, and Table 44 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by Initiative and channel, for the 2023 Business Program.

Table 42. 2023 Business Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	Net-to-Gross Ratio (NTGR)	Verified Net MWh
Standard - Core	29,570	99%	29,351	0.825	24,206
Standard - OS	2,542	99%	2,518	0.927	2,333
Standard - BOC Training	819	92%	752	N/A	752
Custom - Custom Incentives	21,975	89%	19,565	0.786	15,382
Custom - New Construction Lighting	2,100	92%	1,940	0.786	1,525
RCx - VCx	5,597	94%	5,247	0.930	4,880
RCx - Virtual SEM	44	87%	38	1.000	38
Streetlighting - MOSL	133	100%	133	0.690	92
Streetlighting - UOSL	19,917	100%	19,917	1.000	19,917
Small Business - SBDI	61,903	100%	61,906	0.891	55,159
Small Business - SBEP	711	46%	327	0.891	291
Midstream - Lighting	29,202	101%	29,577	0.913	27,010
Midstream - HVAC	215	99%	213	0.884	189
Midstream - Food Service	590	101%	594	0.800	475
Midstream - Lighting Carryover ^a	5,735	100%	5,735	0.853	4,890
<i>Business Program Subtotal</i>	<i>181,053</i>	<i>98%</i>	<i>177,813</i>	<i>0.884</i>	<i>157,138</i>
(b-25) Conversions - Non-AIC Gas					16,476
Business Program Total					173,614

^a Carryover savings are those achieved through installation of measures during 2023 that were distributed or incentivized in prior program years. For clarity, we break out carryover savings separately throughout this report.

Table 43. 2023 Business Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Standard - Core	4.83	100%	4.81	0.827	3.98
Standard - OS	0.62	89%	0.56	0.886	0.49
Standard - BOC Training	0.01	918%	0.08	N/A	0.08
Custom - Custom Incentives	2.69	90%	2.41	0.786	1.90
Custom - New Construction Lighting	0.37	90%	0.33	0.786	0.26
RCx - VCx	0.00	N/A	0.00	N/A	0.00
RCx - Virtual SEM	0.00	N/A	0.00	N/A	0.00
Streetlighting - MOSL	0.00	N/A	0.00	N/A	0.00
Streetlighting - UOSL	0.00	N/A	0.00	N/A	0.00
Small Business - SBDI	9.72	100%	9.73	0.891	8.67
Small Business - SBEP	0.19	81%	0.15	0.891	0.14
Midstream - Lighting	6.94	97%	6.70	0.913	6.12
Midstream - HVAC	0.05	101%	0.06	0.883	0.05
Midstream - Food Service	0.09	102%	0.09	0.800	0.07
Midstream - Lighting Carryover ^a	1.36	100%	1.36	0.853	1.16
<i>Business Program Subtotal</i>	<i>26.88</i>	<i>98%</i>	<i>26.29</i>	<i>0.872</i>	<i>22.92</i>
Business Program Total					22.92

^a Carryover savings are those achieved through installation of measures during 2023 that were distributed or incentivized in prior program years. For clarity, we break out carryover savings separately throughout this report.

Table 44. 2023 Business Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Standard - Core ^a	2,052,279	102%	2,086,763	0.614	1,281,871
Standard - OS	134,311	101%	136,026	0.880	119,703
Standard - BOC Training	12,371	76%	9,367	N/A	9,367
Custom - Custom Incentives ^a	488,613	90%	471,737	0.800	377,390
Custom - New Construction Lighting	0	N/A	0	N/A	0
RCx - VCx	0	N/A	0	N/A	0
RCx - Virtual SEM	0	N/A	0	N/A	0
Streetlighting - MOSL	0	N/A	0	N/A	0
Streetlighting - UOSL	0	N/A	0	N/A	0
Small Business - SBDI	0	N/A	1	1.000	1
Small Business - SBEP ^a	27,486	97%	26,729	0.891	23,815
Midstream - Lighting	0	N/A	0	N/A	0
Midstream - HVAC	13,658	100%	13,658	0.880	12,019
Midstream - Food Service	36,690	100%	36,696	0.800	29,357
Midstream - Lighting Carryover ^b	0	N/A	0	N/A	0
<i>Business Program Subtotal</i>	<i>2,765,408</i>	<i>99%</i>	<i>2,780,978</i>	<i>0.665</i>	<i>1,853,524</i>
Business Program Total					1,853,524

^a The ex ante, verified gross, and verified net savings listed for the Standard – Core, Custom Incentives, and SBEP channels reflect only natural gas savings produced at sites where AIC provides natural gas service. Natural gas savings produced at sites that do not receive service from AIC are omitted here and accounted for in Appendix B of the 2023 AIC Business Program Impact Evaluation Report.

^b Carryover savings are those achieved through the installation of measures during 2023 that were distributed or incentivized in prior program years. For clarity, we break out carryover savings separately throughout this report.

2.5.4 2024 ANNUAL SAVINGS

The 2024 Business Program achieved 175,030 MWh, 26.84 MW, and 2,908,908 therms in verified net savings. These savings do not include subsection (b-25) conversions as described in Section 2.3. Table 45, Table 46, and Table 44 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by initiative and channel, for the 2024 Business Program.

Table 45. 2024 Business Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	Net-to-Gross Ratio (NTGR)	Verified Net MWh
Standard - Core	64,643	97%	62,829	0.906	56,907
Standard - OS	2,465	99%	2,440	0.963	2,350
Standard - BOC	1,137	88%	1,003	N/A	1,003
Custom - Custom Incentives	39,928	91%	36,191	0.814	29,466
Custom - New Construction Lighting	1,474	94%	1,391	0.791	1,100
Retro-Commissioning - Core	1,841	100%	1,832	0.945	1,730
Retro-Commissioning - VCx	4,571	108%	4,956	0.937	4,642
Retro-Commissioning - Virtual SEM	803	103%	831	1.000	831
Streetlighting - MOSL	50	100%	50	1.000	50
Streetlighting - UOSL	12,516	100%	12,516	1.000	12,516
Small Business - SBDI	35,027	100%	35,017	0.917	32,099
Small Business - SBEP	332	69%	229	1.000	229
Midstream - Lighting	28,461	101%	28,672	0.981	28,129
Midstream - HVAC	405	100%	405	0.704	285
Midstream - Food Service	575	92%	529	0.863	456
Midstream - Lighting Carryover ^a	0	N/A	3,543	0.913	3,235
LLLC Pilot	0	N/A	0	N/A	0
Business Program Total	194,226	97%	192,434	0.910	175,030

Table 46. 2024 Business Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Standard - Core	11.82	99%	11.64	0.908	10.57
Standard - OS	0.52	100%	0.52	0.918	0.48
Standard - BOC	0.12	88%	0.11	N/A	0.11
Custom - Custom Incentives	4.04	93%	3.77	0.827	3.12
Custom - New Construction Lighting	0.28	99%	0.28	0.792	0.22
Retro-Commissioning - Core	0.05	79%	0.04	0.945	0.04
Retro-Commissioning - VCx	0.00	N/A	0.00	N/A	0.00
Retro-Commissioning - Virtual SEM	0.00	N/A	0.00	N/A	0.00
Streetlighting - MOSL	0.00	N/A	0.00	N/A	0.00
Streetlighting - UOSL	0.00	N/A	0.00	N/A	0.00
Small Business - SBDI	5.75	99%	5.71	0.918	5.25

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Small Business - SBEP	0.11	96%	0.11	1.000	0.11
Midstream - Lighting	6.74	92%	6.17	0.981	6.06
Midstream - HVAC	0.10	107%	0.10	0.697	0.07
Midstream - Food Service	0.08	59%	0.05	0.854	0.04
Midstream - Lighting Carryover ^a	0.00	N/A	0.84	0.917	0.77
LLLC Pilot	0.00	N/A	0.00	N/A	0.00
Business Program Total	29.62	96%	29.36	0.914	26.84

Table 47. 2024 Business Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Standard - Core	1,555,181	100%	1,560,657	0.718	1,119,881
Standard - OS	107,812	100%	107,812	0.910	98,062
Standard - BOC	16,100	86%	13,800	N/A	13,800
Custom - Custom Incentives	1,454,451	132%	1,916,044	0.834	1,597,520
Custom - New Construction Lighting	0	N/A	0	N/A	0
Retro-Commissioning - Core	0	N/A	0	N/A	0
Retro-Commissioning - VCx	0	N/A	0	N/A	0
Retro-Commissioning - Virtual SEM	0	N/A	0	N/A	0
Streetlighting - MOSL	0	N/A	0	N/A	0
Streetlighting - UOSL	0	N/A	0	N/A	0
Small Business - SBDI	0	N/A	0	N/A	0
Small Business - SBEP	18,280	106%	19,319	1.000	19,319
Midstream - Lighting	0	N/A	0	N/A	0
Midstream - HVAC	7,469	95%	7,129	0.864	6,156
Midstream - Food Service	54,799	114%	62,568	0.866	54,170
Midstream - Lighting Carryover ^a	0	N/A	0	N/A	0
LLLC Pilot	0	N/A	0	N/A	0
Business Program Total	3,214,092	115%	3,687,329	0.789	2,908,908

2.5.5 2025 ANNUAL SAVINGS

The 2025 Business Program achieved 218,124 MWh, 28.25 MW, and 2,082,911 therms in verified net savings. These savings include subsection (b-25) conversions as described in Section 2.3 above. Table 48, Table 49, and Table 50 present ex ante gross, verified gross, and verified net electric energy, electric demand, and gas savings, by initiative and channel, for the 2025 Business Program.

Table 48. 2025 Business Program Electric Energy Annual Savings Summary

Initiative/Channel	Ex Ante Gross MWh	Gross Realization Rate	Verified Gross MWh	NTGR	Verified Net MWh
Standard – Core	29,228	100%	29,175	0.870	25,380
Standard – OS	1,249	100%	1,250	0.933	1,166
Standard – BOC	464	106%	493	1.000	493
Custom – Custom Incentives	76,821	102%	77,981	0.762	59,408
Custom – New Construction Lighting	2,012	109%	2,186	0.905	1,977
RCx – VCx	4,507	99%	4,483	0.939	4,212
RCx – Virtual SEM	1,535	96%	1,468	1.000	1,468
Streetlighting – MOSL	79	100%	79	1.000	79
Streetlighting – UOSL	7,500	100%	7,500	1.000	7,500
Small Business – SBDI	42,477	100%	42,509	1.141	48,503
Small Business – SBEP	612	58%	355	1.000	355
Midstream – Lighting	28,983	100%	28,991	0.842	24,417
Midstream – HVAC	604	100%	606	0.683	414
Midstream – Food Service	492	99%	489	0.872	426
Midstream – Lighting Carryover ^a	N/A	N/A	3,441	0.953	3,280
LLLC MTI	N/A	N/A	0	N/A	0
<i>Business Program Subtotal</i>	<i>196,564</i>	<i>102%</i>	<i>200,685</i>	<i>0.891</i>	<i>179,078</i>
Business (b)-25 Conversions					39,046
Business Program Total					218,124

Table 49. 2025 Business Program Electric Demand Annual Savings Summary

Initiative/Channel	Ex Ante Gross MW	Gross Realization Rate	Verified Gross MW	NTGR	Verified Net MW
Standard – Core	4.36	102%	4.45	0.841	3.74
Standard – OS	0.30	100%	0.30	0.908	0.27
Standard – BOC	0.05	106%	0.05	N/A	0.05
Custom – Custom Incentives	9.92	118%	11.74	0.759	8.92
Custom – New Construction Lighting	0.42	105%	0.44	0.905	0.40
RCx – VCx	0.00	N/A	0.00	N/A	0.00
RCx – Virtual SEM	0.00	N/A	0.00	N/A	0.00
Streetlighting – MOSL	0.00	N/A	0.00	N/A	0.00
Streetlighting – UOSL	0.00	N/A	0.00	N/A	0.00
Small Business – SBDI	8.08	100%	8.10	1.141	9.24
Small Business – SBEP	0.13	78%	0.10	1.000	0.10
Midstream – Lighting	6.70	81%	5.40	0.843	4.55
Midstream – HVAC	0.16	102%	0.16	0.669	0.11
Midstream – Food Service	0.09	98%	0.09	0.881	0.08
Midstream – Lighting Carryover	N/A	N/A	0.82	0.953	0.78
LLLC MTI	N/A	N/A	0.00	N/A	0.00
Business Program Total	30.20	104%	31.55	0.893	28.25

Table 50. 2025 Business Program Gas Annual Savings Summary

Initiative/Channel	Ex Ante Gross Therms	Gross Realization Rate	Verified Gross Therms	NTGR	Verified Net Therms
Standard – Core	1,173,797	100%	1,168,609	0.908	1,061,637
Standard – OS	60,170	100%	60,170	0.902	54,284
Standard – BOC	6,130	98%	6,017	N/A	6,017
Custom – Custom Incentives	734,326	149%	1,097,546	0.833	914,378
Custom – New Construction Lighting	0	N/A	0	N/A	0
RCx – VCx	0	N/A	0	N/A	0
RCx – Virtual SEM	0	N/A	0	N/A	0
Streetlighting – MOSL	0	N/A	0	N/A	0
Streetlighting – UOSL	0	N/A	0	N/A	0
Small Business – SBDI	0	N/A	0	N/A	0
Small Business – SBEP	17,514	104%	18,210	1.000	18,210
Midstream – Lighting	0	N/A	0	N/A	0
Midstream – HVAC	7,974	100%	7,974	0.827	6,593
Midstream – Food Service	26,557	95%	25,298	0.861	21,792
Midstream – Lighting Carryover	N/A	N/A	0	N/A	0
LLLC MTI	N/A	N/A	0	N/A	0
Business Program Total	2,026,469	118%	2,383,824	0.874	2,082,911

2.6 VOLTAGE OPTIMIZATION PROGRAM ANNUAL SAVINGS

2.6.1 FULL CYCLE VO PROGRAM SUMMARY

This section presents the aggregated annual savings results for the Voltage Optimization Program during Plan 6, as well as the detailed results for each year of the Plan 6 cycle.

The Voltage Optimization Program achieved 309,522 MWh and 28.26 MW in annual verified net savings from 2022-2025. Table 51 presents ex ante gross, verified gross, and verified net savings for the Voltage Optimization Program.

Table 51. Plan 6 Voltage Optimization Program Annual Savings Summary

	Electric Energy Savings (MWh)	Electric Peak Demand Savings (MW)	Gas Savings (Therms)
Ex Ante Gross Savings ^a	270,255	N/A ^b	N/A
Gross Realization Rate	115%	N/A	N/A
Verified Gross Savings	309,522	51.23	N/A
NTGR ^c	N/A	N/A	N/A
Verified Net Savings	309,522	51.23	N/A

^a Ex ante gross savings sourced from AIC. Ex ante gross savings assume 0.80 CVR factor and 3% voltage reduction across the measured circuits.

^b There are no ex ante demand savings estimates for this program.

^c NTGR is assumed to be 1.000, since absent the VO Program, deliberate changes to distribution voltage would not have been made.

2.6.2 2022 ANNUAL SAVINGS

The 2022 Voltage Optimization Program achieved 86,892 MWh and 13.52 MW in verified net savings. Table 52 presents ex ante gross, verified gross, and verified net savings for the 2022 Voltage Optimization Program.

Table 52. 2022 Voltage Optimization Program Annual Savings Summary

	Energy Savings (MWh)	Demand Savings (MW)	Gas Savings (Therms)
Ex Ante Gross Savings	74,590 ^a	N/A ^b	N/A
Gross Realization Rate	116%	N/A	N/A
Verified Gross Savings	86,892	13.52	N/A
NTGR	N/A	N/A	N/A
Verified Net Savings	86,892	13.52	N/A

^a Ex ante gross savings sourced from AIC. Ex ante gross savings assume 0.80 CVR factor and 3.2% voltage reduction across the 181 measured circuits.

^b There are no ex ante demand savings estimates for this program.

2.6.3 2023 ANNUAL SAVINGS

The 2023 Voltage Optimization Program achieved 83,416 MWh and 13.10 MW in verified net savings. Table 53 presents ex ante gross, verified gross, and verified net savings for the 2023 Voltage Optimization Program.

Table 53. 2023 Voltage Optimization Program Annual Savings Summary

	Energy Savings (MWh)	Peak Demand Savings (MW)	Gas Savings (Therms)
Ex Ante Gross Savings ^a	71,264	N/A	N/A
Gross Realization Rate	117%	N/A	N/A
Verified Gross Savings	83,416	13.10	N/A
NTGR	N/A	N/A	N/A
Verified Net Savings	83,416	13.10	N/A

^a Ex ante energy savings sourced from AIC. Ex ante gross savings assume 0.80 CVR factor and 3.2% voltage reduction across the 194 measured circuits.

^b There are no ex ante peak demand savings estimates for this program.

2.6.4 2024 ANNUAL SAVINGS

The 2024 Voltage Optimization Program achieved 77,169 MWh and 13.66 MW in verified net savings. Table 54 presents ex ante gross, verified gross, and verified net savings for the 2024 Voltage Optimization Program.

Table 54. 2024 Voltage Optimization Program Annual Savings Summary

	Energy Savings (MWh)	Peak Demand Savings (MW)	Gas Savings (Therms)
Ex Ante Gross Savings ^a	70,743	N/A	N/A
Gross Realization Rate	109%	N/A	N/A
Verified Gross Savings	77,169	13.66	N/A
NTGR	N/A	N/A	N/A
Verified Net Savings	77,169	13.66	N/A

^a Ex ante energy savings sourced from AIC. Ex ante gross savings assume 0.80 CVR factor and 3.2% voltage reduction across the 214 measured circuits.

^b There are no ex ante peak demand savings estimates for this program.

2.6.5 2025 ANNUAL SAVINGS

The 2025 Voltage Optimization Program achieved 62,045 MWh and 10.95 MW in verified net savings. Table 55 presents ex ante gross, verified gross, and verified net savings for the 2025 Voltage Optimization Program.

Table 55. 2025 Voltage Optimization Program Annual Savings Summary

	Energy Savings (MWh)	Peak Demand Savings (MW)	Gas Savings (Therms)
Ex Ante Gross Savings ^a	53,658	N/A	N/A
Gross Realization Rate	116%	N/A	N/A
Verified Gross Savings	62,045	10.95	N/A
NTGR	N/A	N/A	N/A
Verified Net Savings	62,045	10.95	N/A

^a Ex ante energy savings sourced from AIC. Ex ante gross savings assume 0.80 CVR factor and 3.2% voltage reduction across the measured circuits.

^b There are no ex ante peak demand savings estimates for this program.

APPENDIX A. PROGRAM EVALUATION REPORTS

The 2022, 2023, 2024, and 2025 Residential Program, Business Program, and Voltage Optimization Program Impact Evaluation Reports are available on the Illinois SAG website: <https://www.ilsag.info/evaluation-documents/final-evaluation-reports/>.

APPENDIX B. CUMULATIVE PERSISTING ANNUAL SAVINGS DETAILS

This appendix presents detailed CPAS for the AIC portfolio by initiative for each year of the Plan 6 cycle. Due to many years of CPAS, tables are challenging to read; please reference the annual evaluation reports for additional detail as needed.

Figure 1. 2022 AIC Portfolio CPAS and WAML

Initiative	WAML	First-Year Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)													
				2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Retail Products Initiative	10.4	127,836	0.830	106,136	106,136	106,136	106,136	87,441	85,749	84,972	68,675	68,222	67,483	27,042	13,917	12,907	12,907
Retail Products Carryover	9.5	11,217	0.751	8,421	8,421	8,421	8,421	6,432	6,218	6,170	5,115	5,112	5,112	12	12	12	12
IQ Initiative – Single Family Offerings	13.2	6,057	1.000	6,057	6,057	6,057	6,057	6,056	6,056	5,552	4,814	4,808	4,808	3,380	1,977	1,969	1,969
IQ Carryover	10.0	1,349	1.000	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,014	1,014	1,014	0	0	0	0
Multifamily Initiatives	12.7	7,342	0.973	7,144	7,144	7,144	6,995	6,778	6,774	6,518	6,060	6,060	6,060	4,288	3,378	3,378	3,378
Market Rate SF Initiative	15.7	6,059	0.802	4,857	4,857	4,857	4,857	4,827	4,827	4,827	4,816	4,815	4,815	4,764	4,569	4,569	4,569
Kits Initiatives	10.0	7,027	1.000	7,027	7,027	6,721	6,721	6,721	6,721	6,721	4,716	4,610	4,610	661	661	661	661
Kits Carryover	10.0	1,543	0.996	1,538	1,538	1,538	1,538	1,518	1,518	1,518	1,246	1,155	1,155	0	0	0	0
Residential NPSO Adder	10.4	2,565	1.000	1,910	1,910	1,910	1,910	1,264	1,205	1,177	1,083	1,082	1,066	594	300	282	282
IQ – Single Family (gas conversion)	18.7	5,342	1.000	5,342	5,342	5,342	5,342	5,342	5,342	2,861	2,861	2,580	2,580	2,580	1,624	1,624	1,624
IQ – Smart Savers (gas conversion)	11.0	3,957	1.000	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	3,957	0	0	0
RP (propane conversion)	11.0	71	0.929	66	66	66	66	66	66	66	66	66	66	66	0	0	0
Standard Initiative	12.8	47,081	0.840	39,561	39,561	39,557	39,527	38,458	38,344	38,151	37,932	37,834	34,357	28,571	22,729	20,445	19,166
Custom Initiative	14.3	33,218	0.786	26,110	26,110	26,110	26,110	26,098	25,662	25,603	25,593	25,511	24,397	23,623	23,620	22,261	17,397
Retro-Commissioning Initiative	7.6	7,092	0.917	6,507	6,507	6,507	6,507	6,507	6,507	6,507	3,044	936	0	0	0	0	0
Streetlighting Initiative	20.0	23,168	0.994	23,031	23,031	23,031	21,572	21,572	21,572	21,572	21,572	21,572	21,572	21,572	21,572	21,572	21,572
Small Business Initiative	12.8	76,097	0.891	67,803	67,803	67,392	65,396	63,775	62,761	61,873	61,355	60,771	59,007	57,698	44,745	23,495	20,517
Midstream Initiative	14.3	24,032	0.910	21,870	21,870	21,870	21,870	21,420	21,400	21,347	20,737	20,737	20,736	20,730	20,371	19,992	19,992
Midstream Initiative - Carryover	14.4	7,117	0.857	6,098	6,098	6,098	6,098	5,950	5,942	5,925	5,726	5,726	5,726	5,724	5,724	5,724	5,724
SBEP (propane conversion)	20.0	10	0.891	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Custom Incentives (gas conversion - AIC therms)	14.1	12,167	0.800	9,733	9,733	9,733	9,733	9,733	9,733	9,733	9,733	9,733	8,858	8,825	8,825	8,825	5,625
Custom Incentives (gas conversion - non-AIC therms)	13.8	19,159	0.800	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	15,327	7,254
Custom Incentives (propane conversion)	25.7	5	0.800	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Standard - Core (gas conversion)	14.7	996	0.658	656	656	656	656	656	656	656	656	656	656	627	627	627	627
Voltage Optimization	15.0	86,892	N/A	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892	86,892
2022 CPAS		517,403	0.884	457,406	457,406	456,685	453,050	428,153	424,591	419,289	393,006	389,191	380,269	316,947	276,886	250,575	230,182
Expiring 2022 CPAS				0	0	721	3,635	24,898	3,562	5,302	26,283	3,814	8,923	63,322	40,061	26,311	20,393
Expired 2022 CPAS				0	0	721	4,356	29,254	32,816	38,118	64,401	68,215	77,138	140,459	180,520	206,831	227,225

Figure 2. 2022 AIC Portfolio CPAS and WAML (Continued)

Initiative	WAML	First-Year Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)													
				2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049
Retail Products Initiative	10.4	127,836	0.830	12,490	406	221	94	94	10	10	10	7	0	0	0	0	0
Retail Products Carryover	9.5	11,217	0.751	9	0	0	0	0	0	0	0	0	0	0	0	0	0
IQ Initiative – Single Family Offerings	13.2	6,057	1.000	1,969	1,795	1,403	1,403	1,338	1,115	0	0	0	0	0	0	0	0
IQ Carryover	10.0	1,349	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multifamily Initiatives	12.7	7,342	0.973	3,378	1,506	122	121	121	121	0	0	0	0	0	0	0	0
Market Rate SF Initiative	15.7	6,059	0.802	4,569	2,510	961	961	37	30	0	0	0	0	0	0	0	0
Kits Initiatives	10.0	7,027	1.000	661	467	467	467	467	467	0	0	0	0	0	0	0	0
Kits Carryover	10.0	1,543	0.996	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential NPSO Adder	10.4	2,565	1.000	270	101	35	32	3	1	0	0	0	0	0	0	0	0
IQ – Single Family (gas conversion)	18.7	5,342	1.000	1,624	1,624	1,624	1,624	1,624	1,624	68	68	68	68	68	0	0	0
IQ – Smart Savers (gas conversion)	11.0	3,957	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RP (propane conversion)	11.0	71	0.929	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Standard Initiative	12.8	47,081	0.840	18,921	324	324	324	324	324	267	267	267	0	0	0	0	0
Custom Initiative	14.3	33,218	0.786	11,207	3,917	2,047	2,037	2,037	1,915	1,853	1,848	1,437	286	113	36	0	0
Retro-Commissioning Initiative	7.6	7,092	0.917	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	23,168	0.994	21,572	21,572	21,572	21,572	21,572	21,572	0	0	0	0	0	0	0	0
Small Business Initiative	12.8	76,097	0.891	19,558	129	129	129	129	129	0	0	0	0	0	0	0	0
Midstream Initiative	14.3	24,032	0.910	15,959	28	14	14	14	14	0	0	0	0	0	0	0	0
Midstream Initiative - Carryover	14.4	7,117	0.857	4,564	0	0	0	0	0	0	0	0	0	0	0	0	0
SBEP (propane conversion)	20.0	10	0.891	9	9	9	9	9	9	0	0	0	0	0	0	0	0
Custom Incentives (gas conversion - AIC therms)	14.1	12,167	0.800	4,102	1,886	475	475	475	475	475	268	0	0	0	0	0	0
Custom Incentives (gas conversion - non-AIC therms)	13.8	19,159	0.800	2,924	1,230	88	88	88	88	88	88	88	88	88	59	0	0
Custom Incentives (propane conversion)	25.7	5	0.800	4	4	4	4	4	4	4	4	4	4	4	3	0	0
Standard - Core (gas conversion)	14.7	996	0.658	627	0	0	0	0	0	0	0	0	0	0	0	0	0
Voltage Optimization	15.0	86,892	N/A	86,892	0	0	0	0	0	0	0	0	0	0	0	0	0
2022 CPAS		517,403	0.884	211,309	37,509	29,495	29,354	28,336	27,898	2,765	2,553	1,871	446	273	97	0	0
Expiring 2022 CPAS				18,872	173,801	8,014	141	1,018	438	25,133	212	682	1,426	173	176	97	0
Expired 2022 CPAS				246,097	419,898	427,912	428,052	429,070	429,509	454,641	454,854	455,535	456,961	457,133	457,309	457,406	457,406
WAML	13.0																
WAML without VO	12.6																

Figure 3. 2023 AIC Portfolio CPAS and WAML

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)															
				2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Retail Products Initiative	9.4	142,238	0.882	125,511	125,511	125,511	125,511	125,465	125,339	125,339	120,210	39,989	38,557	32,107	18,414	17,400	17,400	17,097	705
Income Qualified Initiative - Single Family Offerings	12.7	9,406	1.000	9,402	9,402	9,402	9,402	9,402	9,402	8,689	8,540	7,859	7,859	7,527	2,492	2,476	2,476	2,476	2,180
Multifamily Initiatives	13.1	11,587	0.971	11,251	11,251	11,191	11,191	11,191	11,191	10,791	10,526	8,898	8,898	7,548	6,185	6,185	6,185	6,185	3,520
Market Rate Single Family Initiative	15.5	12,371	0.702	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,687	8,678	8,460	8,460	8,460	8,460	3,626
Kits Initiatives	9.0	7,410	1.000	7,410	7,410	6,748	6,748	6,748	6,748	6,748	5,955	2,743	2,743	897	897	897	897	897	503
Residential Carryover	9.7	18,338	0.828	15,183	15,183	15,183	15,183	12,107	11,842	11,739	9,568	9,417	9,417	93	93	92	92	73	0
Residential NPSO	12.3	1,387	0.757	1,050	1,050	1,048	1,048	952	940	935	905	890	875	744	418	399	399	392	144
Residential (b-25) Conversions	13.6	21,821	0.991	21,635	21,635	21,635	21,635	21,635	21,635	18,343	18,343	18,124	18,124	18,097	2,598	2,598	2,598	2,598	2,593
Standard Initiative	13.1	32,621	0.837	27,291	27,291	27,270	27,105	26,680	26,512	26,393	26,226	26,173	25,985	24,215	17,616	14,393	13,459	13,256	30
Custom Initiative	16.5	21,505	0.786	16,907	16,907	16,907	16,907	16,907	16,839	16,788	16,788	16,788	16,702	16,546	16,508	15,965	12,977	12,105	4,173
Retro-Commissioning Initiative	7.3	5,285	0.931	4,918	4,918	4,918	4,918	4,918	4,918	4,918	1,464	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	20,050	0.998	20,009	20,009	20,009	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464	18,464
Small Business Initiative	12.6	62,233	0.891	55,450	55,450	55,286	53,694	52,501	51,893	50,240	49,234	49,078	48,170	47,032	37,461	20,219	17,413	16,915	281
Midstream Initiative	14.6	30,384	0.911	27,673	27,673	27,673	27,673	27,673	27,664	27,664	27,664	27,664	27,653	27,651	27,017	25,731	25,731	20,535	40
Business Carryover	14.3	5,735	0.853	4,890	4,890	4,890	4,890	4,757	4,749	4,734	4,554	4,554	4,554	4,553	4,553	4,553	4,553	3,630	0
Business (b-25) Conversions	23.7	20,792	0.792	16,476	16,476	16,476	16,476	16,476	16,476	16,129	16,129	16,129	16,129	16,129	16,129	16,129	16,129	15,647	14,901
Voltage Optimization Program	15.0	83,416	1.000	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	83,416	0
2023 Portfolio CPAS		506,578	0.902	457,158	457,158	456,250	452,948	447,978	446,715	440,017	426,673	338,873	336,233	313,697	260,721	237,378	230,650	222,146	51,159
Expiring 2023 Portfolio CPAS				0	0	908	3,302	4,970	1,263	6,698	13,344	87,801	2,639	22,536	52,976	23,342	6,728	8,505	170,987
Expired 2023 Portfolio CPAS				0	0	908	4,210	9,180	10,443	17,141	30,485	118,285	120,925	143,461	196,437	219,779	226,507	235,012	405,999

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)															
				2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Retail Products Initiative	9.4	142,238	0.882	512	473	473	375	11	0	0	0	0	0	0	0	0	0	0	0
Income Qualified Initiative - Single Family Offerings	12.7	9,406	1.000	1,436	1,436	1,381	1,136	6	6	6	6	6	0	0	0	0	0	0	0
Multifamily Initiatives	13.1	11,587	0.971	117	117	117	117	0	0	0	0	0	0	0	0	0	0	0	0
Market Rate Single Family Initiative	15.5	12,371	0.702	859	859	61	53	0	0	0	0	0	0	0	0	0	0	0	0
Kits Initiatives	9.0	7,410	1.000	503	503	503	503	0	0	0	0	0	0	0	0	0	0	0	0
Residential Carryover	9.7	18,338	0.828	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential NPSO	12.3	1,387	0.757	32	31	6	4	0	0	0	0	0	0	0	0	0	0	0	0
Residential (b-25) Conversions	13.6	21,821	0.991	2,593	2,593	2,593	2,593	64	64	64	64	64	0	0	0	0	0	0	0
Standard Initiative	13.1	32,621	0.837	30	30	30	30	21	21	21	0	0	0	0	0	0	0	0	0
Custom Initiative	16.5	21,505	0.786	3,906	3,590	3,439	3,211	3,103	3,103	2,774	2,660	2,647	782	782	782	782	782	0	0
Retro-Commissioning Initiative	7.3	5,285	0.931	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	20,050	0.998	18,464	18,464	18,464	18,464	0	0	0	0	0	0	0	0	0	0	0	0
Small Business Initiative	12.6	62,233	0.891	281	281	281	281	0	0	0	0	0	0	0	0	0	0	0	0
Midstream Initiative	14.6	30,384	0.911	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Carryover	14.3	5,735	0.853	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Business (b-25) Conversions	23.7	20,792	0.792	14,901	14,901	14,901	14,901	14,824	14,824	14,824	14,824	14,824	0	0	0	0	0	0	0
Voltage Optimization Program	15.0	83,416	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023 Portfolio CPAS		506,578	0.902	43,634	43,278	42,250	41,668	18,029	18,018	17,689	17,554	17,541	782	782	782	782	782	0	0
Expiring 2023 Portfolio CPAS				7,525	356	1,028	581	23,639	12	328	135	13	16,759	0	0	0	0	782	0
Expired 2023 Portfolio CPAS				413,524	413,880	414,908	415,490	439,129	439,140	439,469	439,604	439,617	456,376	456,376	456,376	456,376	456,376	457,158	457,158
WAML	13.1																		
WAML without VO	12.7																		

Figure 4. 2024 AIC Portfolio CPAS and WAML

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)																
				2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Retail Products Initiative	9.2	101,764	0.891	90,679	90,679	90,679	90,679	90,672	90,656	90,656	84,495	30,884	26,225	23,038	8,707	7,790	7,790	7,486	838	646
Income Qualified Initiative - Single Family Offerings	15.3	6,972	1.000	6,971	6,971	6,971	6,970	6,970	6,970	6,161	5,835	5,171	4,430	4,034	3,406	3,397	3,397	3,397	2,977	1,543
Multifamily Initiatives	13.0	14,665	0.993	14,558	14,558	14,558	14,558	14,558	14,558	14,288	13,970	12,854	11,659	9,183	6,831	6,831	6,831	6,831	6,425	386
Market Rate Single Family Initiative	16.1	11,492	0.780	8,964	8,964	8,964	8,964	8,964	8,964	8,964	8,964	8,964	8,964	8,949	8,639	8,639	8,639	8,639	8,170	944
Kits Initiatives	9.3	13,789	1.000	13,789	13,789	12,825	12,825	12,825	12,825	12,825	11,259	6,280	6,280	1,477	1,477	1,477	1,477	1,477	1,017	1,017
Residential Carryover	9.7	10,264	0.813	8,347	8,347	8,347	8,347	6,351	6,206	6,139	4,998	4,944	4,944	72	72	72	72	57	0	0
Residential NPSO	12.2	891	0.797	891	891	891	891	829	824	821	761	746	715	648	308	295	295	290	236	39
Standard Initiative	12.8	66,272	0.909	60,260	60,260	60,242	60,072	59,622	59,352	58,749	57,665	52,799	52,519	49,985	41,005	29,136	27,770	27,340	4,206	295
Custom Initiative	18.3	37,582	0.813	30,566	30,566	30,566	30,566	30,566	29,995	29,995	29,995	29,552	29,445	29,430	28,513	28,201	23,100	23,047	16,715	15,652
Retro-Commissioning Initiative	7.6	7,618	0.945	7,203	7,203	7,203	7,203	7,203	7,203	7,203	3,123	1,038	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	12,566	1.000	12,566	12,566	12,566	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867	11,867
Small Business Initiative	13.7	35,246	0.917	32,328	32,328	32,274	31,291	30,699	30,266	29,422	28,838	28,715	28,303	27,664	24,982	20,266	18,609	18,339	7,466	229
Midstream Initiative	14.9	29,606	0.975	28,871	28,871	28,871	28,865	28,835	28,826	28,826	28,826	28,826	28,812	28,805	28,731	28,421	28,398	23,162	2,835	69
Business Carryover	14.6	3,543	0.913	3,235	3,235	3,235	3,235	3,197	3,195	3,190	3,138	3,138	3,138	3,137	3,137	3,137	3,137	2,501	0	0
(b-25) Conversions	24.7	51,280	0.827	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	41,474	41,474	41,474	41,474	41,473	41,473
Voltage Optimization Program	15.0	77,169	1.000	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	77,169	0	0
2024 CPAS		480,720	0.913	438,825	438,825	437,789	435,930	432,754	431,303	428,702	413,330	345,376	336,897	317,886	286,316	268,170	260,024	253,074	104,225	74,160
Expiring 2024 CPAS				0	0	1,036	1,860	3,175	1,451	2,602	15,372	67,953	8,479	19,012	31,570	18,146	8,146	6,950	148,849	30,065
Expired 2024 CPAS				0	0	1,036	2,896	6,071	7,522	10,124	25,496	93,449	101,928	120,939	152,509	170,655	178,802	185,751	334,600	364,665

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)																
				2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057
Retail Products Initiative	9.2	101,764	0.891	646	646	538	25	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Qualified Initiative - Single Family Offerings	15.3	6,972	1.000	1,543	1,500	1,291	743	743	743	743	743	743	743	743	743	743	0	0	0	0
Multifamily Initiatives	13.0	14,665	0.993	386	386	386	93	93	93	93	93	93	93	93	93	93	0	0	0	0
Market Rate Single Family Initiative	16.1	11,492	0.780	944	104	89	58	58	58	58	58	58	58	58	58	58	0	0	0	0
Kits Initiatives	9.3	13,789	1.000	1,017	1,017	1,017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential Carryover	9.7	10,264	0.813	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential NPSO	12.2	891	0.797	39	15	12	2	2	2	2	2	2	2	2	2	2	0	0	0	0
Standard Initiative	12.8	66,272	0.909	295	295	295	295	295	295	154	154	0	0	0	0	0	0	0	0	0
Custom Initiative	18.3	37,582	0.813	14,628	13,950	13,950	12,932	12,813	12,638	3,983	3,832	613	613	613	613	613	26	26	26	26
Retro-Commissioning Initiative	7.6	7,618	0.945	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	12,566	1.000	11,867	11,867	11,867	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Business Initiative	13.7	35,246	0.917	229	229	229	4	4	4	4	4	0	0	0	0	0	0	0	0	0
Midstream Initiative	14.9	29,606	0.975	69	69	69	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Carryover	14.6	3,543	0.913	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b-25) Conversions	24.7	51,280	0.827	41,473	41,473	41,473	41,462	41,462	41,462	41,462	41,462	24	24	24	24	24	0	0	0	0
Voltage Optimization Program	15.0	77,169	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024 CPAS		480,720	0.913	73,137	71,551	71,216	55,614	55,470	55,296	46,499	46,348	1,533	1,533	1,533	1,533	1,533	26	26	26	26
Expiring 2024 CPAS				1,023	1,586	334	15,602	145	373,406	8,796	151	44,815	0	0	0	0	1,506	0	0	0
Expired 2024 CPAS				365,689	367,275	367,609	383,211	383,356	383,530	392,326	392,477	437,293	437,293	437,293	437,293	437,293	438,799	438,799	438,799	438,799

Figure 5. 2024 AIC Portfolio CPAS and WAML (Continued)

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)																
				2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074
Retail Products Initiative	9.2	101,764	0.891	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Qualified Initiative - Single Family Offerings	15.3	6,972	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multifamily Initiatives	13.0	14,665	0.993	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Rate Single Family Initiative	16.1	11,492	0.780	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Kits Initiatives	9.3	13,789	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential Carryover	9.7	10,264	0.813	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential NPSO	12.2	891	0.797	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Standard Initiative	12.8	66,272	0.909	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Custom Initiative	18.3	37,582	0.813	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	0
Retro-Commissioning Initiative	7.6	7,618	0.945	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	12,566	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Business Initiative	13.7	35,246	0.917	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Midstream Initiative	14.9	29,606	0.975	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Carryover	14.6	3,543	0.913	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b-25) Conversions	24.7	51,280	0.827	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Voltage Optimization Program	15.0	77,169	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024 CPAS		480,720	0.913	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	0
Expiring 2024 CPAS				0	0	0	55,444	0	0	0	0	0	0	0	0	0	0	0	0	26
Expired 2024 CPAS				438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,799	438,825

Figure 6. 2025 AIC Portfolio CPAS and WAML

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)																
				2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Retail Products Initiative	8.7	92,339	0.940	86,768	86,768	86,768	86,768	86,768	86,768	86,768	77,660	21,096	14,641	9,815	6,136	5,050	5,050	4,862	692	557
Income Qualified Initiative - Single Family Offerings	15.4	7,188	1.000	7,188	7,188	7,188	7,185	7,185	7,185	6,231	5,847	4,988	4,922	4,376	3,619	3,445	3,445	3,445	3,092	1,607
Multifamily Initiatives	13.9	11,198	0.988	11,068	11,068	11,068	11,068	11,068	11,068	10,767	10,473	9,932	9,932	8,345	6,299	6,140	6,140	6,140	6,140	408
Market Rate Single Family Initiative	16.1	9,614	0.549	5,275	5,275	5,275	5,275	5,275	5,275	5,275	5,275	5,275	5,275	5,250	5,146	5,146	5,146	5,146	4,960	215
Kits Initiatives	9.5	15,449	1.000	15,449	15,449	14,484	14,484	14,484	14,484	14,484	13,315	7,337	7,337	2,331	2,331	1,290	1,290	1,290	1,290	1,290
Residential Market Effects	15.4	619	N/A	619	619	619	619	619	619	619	619	619	619	619	587	587	587	587	392	6
Residential NPSO	13.7	412	0.681	412	412	412	412	412	412	411	377	377	360	335	223	207	207	203	174	10
Standard Initiative	13.9	30,917	0.875	27,039	27,039	27,039	27,036	26,823	26,651	26,241	25,697	25,414	25,323	24,514	22,189	21,049	20,248	20,192	1,872	300
Custom Initiative	22.4	80,167	0.766	61,385	61,385	61,385	61,385	61,385	61,385	61,385	61,385	61,282	60,973	60,955	60,940	60,857	57,257	55,990	48,428	47,339
Retro-Commissioning Initiative	7.2	5,950	0.954	5,679	5,679	5,679	5,679	5,679	5,679	5,679	1,263	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	7,579	1.000	7,579	7,579	7,579	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317
Small Business Initiative	13.6	42,864	1.140	48,858	48,858	48,668	47,600	46,745	46,240	43,896	42,294	42,013	41,242	40,585	38,994	32,590	30,073	29,716	5,492	355
Midstream Initiative	15.0	30,086	0.840	25,258	25,258	25,258	25,258	25,257	25,256	25,256	25,256	25,256	25,250	25,195	25,123	24,782	24,772	20,865	5,700	24
Business Carryover	14.8	3,441	0.953	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	2,615	0	0
(b-25) Conversions	22.5	47,708	0.827	39,468	39,468	39,468	39,468	39,468	39,468	39,468	39,468	39,468	39,468	39,463	39,068	39,068	39,068	38,442	30,625	30,625
Voltage Optimization Program	15.0	62,045	1.000	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	62,045	0	0
2025 CPAS		447,577	0.910	407,371	407,371	406,215	404,878	403,810	403,132	399,122	381,571	315,699	307,984	294,425	283,296	272,853	265,924	258,856	116,176	90,052
Expiring 2025 CPAS				0	0	1,156	1,337	1,069	678	4,010	17,551	65,872	7,715	13,559	11,129	10,443	6,929	7,068	142,680	26,124
Expired 2025 CPAS				0	0	1,156	2,493	3,561	4,239	8,249	25,800	91,672	99,387	112,946	124,075	134,518	141,447	148,515	291,195	317,319

Initiative	WAML	Annual Verified Gross Savings (MWh)	NTGR	CPAS – Verified Net Savings (MWh)																
				2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058
Retail Products Initiative	8.7	92,339	0.940	557	557	447	18	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Qualified Initiative - Single Family Offerings	15.4	7,188	1.000	1,607	1,521	1,281	667	667	667	667	667	661	661	661	661	661	0	0	0	0
Multifamily Initiatives	13.9	11,198	0.988	408	408	408	157	157	157	157	157	157	157	157	157	157	0	0	0	0
Market Rate Single Family Initiative	16.1	9,614	0.549	215	184	168	110	110	110	110	110	94	94	94	94	94	0	0	0	0
Kits Initiatives	9.5	15,449	1.000	1,290	1,290	1,290	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential Carryover	15.4	619	N/A	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential NPSO	13.7	412	0.681	10	9	7	4	3	3	3	3	3	3	3	3	3	0	0	0	0
Standard Initiative	13.9	30,917	0.875	300	300	300	299	299	299	102	102	0	0	0	0	0	0	0	0	0
Custom Initiative	22.4	80,167	0.766	46,769	46,465	46,465	46,464	46,464	46,428	46,308	41,306	0	0	0	0	0	0	0	0	0
Retro-Commissioning Initiative	7.2	5,950	0.954	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Streetlighting Initiative	20.0	7,579	1.000	7,317	7,317	7,317	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Business Initiative	13.6	42,864	1.140	355	355	355	7	7	7	7	7	0	0	0	0	0	0	0	0	0
Midstream Initiative	15.0	30,086	0.840	24	24	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Carryover	14.8	3,441	0.953	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b-25) Conversions	22.5	47,708	0.827	30,445	30,359	30,359	29,945	29,945	29,945	29,945	26,650	15	15	15	15	15	0	0	0	0
Voltage Optimization Program	15.0	62,045	1.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2025 CPAS		447,577	0.910	89,301	88,789	88,420	77,670	77,652	77,616	77,298	69,001	930	930	930	930	930	0	0	0	0
Expiring 2025 CPAS				751	512	369	10,750	18	321,506	317	8,298	68,071	0	0	0	0	930	0	0	0
Expired 2025 CPAS				318,070	318,582	318,951	329,701	329,719	329,755	330,073	338,370	406,441	406,441	406,441	406,441	406,441	407,371	407,371	407,371	407,371



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